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#### Mercantile Summary.

MR. W. OWEN, of London, Eng., purposes to establish a plant in Montreal for the manufacture of bricks and sandstone.

THE latest report of the Ontario Works Department shows that the total railway mileage now existing in that province is 6,724 miles, including 467 miles under construction.

THE London Advertiser says that at a meeting held on Saturday last, the Port Stanley Railway board accepted the offer of Messrs. Walker to pay \$17,500 for the road for the remaining thirteen years, and \$20,000 a year for the extra seventeen years, provided that satisfactory terms are made in the new lease.

SEVERAL late dry goods failures are reported in Montreal. A voluntary assignment has been made by Shearman & Co., under which style W. T. Lindsay has done business for some years, owing to former embarrassments. He was formerly a dry goods jobber, but became involved at the time of the Mc-Lachlan Bros. failure, in 1891, and since then has done a bankrupt stock business, at Coaticooke, Stanstead, and other Eastern Township points, locating latterly in Montreal.—Mrs. M. Wright, milliner, has assigned, owing about \$6,500. --- Mrs. E. T. Pelletier, who had carried on a small business for some years at St. Jean des Chaillons, and who moved to Montreal in 1893, establishing herself in the north-eastern suburbs, has assigned voluntarily.---S. A. Larose, doing a fairsized retail business in the St. Joseph suburbs, has assigned on demand, with liabilities estimated at about \$25,000 .-A small East-ender, L. O. Perrault by name, in business for five years with a limited capital, and a dowry liability to his wife, has also assigned. General liabilities will not much exceed \$3,000.-Perras & Duchesneau, who succeeded Vaillancourt & Perras in a men's furnishing business only a couple of months ago, have had to assign. Duchesneau put in \$1,500, cash, but an examination of their affairs has shown the business insolvent, and Duchesneau's good dollars are swallowed up by the old firm's debts.

#### PETERBOROUGH BOARD OF TRADE.

At the annual meeting of the Peterborough Board of Trade, held on the 12th inst., the following officers were elected: President, Mr. D. W. Dumble; vice-president, Mr. Peter Campbell; treasurer, Mr. Robt. Fair; secretary, Mr. T. Q. Quartermaine. Among the important subjects which came up for discussion, was the Norwood and Apsley railroad, the speedy construction of which was spoken of as highly desirable by several speakers, though some others present dissented from that view. Speaking of the beet sugar industry, which also came in for some attention, it was pointed out that analyses of beets grown in the Cobourg district, to which Peterborough belongs, showed the sugar percentage to be 14.28, the average percentage for Ontario being 13.58.

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> Capital. Reserve Fund

\$1,000,000 \$250,000

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J. W. LANGMUIR, Managing Director.
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\*\*For further information see the Corporation's Manual.\*\*

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