

# ASSURANCE **NORTHERN** COMPANY

..... ESTABLISHED 1886. ....

LONDON :—1 MOORGATE STREET.



ABERDEEN :—1 UNION TERRACE.

**ACCUMULATED FUNDS,** - - - **\$21,465,000.**

The FIFTY-EIGHTH ANNUAL GENERAL MEETING of this Company was held within their house at Aberdeen on FRIDAY, the 8th June, 1894, when the Directors' Report was presented.

The following is a summary of the Report referred to :—

## FIRE DEPARTMENT.

The PREMIUMS received last year amounted to \$3,581,530, showing an increase of \$277,200 over those of the previous year.

The LOSSES amounted to \$2,244,745, or 62.7 per cent. of the premiums.

The EXPENSES OF MANAGEMENT (including commission to agents and charges of every kind) came to \$1,171,425 or 32.7 per cent. of the premiums. After reserving the usual 33 1-3 per cent. of the premiums, to cover liabilities under current policies, a profit was earned of \$156,115.

## LIFE DEPARTMENT.

ASSURANCE BRANCHES :—The new assurances during the year reached in the aggregate the sum of \$1,636,085. These new assurances yielded annual premiums amounting to \$60,005 and single premiums amounting to \$6,920.

The TOTAL INCOME of the year (including interest) was \$1,610,180.

The CLAIMS amounted to \$827,965.

The EXPENSES OF MANAGEMENT (including commission) were limited to 10 per cent. of the premiums received.

ANNUITY BRANCH.—The sum of \$163,615 was received for annuities granted during the year.

The whole FUNDS of the Life Department now amount to \$13,831,200.

The report having been unanimously adopted, it was resolved that the total amount to be distributed amongst the shareholders for the year 1893 be \$337,500, being dividend of \$11.25.

## LONDON BOARD OF DIRECTORS.

COLONEL ROBERT BARING.

ALEX. HEUN GOSCHEN, Esq.

FERDINAND M. HUTH, Esq.

H. COSMO O. BONSOR, Esq., M.P.

WM. E. HUBBARD, Esq.

HENRY JAMES LUBBOCK, Esq.

ERNEST CHAPLIN, Esq.

CHARLES JAMES LUCAS, Esq.

WILLIAM WALKINSHAW, Esq.

Secretary.—H. E. WILSON.

Fire Department.—JAMES ROBB, *Manager*.

Life Department.—F. LAING, *Actuary*.

General Manager of the Company.—JAMES VALENTINE.

CANADIAN BRANCH HEAD OFFICE,  
1724 Notre Dame Street, - - - - - Montreal.

**ROBERT W. TYRE, Manager.**

NOTE.—In the above statement \$5 are used as the equivalent of £1.