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 1899

# THE Exchange News

## AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 32.

MONTREAL, TUESDAY, JULY 11, 1899.

Published Daily at 4:30 p.m. Price 3 cents

### Montreal Stock Market.

EVERY KIND OF STOCK REPRESENTED—PRICES NOT BETTER.

Montreal, July 11.

Every class of stock was represented to-day on 'Change. Railways by Canadian Pacific and Toronto, Mining by War Eagle and Republic, Industrial by Royal Electric, Merchants Cotton, Montreal Telegraph, Bell Telephone, and Bank by Bank of Montreal, Merchants Bank and Bank of Commerce.

Prices of Rails followed rather the leading of lower London quotations than that of the immense increase of earnings recorded elsewhere in the "Exchange News." Mines advanced fractionally. Industrials were about the same mark, and for two of the Banks shares higher prices were secured, Bank of Commerce being a little below last quotation.

Can. Pacific—600 shares at prices from 97½ to 97¼, that is nearly one lower than yesterday. Final demand 97½, final offer 97¼. All this follows as a natural consequence from lower London quotations for this stock, but it is not on that account any more encouraging.

Toronto Railway—Very many shares, fewer than yesterday, were transferred and two of these sold at one lower than yesterday's price. Sellers and buyers differed only by ¼, the former wishing 116, the latter offering at 115½.

War Eagle—This security has vitality, 9000 shares selling to-day for prices 1 and 1½ over yesterday's. 368 wanted, 367 offered.

Republic—To-day's listed prices were neither so high by 1 as yesterday's, nor so low, being 1½ better than they were. Not nearly so many shares were handled, but like the preceding mining property, it keeps

up and even advances in market value. 1100 were sold, 600 at 124 and 500 at 123, wanted 123, offered 121½.

Royal Electric—This stock, conspicuous for some time by its absence from the Exchange, re-appeared to-day, 175 were sold at from 181 to 182. Sellers wanted 181½, while buyers offered 180½.

Merchants Cotton and Bell Telephone sold the one 50 shares at 147, the other 6 shares at 182½, and Montreal Telegraph 28 shares at 172, the same price as yesterday.

Bank of Montreal—Of this stock, 2 shares were sold at ½ better than yesterday. No stock was for sale at 253 the final offer.

Merchants Bank—The closing price to-day was 1 higher than previous close, and 25 shares of this stock brought 172 only 1 going a 171. 170 was offered but there were no sellers.

Bank of Commerce—Lower than last transaction by ¼. 15 shares were sold to-day at 149½, this price being offered at the close while 152 was wanted.

#### MORNING SALES.

Can. Pacific—450, 97½. 100, 97½. 50, 97½.

Tor Ry.—2, 115. 25, 116.

War Eagle x d—5000, 368½. 4000, 368.

Republic x d.—500, 124. 500, 123. 100, 124.

Royal Electric 25, 182. 75, 181. 50, 181½. 25, 181.

Merchants Cotton 50, 147.

Montreal Tel. x d—25, 172. 3, 172.

Bell Tel. 6, 182½.

Bank of Montreal—2, 253½.

Merchants Bank—1, 171. 25, 172.

Canadian B. of Commerce—15, 149½.

#### LONDON CABLE.

G. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c. .... 91  
 " 1st preference ..... 81½  
 " 2nd " ..... 54½  
 " 3rd " ..... 23½

G. T. E. Com. ....  
 O. P. R. .... 99½-1

### LONDON AND PARIS.

July 11, 1899.

Bank of England rate.....	3
Open discount rate.....	2½
Paris Rentes.....	101-12½
French Exchange.....	25f. 20
Consols, money.....	106½
Canadian Pacific.....	99½
New York Central.....	141
St. Paul.....	133½
Union Pacific.....	78

#### MONTREAL STREET EARNINGS.

July 1, \$5,797.68 .....	Inc.	\$825.51
" 2, 5,533.42 .....	"	1,144.80
" 4, 5,403.37 .....	"	1,074.71
" 5, 4,827.02 .....	"	630.51
" 6, 4,424.20 .....	Dec.	40.53
" 7, 4,930.08 .....	Inc.	787.82
" 8, 5,105.55 .....	"	434.40
" 9, 2,893.75 .....	Dec.	998.82
" 10, 5,428.25 .....	Inc.	1,48.40
Total for month of June.....		\$156,858.34
Inc. over same month last year ...		23,893.73

#### TORONTO STREET EARNINGS.

For month of May.....	104,806.62	Inc.	12,136.27
July 1, \$8,372.77 .....	Inc.	\$2,174.52	
" 2, 2,073.68 .....	"	412.98	
" 3, 4,124.19 .....	"	713.43	
" 4, 3,870.70 .....	"	513.23	
" 5, 3,919.52 .....	"	575.11	
" 6, 3,692.89 .....	"	148.46	
" 7, 3,684.40 .....	"	320.34	
" 8, 4,759.24 .....	"	559.47	
" 9, 2,370.21 .....	"	649.77	

#### HALIFAX ELECTRIC TRAMWAY.

April.....	\$3,473.85.....	Inc.	\$219.75
Month May.....	\$3,432.15.....	Inc.	\$97.95
June 4.....	2,099.95.....	"	120.45
" 11.....	2,318.10.....	"	218.15
" 18.....	2,283.35.....	Dec.	35.75
" 25.....	2,265.15.....	"	18.20
July 2.....	2,863.35.....	Inc.	98.20
Total June.....	9,706.35.....	Inc.	213.20
Receipts to date July.....	\$780.25.....	Dec.	\$15.50

## DEWAR'S SPECIAL LIQUEUR

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