

Classified thus—	
Members	704
Subscribers	199
Life Members	81
Honorary Members	18
	— 1002

The Finances.

“The Treasurer’s account, an analyzed statement of which will be found in Appendix A to this Report, shows the total receipts for the year to be \$12,647 99; total payments \$12,548 16; leaving a balance in hand of \$99 83.

“The amount of liabilities at this date, as per Appendix B, (not including the building debt) is \$1,445 24, and the available assets \$328 83; excess of liabilities over assets \$1,116 41. The liabilities in excess of assets at the date of last Annual Report amounted to \$1,629 87, showing a reduction during the past year in excess of liabilities over assets of \$512 96.

“In the above-mentioned liabilities is included the sum of \$170 99, being the net proceeds of the first series of ten Re-Unions, held during the past season, and credited to the fund instituted for the purchase of a concert grand piano, for the Music Hall. The net proceeds of the subsequent six special Re-Unions, amounting to \$135 01; and of Mr. Vandenhoff’s seven readings, to \$228 85—together, \$363 86—have been credited to the Institute general account, and will be found in detail in Appendix A.

“Appendix C shows the total expenditure on behalf of the Classes, \$443; total receipts, \$369; balance against the Classes, \$74. The Report of the Auditors for the year is contained in Appendix D.

The Library.

“This very important department of the Institute has been considerably improved during the year by the addition of numerous new publications, besides several of the older and more valuable works. From year to year the library is becoming more and more attractive, as is evident from the greater number of readers. This gratifying result may be attributed in a great measure to the increased facilities for access which the members have to the more popular volumes. So great has the demand become that not only duplicate copies, but in several instances as many as four, six, eight and twelve copies of the works of the popular authors have been procured.

The number of books in the Library at the date of last Annual Report, was.....	5554
Added during the year.....	528
Bound up from Reading Room.....	76
Presented.....	40
	— 644
Total	6198
Lost and worn out during the year.....	98
Leaving now in the Library	6100

Reading Room.

“The Reading Room has also been improved, several of the more important English and American Commercial Publications, besides various Periodicals and Magazines, have been ordered since last Report. The addition of the Commercial Publications has rendered the Reading Room still better adapted to the requirements of the Mercantile Community.”

[Here follows a list of 68 British, American and Canadian Newspapers and Periodicals paid for by the Institute; and a list of 42 others furnished gratuitously

by their respective publishers, and by private individuals, and which are thankfully acknowledged by the Directors.]

The Classes.

“The Classes in connection with, and under the immediate control of the Institute, for tuition in the various branches of useful knowledge, which were established in the fall of 1862, were continued during the past season, and have succeeded as well as could possibly be expected. These Classes, though well adapted for all, were more especially designed for young artisans, clerks, and those whose avocations rendered study impossible during the earlier hours of the day. There were in all five of these classes in successful operation, namely:—An English Grammar and Composition Class, numbering 21 pupils, under the charge of Mr. Samuel McAlister; a Book-keeping and Penmanship Class, numbering 58, under the charge of Mr. W. R. Orr; an Ornamental, Architectural and Mechanical Drawing Class, numbering 20, under the charge of M. Berger; a Mathematical Class, numbering 6, under the charge of Mr. Huggard; and a French Class, numbering 10, under the charge of M. Pernet. The pupils composing these classes numbered in the aggregate 115; among them there were several who attended during the preceding season, who, it is hoped, will again present themselves. It is much to be regretted that the attendance was not greater—that so few comparatively of the working classes have taken advantage of the privileges thus afforded them, and this is the more surprising as the terms were so very moderate as to be within the reach of the whole community. In the course of a few seasons, young men might through the agency of these classes attain such a knowledge of the rudiments of the various branches of a thorough English education, as would eminently fit them for such a course of study as would ultimately render them thoroughly competent to discharge creditably such duties as may hereafter devolve upon them in almost any position in life.

“The Directors of the Northern Railway of Canada have again very liberally subscribed the munificent sum of one hundred dollars to the support of the classes, which sum was appropriated by the Board to the purchase of suitable prizes, to be awarded at the end of the term to such of the pupils as should pass the most creditable examinations in their respective classes. In accordance with this design, first and second class prizes of books were purchased, of the value of \$10 and \$6 respectively. The services of several efficient examiners were procured, and the final competitive examinations resulted as follows:—

John Nimmo	1st prize	Book-keeping.
Robert Mills.....	2nd	“
William Bartlett.....	1st	“ Penmanship.
John E. Brent.....	2nd	“
Richard Woodsworth	1st	“ English.
John D. Nasmith.....	2nd	“
Miss Wilson.....	1st	“ Ornamental Draw.
Chas. Bell.....	2nd	“
Wm. Miller.....	1st	“ Architectural
Alex. Greenlees.....	2nd	“
R. Palin.....	1st	“ French Class.

“In consideration of the liberality of the Northern Railway Company, the Directors of the Institute have given to all the apprentices in the Railway Works the privileges of the Institute and its Classes gratis.

“The Directors desire to acknowledge the zeal and efficiency with which the teachers have discharged their duties, for they feel that to them in a great