

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 202.

MONTREAL, THURSDAY, FEBRUARY 2, 1899.

Price 3 cents

Montreal Stock Market.

PROFIT-TAKING SALES — MARKET INCLINED TO WEAKNESS — TWIN CITY 67½ — DULUTH STOCKS STEADY.

The market this morning developed a further tendency to weakness, and after the late inaction it is not to be wondered at that investors should be more inclined to take what profits they have than to create higher values by renewed buying.

Outside buying has of late been materially curtailed, and, except for the flurry which the listing of Twin City stock created in yesterday's market, inquiry for local securities has been in much less demand. This lack of interest should not be interpreted altogether as a sign of a coming slump in prices, and unless something from the unforeseen should occur to materially change the situation, there is at present no cause of any serious alarm; it is merely an indication that the public in general having, in some cases, good profits to their account, prefer to take them.

The three most active stocks on this morning's board were Twin City, Toronto Railway and War Eagle, and these three can well be taken as an example of the general tenor of today's trading. In the first place there was no decided slump in either of them. The sales in most cases were small ones, and the actual fluctuations were mostly insignificant.

Toronto Ry. started at 114 for a sale of 75 shares, the lowest price was 113½, it closed at 113½ with no sellers under 113½. This is only ½ below last night's closing price.

Take again Twin City. In the opening sales it sold for 68 and for 275 sales reached 68½, but in the final transactions it reacted and closed at 67½, being ½ point below yesterday's closing figure. It must be remembered that this stock is governed by entirely different circumstances to the local securities. To-day's transactions on the New York Stock market were dull and inclined to reaction.

War Eagle sold as low as 340 but closed 3 points above that, leaving a drop of 2 points for the morning's price, in all some 12,000 shares changed hands.

The Duluth stocks showed considerable strength, the Pfd selling as high as 11½ but closing at 10½, the Com. was only dealt in to the amount of 225 shares, and sold at 4½ closing at 4½.

The Cotton stocks were firm, Dom. Cotton selling at 111½ and Montreal Cotton at 159.

Montreal Street was inactive at 293, and Canadian Pacific quiet at 86½.

MORNING SALES.

Canadian Pacific—75, 86½.
Montreal Street—25, 293½, 75, 293.
Twin City—100, 68, 275, 68½, 1,125, 68, 275, 67½, 275, 67½, 25, 67½, 25, 67½.
Toronto Ry—75, 114, 10, 113½, 25, 114, 25, 113½, 75, 113½, 100, 113½, 75, 113½.
War Eagle x d—500, 345, 1500, 344, 2000, 343, 3000, 342, 1000, 341, 3000, 340, 1000, 343.
Duluth Pfd—50, 10½, 350, 11, 25, 11½, 100, 11, 50, 10½.
Mont. Loan & Mort. Co—50, 140.
Halifax Railway—50, 125.
Montreal Cotton—50, 159.
Dominion Cotton—25, 111½, 125, 111½, 50, 111½.
Cable Bonds—\$2500, 105.
Dom. Coal Com.—50, 36.
Duluth Com.—125, 4½, 100, 4½.
Montreal Telegraph—25, 175.
Com. Cable—7, 191, 25, 193, 50, 192½.
Merchants' Bank—1, 150.
Can. Col. Cotton—3, 77½.
Can. Col. Cotton Bonds—5,000, 100½.
Quebec Bank—1, 1½.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices February 2, 1899.

Value shares.	Last y. div.	STOCKS.	Jan. 27.		Jan. 28.		Jan. 30.		Jan. 31.		Feb. 1.		Feb. 2.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	260	250	260	250	260	250	260	250	255	250	256	250
100	4	Merchants Bank of Can.	180	.....	180	.....	180	.....	180	.....	180	.....	180
50	3½	Canadian Bank of Com.....	150	149½	.....	.....	115	147	.....	150	.....	.....	149½
50	2½	British North America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	.....	.....	123	.....	123	.....	123	.....	120	.....	123
100	5	Bank of Toronto.....	250	243	252	242	.....	250	243	255	243	254	243
50	4	Molsons Bank.....	204	200	205	200	203	200	204	200	204	200	200	
100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3½	Merch'ts Bk. of Halifax.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
60	3	Union Bank.....	117	.....	117	.....	129½	.....	120	.....	115	.....	120
50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Eastern Townships Bk.....	155	.....	156	.....	155	.....	155	.....	156	.....	156
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30	3	Banque Nationale.....	95	.....	96	.....	96	.....	96	.....	96	.....	96
100	3½	Hochelaga Bank.....	162½	.....	162½	160	162½	.....	162½	.....	162½	.....	162½
100	2½	Ontario Bank.....	115	.....	115	.....	118	130	115	.....	115	.....	115
100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	3	Jacques Cartier Bank.....	115	110½	112½	110½	115	110½	112½	110½	112½	110½	110½	
100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	90	100	
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry.....	86	85½	85½	85½	86½	86½	86½	86½	86½	86½	86½	86½
100	.....	Duluth SS. & Atlantic.....	3	2½	3	2½	3	2½	3	2½	4	4	3½
100	.....	Duluth SS. & Atlantic pr.....	9	7½	8½	7	8½	7½	9	8½	11	10½	10½
100	1½q	Commercial Cable.....	197	19½	196	195	186½	186	195½	194	194	193	192½	
40	2q	Montreal Telegraph.....	178	175	178	175	178½	175	178	175	*178	174	*178	
100	3	Rich. & Ont. Nav. Co.....	106½	106	108	107½	110	109½	109	108½	108	107½	108	
50	2½q	Montreal Street Ry Co.....	295½	295	295	294	295	294	296	295	29½	293	293½	
.....	.....	New Montreal Street.....	292	.91½	291	290	292	291½	292	291	291	290	290½
100	.....	Twin City.....	.....	.....	.....	.....	.....	.....	66½	65½	68	.....	67½
40	5	Montreal Gas Co.....	215½	215½	215½	215	216	214	214½	213½	215	213	212½	
1	1½	War Eagle.....	326½	326	335	334	349	344	345	347½	348	347	346	
1	.....	Cariboo Mng. M. & S. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Bell Telephone Co.....	173½	172½	173½	172½	173½	172½	173	172	173½	172½	172½	
100	2q	Royal Electric.....	162	161½	163	162½	164	163½	163½	163	163½	161½	163½	
100	1q	Toronto Street Ry.....	116	115½	115½	115	113½	114½	114½	114½	114½	114	113½	
100	1½q	Halifax Tram Co.....	127½	127	129	128½	129	127½	126½	125	126½	124	126½	
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light.....	30	27½	30	25	30	25	30	24	30	27	.....
100	1½q	St. John Railway Co.....	155	150	155	152	155	152	150	.....	.....	150	152
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd.....	57	56	57	55	57	56	57	56½	57	55	57
.....	.....	" " Com.....	16½	15	16	15	17	15	.....	.....	16½	15	.....
100	.....	Dominion Coal Co.....	35	34	34	32½	35	33½	35	32½	35	34	36
100	4	Dominion Coal Co. pr.....	117	115	117	115	117	115	117	115	117	115	115½	
100	6 pa	Windsor Hotel.....	.....	.....	100	.....	100	.....	100	.....	100	.....	100
100	.....	Intercolonial Coal Co.....	40	20	40	20	40	20	40	20	40	20	40
100	7 pa	Do, pref. stock.....	70	40	70	40	60	40	60	40	60	40	60	
100	2q	Montreal Cotton Co.....	160	158	*160	158½	†162	158	159½	158	158½	159	158	
100	.....	Colored Cotton Co.....	82½	77½	80	77½	85	77½	80	78½	80	77½	80
100	4	Merchants Cotton Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	1½q	Dominion Cotton Co.....	110½	109½	110½	109½	111	110	111½	110½	112	111½	110½	
25	3½	Mont. Loan & Mort Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2½q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Western Loan & Tr.....	100	.....	100	.....	100	.....	100	.....	100	.....	100
100	3½	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-Div. †New Stock.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

	1898.	1897.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
Jan 25,	4,088.99	.....	Inc...\$503.26
" 26,	3,974.65	.....	" 199.97
" 27,	3,994.13	.....	" 454.83
" 28,	4,237.45	.....	" 410.70
" 29,	3,246.83	.....	" 343.62
" 30,	4,109.21	.....	" 691.85
" 31,	4,143.34	.....	" 824.25
Feb 1,	4,062.61	.....	" 407.02

TORONTO STREET RAILWAY.

For month of July, 1898		Inc.
July	\$103,892.93	
Aug.	109,900.54	
Sept.	138,021.74	
Oct.	99,650.16	
Nov.	100,204.95	
Dec.	108,924.86	
Jan 23,	3,413.91	Inc...\$493.28
" 24,	3,226.00	" 221.25
" 25,	3,265.57	" 359.51
" 27,	3,374.25	" 353.85
" 28,	3,860.76	" 436.63
" 29,	1,153.99	" 344.15
" 30,	3,381.82	" 364.82

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, quart'd 4 p.c.....	80
" 1st preference	69½
" 2d	46½
" 3d	21½
G. T. R. Com.....	77½
C. P. R.....	89½

LONDON AND PARIS—CLOSE.

Bank of England rate 3, open discounts 2½, Paris rentes 102-70, French Exchange 25-17½, Consols Money 111½, account 111½, Can. Pac. 89½, Erie 15½, Un. Pac. 49½, Un. Pac. pfd 82½, Erie 1st pfd 41½, Illinois Cen. *120½, North. Pac. pfd 82½, St. Paul 132½, N. Y. Cent. 137, Penn. Cent. 68½, Reading 11½, Louisville 68½, Atchison 23½, Wabash pfd 24½, Hudson's Bay 22. Ex-Div.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

February 2, 1899.

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