

THE EXCHANGE NEWS.

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MINING NEWS.

MEETING OF CANADA GOLD FIELDS SYNDICATE — BUCKHORN PROSPECTS.

The adjourned annual meeting took place yesterday of the Canadian Gold Fields Syndicate, Ltd., Mr. George Sumner in the chair. The managing director, Mr. J. C. Drewry, presented the report showing the work being done on the different properties, and suggesting that three new properties be purchased, as options had been secured on fair terms, the shareholders authorized the purchase of the three, and ordered a new issue of one million shares of stock to be floated, the shareholders of record on the first of May 1900, having the right to acquire these shares at 8 cents per share. Any stock not taken up by the shareholders will remain in the treasury. An offer for the Canadian Goldfields Syndicate's interest in the St. Eugene mine, amounting to \$640,000, was also received, and rejected after some discussion. The work of developing the company's several properties is reported as being carried on with vigor.

THE BUCKHORN

News has been received from the Buckhorn mine, a property chiefly owned by Eastern Townships people, and located in Deadwood camp, B.C. The ore which has been opened up appears to be from 20 to 30 feet wide on the surface, and for a width of 20 feet the value averaged \$17.30 in copper and gold. The drift is at present about 30 feet in ore going towards the footwall, which is still 70 feet ahead, and appearances indicate that all this distance is in good pay ore. A gentleman who has seen the property says that there is no sign of deterioration in values as they advance. On the contrary the grade is getting higher. In this drift three assays were made, the best ore giving \$90, the second grade \$30 and the remainder was \$12 ore. The owners of the Buckhorn believe that \$20 for the whole of the thirty feet would be a conservative estimate. On the 200 feet level they are driving east and west towards two separate veins, one of which averaged \$27 on the surface for eleven feet, and the other, which is mineralized for 80 feet, is highly charged with copper ore. One assay here gave \$24 in gold, and 8 per cent. of copper. Within ninety days these three ore beds will be fairly opened up, and shipments will be begun. The C.P.R. runs within 1,200 feet of the main working shaft.

AGAINST PROPOSED MINING BILL FOR ONTARIO.

Toronto, April 23.

Information reached the Legislative building to-day that 200 people would leave Sudbury to-day to wait on the government and protest against the passage of the proposed mining bill.

The strong representations made by mining men to the Ontario government have had their effect and the mining bill introduced by Hon. E. J. Davis, will be considerably changed when considered in the committee of the House. The iron men have put up a strong fight. So have the others interested. The results of all this will be that the government intends to withdraw the provisions in the mining measure which call for a tax on iron, zinc, copper, and other ores. Only the tax on nickel will be left and the government will fight this clause.

WAR EAGLE AND CENTRE STAR

Rossland, April 15.

The pay-roll at these two mines now aggregates upwards of 175 men, to whose numbers there are daily additions. Many of these are occupied on the surface under the supervision of the companies' engineer, but at the same time there are quite a few at work below ground. There are a double set of contracts let for each shift on the War Eagle, whereas on the Centre Star only one has been arranged up to the present, although others are in process of completion. A good many are expected to be undertaken during the week. Besides the men employed on this species of work there are others who are also working below the surface at ordinary wages. These of course do not approach in amount the daily money averaged by the contractors, who have so far ran well over \$4 a day. All contracts are being let for the course of the calendar month, and therefore terminable on the first day of each as it recurs. But this does not mean that the contracts will finish on such dates. On the contrary, if everything is found suitable and both parties are content, there being no fresh arrangements made necessary by the developments that have occurred during the previous 30 days, contracts are quite likely to run for almost any given period. It is thought that the system as at present propounded, by setting a date on which all hitches arising can be smoothed out all together, will be found to be the best solution of the working of the contract system. Like every thing else, it will have to stand the test of matured experience. On the surface much work is still in progress. At the compressor building little or nothing is going forward at the moment, operations having very nearly ceased pending the arrival of the compressor, which has not as yet been shipped, though it ought to have been on the ground ere this. At the hoisting chamber which is being excavated sufficient progress has been made to justify the hope that the engine which has been hauled up on to the ground, will be partially set up by next Saturday. The other parts of the new hoist are also on the Centre Star ground, and will be put up as soon as possible, but so as to allow of the underground work proceeding with as little interference as can be dispensed with. Generally the surface on the two other mines is looking as if some artistic mind were at work determined on a general spring cleaning. The grounds are being laid out as tastefully as is compatible with the orderly prosecution of the practical business of the mine. But as a rule, it is just as easy to put up a good looking building as an ugly one, and the result is infinitely more pleasing. The fire brigade had their usual afternoon

practice, demonstrating the capability of the fire appliances, and at the same time keeping up the efficiency of the brigade.

STANDARD MINING EXCHANGE

Toronto, April 23

Alice A—1500, 3¼.
White Bear—1000, 1½. 8000, 1¾.
Virtue—1000, 108.
Golden Star—500, 7¾. 500, 8¼. 1000, 8
Can. G. Fields—1000, 7.
Big Three—1500, 5¾.
Cariboo McK.—500, 91.
Fairview—5000, 4.
Gold Hills—1000, 4.
Rathmullen—500, 3¼.
Lone Pine—500, 14.
Van Anda—1500, 3¼.

TORONTO MINING EXCHANGE.

Toronto, April 23.

Big Three—500, 6.
Deer Trail Cons.—500, 9¾. 500, 9½. 5, 000, 9¼. 5,500, 9.
Golden Star—1000, 8½. 500, 8. 1,000, 8¼.
Van Anda—500, 3¼. 8000, 3¼.
Evening Star—2000, 10.
Novelty—2500, 2.
Fairview—1750, 4¾.

ORIPPLE CREEK MINING STOCKS

April 23, 1900.

Capital.	Par Value.	Acacia	Asked
1,500,000	\$1.00	Acacia .....	.30½
2,500,000	1.00	Battle Mt'n.....	.....
900,000	1.00	Ben Hur.....	.....
		Black Belle.....	.11½
1,500,000	1.00	Bob Leo.....	.5½
2,000,000	1.00	Croesus.....	.....
2,000,000	1.00	Columb-Victor .....	.1E
2,000,000	1.00	C. O. Cons.....	.13½
2,000,000	1.00	C. O. & M.....	.10½
1,250,000	1.00	Dante.....	.....
2,000,000	1.00	Damon.....	.21½
1,250,000	1.00	Elkton.....	.....
1,500,000	1.00	Flower.....	.4½
1,250,000	1.00	Findley .....	.16½
1,000,000	1.00	Gold Coin.....	.....
3,000,000	1.00	Gold Sovereign.....	.10½
2,000,000	1.00	Gold Stone.....	.....
1,000,000	1.00	Gould.....	.40
		Hart.....	.17½
		Hayden.....	.2½
1,225,000	1.00	Indepen. T. & M.....	.75
2,250,000	1.00	Isabella.....	1.25½
500,000	1.00	Ida May.....	.....
1,250,000	1.00	Jack Pot.....	.68
1,500,000	1.00	Keystone.....	.17½
1,500,000	1.00	Kimberly.....	.8½
1,500,000	1.00	Loxington.....	.14½
1,000,000	1.00	Maton.....	.....
800,000	1.00	Moon Anchor.....	.70
1,250,000	1.00	Magnet.....	.3½
1,250,000	1.00	Maria A.....	.4½
		Midway.....	.....
1,000,000	1.00	Mt'n. county.....	.9½
1,000,000	1.00	Nugget.....	.21½
1,500,000	1.00	New Haven.....	.08½
1,250,000	1.00	Oriole.....	.1½
2,000,000	1.00	Papoose.....	.07½
3,000,000	1.00	Portland.....	2.4½
1,000,000	1.00	Princess.....	.0E½
		Raven.....	.68½
1,250,000	1.00	Silver State.....	.2½
2,000,000	1.00	Pinnacle.....	.....
1,000,000	1.00	Sacramento.....
		Tornado.....	.4P½
		Union.....	.49
1,500,000	1.00	Work.....	.39
		Zenobia.....	.20

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