BARLEY

No transactions have been reported in this grain.

PEAS.

Have been quiet and easy, with sales of No. 2 at 58c.

POTATOES.

Early rose have sold in car lots at 40c per bag, and white at 45 to 50c.

APPLES

Have sold in small lots only, at \$1 25 to \$2 per barrel, with a light demand.

EGGS

Receipts have been fairly large and the demand fully equal to the the supply.

BUTTER.

Offerings have not been as heavy as for the past few weeks, which has influenced prices to the extent of keeping values firm, though not sufficiently to cause an advance. Choice large rolls have sold well in job lots at 11½ to 12c, and mediums to good 10 to 11c. Tubs bring 11 to 12c.

CHEESE.

The cheese market has been dull and prices heavy. The outlook is not considered encouraging, with the supply increasing and an indifferent foreign demand. Lots of new have sold \$\frac{1}{2}\$ to \$\frac{1}{2}\$c. Old is about exhausted.

PORK

Quiet and selling in small lots at \$13.50.

BACON.

The demand has been quiet and prices steady. Car lots of long clear are quoted at 63 to 7c and broken lots at 74c. Cumberland 63 to 7c, rolls 83 to 9c; bellies 103 to 11c.

HAMS

Have been in better demand than any other hog product, and prices have held firm. Smoked sell at 11\forall to 12c, and sweet pickled at 10c.

LARD

Large pails have sold at 91 to 91c, with tierces quoted at 84c.

Hoos

Pressed have continued in good demand and steady at the old quotations of \$6.50 to \$6.75.

Board of Trade Circular.

The following circular has been sent to the business men of Manitoba and the territories, by order of the Board of Trade:

Some weeks ago, in a circular issued by order of the Winnipeg Board of Trade, I called your attention to a misunderstanding prevailing throughout the Northwest regarding the complaints of the Board against freight rates on the Canadian Pacific Railway, which discriminated against Winnipeg and in favor of Montreal and other eastern cities.

It has been freely represented that Winnipeg merchants have been seeking an increase on rates from the east to points west of here, in order that they might secure a reduction on freights west from their own city. This statement the Board wishes to characterize as not only without foundation, but in direct oppesition to the policy it has pursued; and recently when at considerable expense it sent a deputation to Montreal in connection with a similar deputation from Winnipeg City Council, its delegates were instructed to oppose any attempt at increasing through rates to points west of here, and to insist upon a lowering of rates between Winnipeg and the west, so as to abolish the advantages enjoyed by cities in castern

Canada, by which only merchants there were profited, and the whole Northwest suffered.

The Board has pleasure in announcing that the managers of the C.P.R. have admitted the justice of its claims, and have conceded a reduction of fifteen per cent. off freight rates from Winnipeg to weastern points; and the Board also takes pleasure in stating, that through its efforts the same concession has been extended to leading towns west of here, and desires to add that it is not in accordance with its views that there should be discrimination against any point in the Northwest.

The Board asks you to remember that the concession now secured to other places than Winnipeg has been secured solely by its persistent efforts during the past three years, and not withstanding the opposition of some who, while pretending to guard local interests, are the worst enemies of Northwest trade interests.

Rev. Dr. Talmage, of Brooklyn, in a recent sermon on the great labor discussion said: "It seems to me all the merchants in all departments ought, by simultaneous movement, to come out in behalf of the early closing theory. These young men ought to have an opportunity of going to the Mercantile Library, to the reading rooms, to the concert hall, the gymnasium, the church. They have nerves, they have brains, they have intellectual aspirations, they have immortal spirits. If they can do a good round day's work in ten or eleven hours, you have no right to keep their harnessed for seventeen I do not think any intelligent employer can afford to be reckless of the physical and mental health of his subordinates.

Recent Legal Decisions.

Power of corporation to Make Chattel Mortgage.—In the absence of any charter provision to the contrary, a corporation may execute a chattel mortgage of its property for the purpose of procuring credit, according to the decision of the Supreme Court of Michigan in the case of The Eureka Iron Works vs. Bresnahan.

DISCHARGE IN BANKRUITCY—NEW PROMISE.—The Supreme Court of Massachusetts, in the case of Bigelow vs. Norris, held that the expression "I will send you the first V or X I have," contained in a letter, did not fairly import a promise to pay absolutely \$5 or \$10 so as to take the debt of the plaintiff out of the operation of the defendant's discharge in bankruptcy.

NOTE — EXTENSION OF TIME—RELEASE OF SURETIES.—In order to work a release and discharge of the sureties, an extension of time to the principal of a note must be for a definite period of time, however long it may be continued, according to the decision of the Supreme Court of Indiana in the case of Beach vs. Zimmerman et al.

A New Industry.

The most valuable additions made during the past year to the industries of Winnipeg is the new brewery of Mr. J. Cosgrave in the south end of the city on the north bank of the Assimulboine River. The old buildings which formerly

stood there, have been cleared away or remodcled, until no semblance of their former appearance is left.

Mr. Cosgrave has reconstructed, added to, and fitted with the most approved appliances the whole concern, and now has one of the most convenient and complete brewing establishments in Canada, with a daily capacity of 5,000 gallons. He has tank storage for 150,000 gallons, abundant underground storage, and other conveniences sufficient to meet every demand of a growing trade. He is about to add malt floors, and will do a regular malster's business besides brewing. The institution when running full will employ at least twenty hands.

There is every probability that brewing will become a prominent industry in this city. The water to be had here seems well suited for brewing and it is now conceded that in Manutobathere sie better facilities for raising first class barley, than any where on the continent. One brewery has been an unqualified success, and there can be no doubt but Mr. Cosgrave and the second institution will prove that the number and capacity can be increased just in proportion to the increase of the population of the city and surrounding country.

Movements of Business Men.

Jas. Porter, of Porter & Ronald, has returned from his castern tour.

T. S. Oliver, of the Monetary Times, is at present working the Northwest in the interests of that paper.

Alex. Woods, of Woods & Co., manufacturers, of this city, has received the appointment from the Dominion Government of Agent General for Canada in Australia and New Zealand. Mr. Woods' duties will lie principally in the furtherance of the commercial relations of this country with our antipodal brethren.

Thos. Clearibue, of James Hall & Co., manufacturers of gloves, mitts, moccasins, snowshoes and toboggans, is at present doing Manitoba. Mr. Clearibue has already been over British Columbia and the Territories and reports doing a very fair business, though the very mild weather of last winter in the Territories made the use of such goods almost superfluous. The popularity which has attended Canadian winter sports during the last few years, since the introduction of the Montreal winter carnivals, has greatly extended the business of the firm both in eastern Canada and the United States.

Business at Brandon.

Business is not so good with the merchants as they would like. Most of them, however report greater briskness in their various lines than at this time lest year. The market during the week has been very quiet. Very little grain coming in and now that the mill is shut down for repairs and cleaning up, wheat has had a downward tendency. Although a load of first-class No. 1 hard sold during the week for 60c our quotation of 55 is as much as can be relied on. Elevators and storchouses are pretty well cleared out. A. Kelly & Co. have considerable on hand as well as 8,000 sacks of flour.