

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 140.

MONTREAL, TUESDAY, NOVEMBER 15, 1898.

Price 3 cents.

### Montreal Stock Market.

AN ADVANCING MARKET—  
WAR EAGLE THE  
EXCEPTION.

TORONTO RAILS AND HEAT  
AND LIGHT ADVANCE.

DOMINION COTTON STRONG.

This morning's market has broad active and strong. Outside influences favored a higher range of prices and the bull element on change was quick to perceive that their opportunity had arrived to advance prices. Almost anything could have been sold this morning. Wall St. up to 12.30 was strong and Canadian Pacific which always exerts an influence on prices here was higher in London.

Buyers are much encouraged by the ease with which the market advances and though prices are largely controlled by a few leading houses they have much to help them in making a strong market.

#### CANADIAN PACIFIC.

Holders of Pacific are much firmer in their news and are not disposed to part with much stock even at to-days advanced prices. The London price advancing is the source from whence strength must come and if any demand springs up there it will receive a ready response from this side. It should advance,

#### MONTREAL STREET.

The general strength was communicated to a small degree to street the 300 shares which were dealt in commanded from a quarter to one half per cent higher than yesterday. It closes steady.

#### TORONTO RAILWAY.

The receipts of Rails continue large but do not exceed the expectations of its friends. The stock opened steady but closed strong, nearly 1,000 shares were traded in up to 106½. There may be slight reactions but a stock making the earnings of Rails has to advance to be in keeping with the balance of the list.

#### WAR EAGLE.

A better feeling in Eagle manifested itself this morning, opening sales were at an improvement over last night of 2½ cents. All sales were made at about same price. This stock has to go much higher before the winter is over.

#### ROYAL ELECTRIC.

A sudden demand sprung up this morning in Royal. The reason for the activity is hard to guess. Patience, good financial management, and harmony, added to the existing administration with a successful termination to the Chambly enterprise will yet bring this company to the front.

#### HEAT AND LIGHT.

A gratifying advance in the shares of this company was made this morning. The bonds advanced to 84, the stock to 24½. The Halifax meeting was evidently satisfactory to the shareholders.

#### DOMINION COTTON.

This stock was not very active, but advanced to 104½ and closed strong at 104½ to 104½.

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### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., November 15, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pb.	STOCKS.	Nov. 9.		Nov. 10.		Nov. 11.		Nov. 12.		Nov. 14.		Nov. 15.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	246	250	246	250	246	249½	246	250	246	*250	242
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	184½	181½	184½	181½	184½	181½	184½	181½	184½	181½	*80½	177
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	150	148	150	148½	149	148	140	147	150	146	*148	140
4,866,666	1,787,000	50	2½	April.	British North America.												
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	125		125		125		125		12			*122
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	50	240	249	40	249	40	249	240	249	241		*46
2,000,000	1,500,000	50	4	April.	Molson's Bank.....	205	202	205	200	20	202½	205	202½	205		205	202
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....		206		212		212		212		1		210
2,000,000	1,125,000	100	4	"	Ottawa.....												
2,000,000	600,000	50	4	"	Standard.....												
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..				115			215	227	115	227		
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	200	150		180	200	180		180	200	180	200	180
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	105		105		105		105		105		105
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....												
1,500,000	835,000	50	3½	April.	Eastern Townships Bk		150		152		152		150		153		150
1,250,000	775,000	100	4	"	Hamilton.....												
1,200,000	100,000	30	3	Nov.	Banque Nationale.....												
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....		156		156½		156½		156½	160	156½	*155	153
1,000,000	85,000	100	3	"	Ontario Bank.....	114	110	116	111	116	111	116	111	116	111	116	*110
1,000,000	118,000	100	3½	"	Western Bk of Can.....												
1,000,000	50,000	100	3	"	Traders.....												
500,000	250,000	25	2½	April.	Jacques Cartier Bank...		110		110		110		110		110		*107
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	*100	90
<b>MISCELLANEOUS</b>																	
65,000,000		\$100	2	April.	Canadian Pacific Ry....	82½	82½	84½	84	83½	83½	83½	83½	84	83½	84½	84½
12,000,000		100			Duluth SS. & Atlantic..	3	2	3	2	3	2	3	2	3	2½	3	2
10,000,000		100			Duluth SS. & Atlantic pr	7	5	7	5	7	5	7	6	7	6½	8	5
10,000,000	2,608,329	100	1¾q	Jan.	Commercial Cable.....	184	182	186	183½	184½	184	185	183½	186	185½	186	184½
2,000,000		40	2q	"	Montreal Telegraph....	180	175	178½	175	177½	175	178	175	180	175	180	175
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	*96½	95½	97½	95½	*97½	95	97½	95½	*100	95½	100	96
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co.	278	276½	279½	279	279½	279	279½	279	279½	279	279½	279½
					New Montreal Street....	273	271	274½	274	274½	274	274½	274	274½	274	274½	274½
1,000,000		50	1½q	Jan.	Dominion Telegraph....												
2,997,704		40	5	April.	Montreal Gas Co.....	194	193½	194	193½	194½	194	194½	194½	194	194½	194	194½
2,000,000		1	1½		War Eagle.....	299½	299	*99½	298	299½	298	298	296½	294½	293½	293	291½
1,250,000		1			Cariboo Mng. M. & S. Co									109	100	110	
3,168,000	910,000	100	2q	Jan.	Bell Telephone Co.....	174½	173	175	173	175	173½	174	173	175	173½	175	173½
1,500,000		100	2q	"	Royal Electric.....	163	160	160	159½	163	159	163	159	160	157½	160½	160½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	104½	104½	104½	104½	105½	105½	105½	105	104½	104½	106½	106½
800,000		100	1½q	"	Halifax Tram Co.....	130	128	130	129½	130½	129½	130	129	131	129	131	129
100,000		100			Cornwall Street Ry....												
700,000		100			People's Heat & Light..	23	18	19	16	25	16	22½	16	25	20	24	23
500,000		100	1½q	Dec.	St. John Railway Co...	155		175		155	145	175					
350,000		40	2q	Jan.	London Street Ry.....												
5,642,925		100			Can. N. W. Land Pfd..	55	52	54	52	55	52	55	52	54	52	55	52
1,467,684					" " Com..	24	17	25	17			22	17				17
15,000,000		100			Dominion Coal Co.....	33	32	35	32	33	32	33	31½	34	33	33½	33
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	115	114	116	114	115	114½	115	114½	115	114½	115½	115
500,000		100	6 pa	Dec.	Windsor Hotel.....	110	90		97½	110	90		97½	110	90	110	90
500,000		100		"	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
250,000		100	7 pa		Do. pref. stock.....	60	40	60	40	60	40	70	40	70	40	60	40
1,500,000		100	2q	Dec.	Montreal Cotton Co....	154	152½	154	153	155	152	155	153	160	154	160	154½
2,750,000		100			Colored Cotton Co.....	68	61½	70	60	75	60	70	65½	75	63	75	64
600,000		100	4	Feb.	Merchants Cotton Co..	155		155	140		155		155		155		140
3,100,000		100	1½q	Dec.	Dominion Cotton Co....	102	101½	103	102½	103½	103½	104½	103	104½	103½	104½	104
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.												
814,800		100	2q	Jan.	Ottawa Electric S. R..												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	Jan.	Diamond Glass.....												
2,250,000	52,023	50	3½	"	Western Loan & Tr... 100				100		100		100		100		100
500,000		100	3½	"	Auer Light.....												
500,000		100			Taylor Hydraulic.....												

\* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. † Traders B. of C., \$700,000 paid up.  
 † & 1 Bonus. ‡ Ex-Rights † Que. Bk., \$2,500,000 paid up. † Ottawa, \$1,500,000 paid up. † Standard, \$1,000,000 paid up.  
 † B. of Nova Scotia, \$1,500,000. † Mer. B. of Halifax, \$1,500,000 paid up. † B. of Ville Marie, \$479,620 paid up.  
 † Monthly.

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