

ing February last were of the value of \$41,314, an increase of \$26,973 over same month of 1887, and exports are placed at \$45,069, a decrease of \$10,540.

One of the wonders of the day, says the Philadelphia Record, is the economy practised by railroad companies in carrying freight. The entire cost of carrying one ton per mile on the main line of the Pennsylvania Railroad, as well as on its branches, is less than one-half of a cent, including not only the expense involved in moving the wheels but also the cost of maintenance, general superintendence and extraordinary losses incurred in the operation of the road.





Sole Agents for Canada GEO. D. ROSS & CO., 648 Craig Street, Montreal.

Selling Agents for the West: E. A. TOSHACK & CO., TORONTO

mercantile Summary.

A PETROLEA oil merchant has received an order from Australia for oil-well equipments

THE partnership of Law & Phillips, general agents at Meaford, has been dissolved by the withdrawal of Mr. Phillips.

ANNAPOLIS apple dealers are gratified to learn that their shipment of 3,000 barrels which were forwarded to England by the "Ulunda" some weeks ago brought good prices. The highest figure realized was 40 shillings sterling for a barrel of Golden Russets.

In February's table of exports for St. John, N.B., \$20,476 stand opposite "Produce of the Fisheries," and \$34,636 was the value of forest products. The remainder of a total of \$72,886 was made up of animals, agriculture, manufactures, etc.

According to the St. John's News, Mr. Arthur P. Laurent, of Quebec, has purchased the dry goods stock of McCubbin & Co., at Sherbrooke, and will continue the business at the same place in "Odell's Block."

THE Madawaska Improvement Company, a combination formed by the lumbermen of the Ottawa district, has for its object the acquiring of all the works and improvements made by parties and the government on the Madawaska river. These will be continued by the erection of a series of dams, slides, booms, etc., along the course of the river as far up as timber is

MORAND'S

In lots to suit purchasers.

44 Front St. East, Toronto.



creditors. He only owes about \$1,100 and has assets of \$900. On Tuesday, the 6th inst., a special train

loaded with about 7,000 bushels of potatoes was sent forward from the Aroostook to Boston. This represented the surplus stock which the starch manufacturers had on hand after their six weeks' operations in the fall.

THE Cherry River correspondent of the News must be a sort of Jekyll & Hyde compound of the airy poet and the wretchedly prosaic merchant. Hear him : "Winter is King, and everything is fast-locked in his frosty embrace. However, the phases of the moon promise an early sugar season, so farmers, get ready, and about the 20th of this month, if old rules prove true, look for the sweet life drops of the dear old maple." Too sweet for anything. And now hear the same man again, and yet, ah! how different: "The mill yard is filled with hardwood logs delivered at five dollars per thousand, and the river banks are covered with spruce and hemlock logs destined for Newport, Vt."

