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GEO. O. MERSON,**CHARTERED ACCOUNTANT**

Assignee, Liquidator, Auditor, Etc.

27 WELLINGTON STREET EAST,
TORONTO, CANADA.**Do You Know**HOW TO SPECULATE
WITHOUT MARGIN?**"House Options"**

A new book—free—tells you all about it.

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McIntyre & MarshallMembers New York Stock Exchange.
" New York Produce Exchange.
" New York Cotton Exchange
" Chicago Board of Trade.

Represented in Toronto by

Spader & PerkinsMembers New York Stock Exchange.
" Chicago Board of Trade.**J. C. BEATY, Manager.** 21 Melinda St
TORONTO.**Call Options.**

The following are the quotations on call options for 1, 2, and 3 months from London. England:—

	To mid July.	To mid Aug.	To mid Sept.
Can. Pacific	2½	3½	4
Hudson's Bay	5	7½	8½
Atchison	2½	3	3½
St. Paul	4	5	6
Erie, common	1½	2	2½
Louisville and Nash....	2½	3½	5
Missouri K. and T....	1	1½	1½
Norfolk and Western ..	1½	2½	2½
Ontario and Western ..	1½	1½	1½
Reading (\$50 shares)...	1½	1½	1½
Southern, common	1½	2	2½
South. Pacific.....	3	4	5
U. S. Steel ordinary....	1½	1½	2½
Union Pacific.....	2½	3	3½
Wabash, preferred	1½	1½	2½
Baltimore.....	3	4	5
Denver, common	1½	2½	2½
Southern, preferred	2½	2½	3½
U. S. Steel, preferred ..	1½	2½	2½
Grand Trunk Ordinary..	½	½	1
Grand Trunk firsts	2½	3½	4½
Grand Trunk seconds..	2	2½	3
Grand Trunk thirds	1½	1½	2½

We are prepared to deal in options at the above prices. All transactions in options are for cash, expire at 12 noon on Ontario day of the account in which the call is due. Free Booklet on application.

PARKER & CO., Victoria Street,
TORONTO
(Members Standard Stock Exchange.)**JENKINS & HARDY****ASSIGNEES,****CHARTERED ACCOUNTANTS,**

Estate and Fire Insurance Agents

15½ Toronto Street, - - - Toronto.

465 Temple Building, - - - Montreal.

100 William Street, - - - New York.

Mercantile Summary.

THE Canada-Jamaica Steamship Co. have put on a third steamer, and now have a fortnightly service between this country and that island. Cargoes will include all kinds of fruit and merchandise.

The New York & Lake Erie Gas and Oil Company, of which C. L. Meyers, of New York City, is president, have leased about 1,500 acres of land on Pelee Island, and are making preparation for boring for oil and gas.

MR. JAMES ROSS has resigned his position as vice-president and director of the Montreal Street Railway, and is succeeded by Mr. F. L. Wanklyn, the general manager. Mr. Ross's intention, it is said, is to give his undivided attention to the Dominion Iron & Steel, and Dominion Coal Companies' interests.

WE cannot help wandering what luck will be the portion of the Montreal Co-operative Society's factory for the manufacture of doors, sashes and mouldings. It is being organized by the Brotherhood of Carpenters and Joiners of America, and manufacturers are to be rigidly excluded; it being a society of working-men pure and simple. Its capital is advertised to be \$20,000.

THE death is announced in London, Eng., of Mr. Ernest A. Bremner, who drew attention to himself by his able reorganization of the Salvation Army finances, and was better known in this country in connection with the Sturgeon Falls Pulp & Paper Co. It was he who obtained the concession from the Ontario Government, and carried through that corporation's deal with Lloyds, of London. Mr. Bremner's family live in Barrie, Ont.

THE Canada Paint Company, Limited, the largest paint and varnish manufacturing company in the Dominion of Canada, and the only one which ships large quantities of painting material to the United States, in spite of the high tariff, finds that their large increase of business necessitates a doubling of its color-making capacity, and an enlargement of all departments. They have, therefore, bought a piece of land near their present plant, and the company's engineers are engaged in drawing plans for the new works, to be built thereon.

On the 23rd inst., there was a disastrous fire at Westaskiwan, Assa., which reduced the best portion of the town to ruins. There was practically no fire protection. The chief losses were: Heric & Co., concert hall, \$34,000, covered by \$14,000 insurance; the Clara Hammer Opera Co., total loss, \$3,000; McManus, \$5,000; Peter Patenaud's livery, \$500; with \$1,000 insurance; Clegg's Driard Hotel, about \$10,000, covered by \$5,000 insurance. W. R. Membery, the owner of the Driard Hotel, loses \$13,000, insurance about \$8,000; John West's general store, \$60,000; insurance about half; W. J. Mac-Namara's office, \$5,000, no insurance; G. R. Bossing, book store, \$4,000, insurance \$2,200. The total loss as far as can be learned at present, is \$175,000. No lives were lost.



ONTARIO WIND ENGINE & PUMP CO., Limited.
Phone Park 822
Atlantic Ave., Toronto

Incorporated 1794.

Insurance Company of North America**FIRE | Of Philadelphia | MARINE**

Cash Capital\$ 3,000,000 00
Total Assets..... 10,702,583.61
Surplus to Policy-holders..... 4,988,589.05
Losses Paid since Organization, 111,857,073.92

ROBERT HAMPSON & SON, Gen. Agts. for Canada.
CORN EXCHANGE BUILDING, MONTREAL.
MEDLAND & JONES, Agts., Mail Bldg., TORONTO.

The Traders Bank of Canada

Notice is hereby given that after the publication of this notice for four weeks application will be made to the Treasury Board for a certificate approving of the following by-law passed at the annual meeting of shareholders held this date, viz:—

"That authority be and is hereby given to increase the Capital Stock of the Bank to the extent of \$500,000, by the issue of 5,000 new shares, to be allotted pro rata to the Shareholders at such times and on such terms as the Directors may determine, and the Directors are hereby authorized to apply to the Treasury Board for approval of this By-law after notice as required by law has been given.

H. S. STRATHY, General Manager.
Toronto, 16th June, 1903.

TOWN OF NORTH SYDNEY.**TENDERS****FOR DEBENTURES, \$45,000.**

Sealed Tenders addressed to the undersigned and marked "Tender for Debentures", will be received by the Town Council up to Tuesday, June 30th, at noon, for the whole or any portion of the above amount of \$45,000, North Sydney Debentures, required for the extension and augmenting of the Water Works system of the town, to enable the town to supply water to the Town of Sydney Mines and the Nova Scotia Steel & Coal Co., Ltd., under the authority of Chapter 87 of the Acts of Nova Scotia, 1903.

It is provided in the contract that both the Town of Sydney Mines and the Nova Scotia Steel & Coal Company, Limited, guarantee to the Town of North Sydney the interest and sinking fund on the amount of these debentures.

The debentures, which will be delivered in North Sydney, will be redeemable in twenty years from the date thereof, namely, July 1st, 1903, and will bear interest at the rate of 4 per cent per annum, payable half yearly.

Any tender not necessarily accepted.
By order of Town Council,

J. N. ARMSTRONG,

Town Clerk & Treasurer.

Dated North Sydney, June 12th, 1903.

Debentures for Sale

Birtle Union School District—\$10,000—twenty years—interest 4½%—payments, January 1st and July 1st.

E. J. WILSON, Sec.-Treas.,

Birtle, Manitoba.