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NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.

Branch Office for Canada:
1724 Notre Dame St., Montreal.
INCOME AND FUNDS (1899).
Capital and Accumulated Funds \$34,875,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,240,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders 200,000
JAS. LOCKIE, E. P. PEARSON,
Inspector. Agent, Toronto.
ROBERT W. TYRE, MANAGER FOR CANADA.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						Toronto, Jan. 14	Cash val. per share
British Columbia	20	\$3,000,000	\$3,000,000	\$1,000,000	6%	38½ 39½	.....
British North America	\$24½	4,888,888	4,888,888	1,388,888	4	152	369.36
Canadian Bank of Commerce	50	6,000,000	6,000,000	900,000	3½	132 134	36.50
Commercial Bank of Manitoba	100	733,610	544,000	50,000	3½	.....	.....
Commercial Bank, Windsor, N.S.	40	500,000	280,000	65,000	3	108	42.40
Dominion	50	1,500,000	1,500,000	1,350,000	5	253 260	126.50
Eastern Townships	50	1,500,000	1,467,102	650,000	3½	.....	.....
Federal .....	.....	.....	.....	.....	3	In Liquidation	.....
Halifax Banking Co.	20	500,000	500,000	170,000	3	114½	22.90
Hamilton	100	1,224,200	1,187,360	600,000	4	176½ 178	176.50
Hochelaga	100	710,100	710,100	161,000	3	.....	.....
Imperial	100	2,010,000	1,754,000	876,000	4	190½ 192	190.50
La Banque Du Peuple	50	1,200,000	1,200,000	425,000	3	.....	.....
La Banque Jacques Cartier	25	500,000	500,000	150,000	3	.....	.....
La Banque Nationale	100	1,200,000	1,200,000	100,000	3	.....	.....
Merchants' Bank of Canada	100	5,798,200	5,798,200	2,510,000	3½	147½ 152	147.50
Merchants' Bank of Halifax	100	1,100,000	1,100,000	375,000	3	192½	132.50
Molson	50	2,000,000	2,000,000	1,100,000	4	158 165	79.00
Montreal	200	12,000,000	12,000,000	6,000,000	5	221 223	442.00
New Brunswick	100	500,000	500,000	450,000	6	243	243.00
Nova Scotia	100	1,362,500	1,238,849	757,275	3½	161	104.01
Ontario	100	1,500,000	1,500,000	285,000	3½	112 112½	112.00
Ottawa	100	1,000,000	1,000,000	425,000	4	.....	.....
People's Bank of Halifax	20	600,000	600,000	90,000	3	112½	22.50
People's Bank of N. B.	50	180,000	180,000	108,000	4	.....	.....
Quebec	100	2,500,000	2,500,000	600,000	3½	.....	.....
St. Stephen's	100	200,000	200,000	35,000	3	.....	.....
Standard	50	1,000,000	1,000,000	500,000	4	171	35.50
Toronto	100	2,000,000	2,000,000	1,630,000	5	227 230	227.00
Union Bank, Halifax	50	500,000	500,000	90,000	3	120	60.00
Union Bank, Canada	100	1,800,000	1,800,000	225,000	3	.....	.....
Ville Marie	100	600,000	479,250	90,000	3½	.....	.....
Western	100	500,000	349,036	75,000	3½	.....	.....
Yarmouth	75	300,000	300,000	50,000	3	108	91.00

LOAN COMPANIES.

UNDER BUILDING SOCI'S ACT, 1869.

Agricultural Savings & Loan Co.	50	620,000	620,000	103,000	3½	.....	.....
Building & Loan Association	25	750,000	750,000	108,000	3	113	28.25
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,550,156	6	197	98.50
Canadian Savings & Loan Co.	50	750,000	660,410	180,000	3½	125	62.50
Dominion Sav. & Inv. Society	50	1,000,000	982,401	10,000	3	92 92½	46.00
Freehold Loan & Savings Company	100	3,221,500	1,319,100	648,918	4	139 140	139.00
Farmers Loan & Savings Company	50	1,057,950	611,430	128,513	3½	123	61.50
Huron & Erie Loan & Savings Co.	50	2,500,000	1,800,000	581,000	4½	160	80.00
Hamilton Provident & Loan Soc.	100	1,600,000	1,100,000	255,000	3½	125	125.00
Landed Banking & Loan Co.	100	700,000	638,207	103,000	3	.....	.....
London Loan Co. of Canada	50	879,700	631,500	68,500	3½	107 110	53.50
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	379,000	3½	126½ 128	63.25
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3½	.....	.....
People's Loan & Deposit Co.	50	600,000	599,429	112,000	3½	115	57.50
Union Loan & Savings Co.	50	1,000,000	877,970	235,000	4	131	65.25
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	750,000	5	170	85.00

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom Par) ..	100	1,620,000	322,607	82,000	3½	113	113.00
Central Can. Loan and Savings Co.	100	2,000,000	800,000	193,000	3	122	122.00
London & Ont. Inv. Co. Ltd.	100	2,500,000	500,000	190,000	3½	117	117.00
London & Can. L. & Inv. Co. Ltd.	50	6,000,000	700,000	375,000	4	138 139½	64.00
Land Security Co. (Ont. Legisla.)	25	1,377,825	545,707	645,000	5	220	55.00
Man. & North-West. L. Co. (Dom Par) ..	100	1,350,000	812,500	111,000	3½	109	109.00

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd.	100	639,850	637,000	123,000	3½	120	120.00
Can. Landed & National Inv't Co., Ltd ..	100	2,008,000	1,004,000	301,200	*3½	132 133	132.00
Real Estate Loan & Debiture Co.	50	800,000	477,309	5,000	.....	65	27.50

*The Canada Landed Credit Co. paid 3½ and the National Inv. Co. 3 before the amalgamation.

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Jan. 2
50,000	25	C. Union F. L. & M.	50	5 31 32	.....
100,000	3	Fire Ins. Assoc.	8	101 103	.....
20,000	8	Guardian	50	101 103	.....
12,000	24	Imperial Fire	100	175 180	.....
138,493	13½	Lancashire F. & L.	20	9 7 7½	.....
85,822	20	London Ass. Corp.	25	124 52 54	.....
10,000	10	London & Lan. L.	10	3 3 4½	.....
74,000	16	London & Lan. F.	25	214 222	.....
391,761	75	Liv. Lon. & G. F. & L.	80	464 474	.....
80,000	27½	Northern F. & L.	100	79 73½	.....
100,000	28 p s	North Brit. & Mer.	25	61 52	.....
6,722	26½ p s	Phoenix	50	263 265	.....
181,025	20	Queen Fire & Life.	10	1 7½ 8	.....
100,000	56½	Royal Insurance	20	54½ 55½	.....
60,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....

CANADIAN.

No.	Share	Amount	Last
10,000	7	Brit. Amer. F. & M.	\$50 \$50 97
2,500	15	Canada Life	400 50 143 143½
5,000	19	Confederation Life	100 10
5,000	12	Sun Life Ass. Co.	100 124 240
4,000	7	Royal Canadian	100 20
5,000	5	Quebec Fire	100 65
2,000	10	Queen City Fire	50 25 300
10,000	10	Western Assurance	40 20 143 144½

DISCOUNT RATES.

Bank Bills, 3 months	2½
do. 6 do.	2½
Trade Bills 3 do.	3 3½
do. 6 do.	3 3

RAILWAYS.

Par value \$ Sh.	London Jan. 2
Canada Pacific Shares 5%	\$100 94½ 95½
C. P. R. 1st Mortgage Bonds, 5%	114 117
do. 50 year L. G. Bonds, 3½%	98 100
Canada Central 5% 1st Mortgage	107 109
Grand Trunk Con. stock	111 113
5% perpetual debenture stock	122 124
do. 1st pref. stock	126 128
do. 2nd pref. stock	10 72 73
do. 3rd pref. stock	10 53 54
Great Western pref. 5% deb. stock	100 29½ 30½
Midland Stg. 1st mtg. bonds, 5%	100 120 122
Toronto, Grey & Bruce 4% stg. bonds	100 108 110
1st mtg.	100 103 102
Wellington, Grey & Bruce 7% 1st m.	97 99

SECURITIES.

BOND PRICES.		Jan. 2
Dominion 5% stock, 1903, of Ry. loan	110	112
do. 4% do. 1904, 5, 6, 8	105	107
do. 4% do. 1904, 56 Ins. stock	105	107
do. 3½% do.	101	103
Montreal Sterling 5% 1903	109	104
do. 5% 1904, 1904	109	104
do. do. 5% 1905	103	105
Toronto Corporation, 5% 1897 Ster.	100	106
do. do. 5% 1906, Water Works D. b	107	116
do. do. con. deb. 1893, 5%	108	110
do. do. gen. con. deb. 1900, 5%	108	110
do. do. stg. bonds 1903, 4%	103	104
City of London, 1st pref. Red. 1893, 5% ..	98	100
do. Waterworks, " 1898, 5% ..	105	107
City of Ottawa, Stg. " 1893, 5% ..	100	103
do. do. " 1904, 5% ..	107	109
City of Quebec 6% Con. " 1892, 5% ..	99	101
do. do. 1878, " 1906, 5% ..	109	111
City of Winnipeg, deb. " 1907, 5% ..	109	111
do. do. deb. " 1914, 5% ..	105	107