

Premium notes liable to

Assessment:

Farmers' Branch..	68,755 98
Mercantile " ..	77,317 50
Household " ..	24,687 29

170,760 77

Less Assessments thereon..... 88,525 61

Office Furniture.....	82,235 16
	847 93
	\$140,302 58

LIABILITIES.

Bills payable including Fire claims:—

Settled but not matured December 31st, 1871. \$40,874 56

N.B.—Of the above sum upwards of \$18,000 has been paid since 1st January, 1872.

Claims since settled....	1,658 59
Sundries.....	1,305 26
	\$43,838 32

Other Liabilities:—

guarantee Stock paid up	13,440 00
Balance of assets over Liabilities	83,024 26
	\$140,302 58

The meeting then proceeded to the election of the directors by ballot, when the following gentlemen were re-elected:—C. E. Chadwick, Esq., Hon. J. H. Cameron, J. W. Collins, and S. J. Parker, Esq.

At a meeting of the Board held subsequently C. E. Chadwick, Esq., and D. Thurston, Esq., were re-elected president and vice-president for the current year.

* This number includes an unusual proportion of cancelled policies in consequence of the Ottawa fires and other causes, and does not indicate any actual decrease of business, as in no former years, except 1870, have so many new policies been issued.

NIAGARA DISTRICT MUTUAL FIRE INSURANCE COMPANY.

THIRTY-FIFTH ANNUAL REPORT.

Your Directors, in presenting their Annual Report have much pleasure in certifying as to the steady growth of the Company since they first entered upon their duties. This year the large increase of \$618,648 over policies expiring, having been attained. The amount of \$1,730,943 being taken in risks during the year. The total amount under Insurance, \$3,030,181.

The past year as far as the extension of a safe and legitimate business is concerned, has been one of unexampled prosperity, both in the continued confidence shown by old insurers, and in the accession of new members who have given the Company their patronage.

In common, however, with other Companies, both in this Dominion and elsewhere, our losses have been very heavy during the past year, which has been a period of unparalleled disaster both to the insurer and Insured. Your Directors, while being obliged to impose a rate of 30½ per cent. on Class No. 1, and 30½ per cent. on Class No. 2, beg to call attention to the fact that they have had claims submitted to the amount of \$36,330, (the heaviest year in the annals of the Company) while an assessment has been declared which will, under the circumstances, be considered moderate.

Your Directors beg to tender their sincere thanks to the Agents and Members who have

so materially aided them in promoting the interests of the Company.

THEOPHILUS MACK, President.

THOMAS BURNS, Vice President.

H. M. GILES, Secretary-Treasurer.

Abstract of Accounts of the Niagara District Mutual Fire Insurance Company, for the year ending 31st December, 1871.

RECEIPTS.

Cash in bank on 1st January, 1871.....	\$656 00
Do in Treasurer's hands... 21 45	\$ 677 45
Bank Discounts.....	26,137 05
Received Balance due by Agents, 1st January 1871	1,285 90
Received on Account of Arrears.....	1,343 20
Do on Acc't of Assessment 1870 B.....	12,372 21
Do do 1871.....	103 78
Cash Premiums received..	7,632 75
Cash Deposits do ..	5,015 46
Premium Notes retained..	233 00
	\$54,800 80

DISBURSEMENTS.

Paid Losses since 2nd Jan. 1871.....	\$24,178 77
Paid investigating Losses.. 581 14	24,759 91
Paid Debentures and Bank Interest.....	17,076 21
Law Expenses.....	681 55
Cash balances due by Ag'ts	2,183 78
Ag'ts Fees on Applications	3,105 13
Reserve Fund.....	1,500 00
Balance due to Auditors for last year.....	29 19
Re-Insurance.....	87 65

GENERAL EXPENSES FOR THE YEAR.

Salaries.....	3,100 00
Directors' Fees.....	750 50
Auditors' Fees.....	49 50
Printing and Stationery..	343 01
Postages, &c.....	471 29
Town Taxes.....	67 28
Insurance of Premises....	15 00
Fuel.....	26 11
Incidental Expenses.....	216 74
	5,039 43

Cash in Bank.....	273 25
Do in Treasurers hands....	64 70
	337 95
	\$54,800 80

Claims not due on 1st January, 1871, as per last report.....	\$ 1,815
1871, December 31st, Amount claimed for losses during year ending this day, as per list.....	36,330
	\$38,145

1871, December 31st, Paid thereon to this date.....	\$ 24,178
Do do since 31st Dec. 1871..	4,089
	\$38,267

REMAINING—NOT YET DUE.

R. P. Rodgers.....	\$ 700
D. Coleman	220
Keddie & Co.....	1,000
	\$1,920

NOT ADJUSTED.

R. T. McKay's Claim \$1,000	
Wm. Williamson's " 800	
	\$ 1,800

RESISTED.

R. E. Bailey's Claim \$1,000	
M. J. Laing's " 500	
	\$ 1,500

Abated on investigation from Claims	4,658
	\$28,145

ASSETS.

Real Estate.....	\$ 5,000
Reserve in N. D. Bank.....	3,689
Cash in hand.....	337
Arrears of Assessment.....	4,095
Due by Agents.....	2,185
Assessment now declared.....	32,583
Premium Notes on hand.....	120,791
	\$168,680

LIABILITIES.

Bills Payable.....	\$ 29,832
Claims not matured.....	1,920
Do in course of adjustment.....	1,800
Do resisted	1,500
Other Liabilities	2,000
Surplus of Assets over Liabilities..	131,628
	\$168,680

QUEBEC GAS COMPANY.—The annual meeting was held in Quebec on the 4th March, J. C. Thomson, Esq., in the Chair. The Directors report that, during the past year additional pipes to the extent of about 3,028 feet have been laid, making a total of about 72,199 feet, comprising an extension of the mains along St. Joseph street St. Rochs, which has produced a number of new consumers, while the alterations at the city gates have required the laying down of new pipe. 1,185 meters and 297 street lamps were in use on the 31st December last, to supply which 26,896,300 cubic feet of gas was manufactured, shewing an increase of seven meters, 858,500 feet of gas, and a reduction of two street lamps. Reference is made to certain statements published by the local journals, among which may be noticed the assertion that the Company has quadrupled its capital by bonuses; that it pays semi-annual bonuses, besides a dividend of ten per cent. per annum, &c. The shareholders, unfortunately, are too well aware that no dividend over eight per cent. per annum has ever been declared, and that the last bonus of ten per cent. was paid as long ago as 1864, the price of gas, notwithstanding the comparatively small consumption, still remaining the cheapest in America, namely, \$2.40 per 1000 cubic feet. The sum of \$1000 was voted the directors, of which \$800 was to go to the chairman. The revenue from gas rents in 1871 was \$84,040.12, and \$5,655.15 from other sources. The "discount" amounted to \$29,980, and \$21,564 was paid in dividends. The capital stock \$270,000, and the company's property is valued at \$275,938. Directors were elected for 1872 as follows:—H. S. Scott, Chairman; Weston Hunt, Treasurer; A. Joseph, C. E. Levey, R. H. Smith, T. Norris, W. White, D. H. Geggie, Secretary; Manager, Mr. Peebles. At a subsequent meeting of the Directors, H. S. Scott and Weston Hunt, Esquires, were re-elected to their respective offices of Chairman and Treasurer.

AGRICULTURAL OF WATERTOWN.—The position of this company on the 31st of December, 1871, was as follows: Paid up capital, \$100,000; total assets, \$628,388 46; net cash premiums received in 1871, \$336,289.14—total premiums written in 1871, \$380,415.20; total actual income in 1871, \$369,463.99; total risks written, \$50,704,390, amount of loss paid in 1871, \$196,878.63—total disbursements in 1871, \$287,117.60; re-insurance fund at 50 per cent, \$246,628.13; total liabilities, including re-insurance except capital and scrip, \$251,961.63; cash dividend declared to stockholder in 1871, \$30,000; surplus over capital and liabilities, except profit scrip, \$276,426.83.

ONTARIO MUTUAL LIFE OF WATERLOO.—We have before us the report read at the annual meeting which was held in Waterloo, Ont., on the 14th February, 1872. Mr. J. S. Prince, of Doon, in the chair. The receipts for the year ending 14th February 1872, were \$923,603, of which \$776,307 were premiums