

have been commenced, which, according to the evidence of the resident Governor of the Company in Canada, Mr. Dallas, will inevitably lead to the extinction of the Company. *The valleys of the Red River and Saskatchewan belong to Canada; a chain of settlements and a road and telegraph through them will be shortly established; and then, without the necessity of appeal to any court of law, there will be an end of the exclusive privilege of trade and other monstrous claims set up by the Company.*

The old proprietary had claims for consideration from the Imperial Government; the new proprietary have none. They entered upon the adventure with all the evidence we have adduced open to them. They, no doubt, subscribed their money purely upon the strength of the names which appeared in the prospectus. We have shown by public documents of the most authoritative kind, and furnished mainly by the Governor of the Company himself, when Governor-General of Canada, that in nearly all the essential paragraphs of that prospectus the statements are fallacious.

The sooner the new Shareholders can reconcile themselves to the fact that the Company is not an institution which the age will longer tolerate, the better. The assets of the Company are like an old ship, only just worth what they will fetch to "break up;" for in fact their "occupation's gone." The old proprietary, with an instinct so characteristic of them, left the old ship last year. The new proprietary are the victims of a mis-