WEBB'S RESTAURANT

STILL HAS THE LEAD

More Popular Than Ever.

66 and 68 Yonge-street

26 Public Events Booked Ahead.

GRAIN MARKETS PICKING UP.

A REGISTER OF RESULT OF TRADERS' TRANSACTIONS.

Local Stocks Dull and Steady—Montreal Stock Market—Money Offering Less Freely—Produce and Provisions—Beerbohm's Report—Oil Market—New York Stock Market—Miscellaneous.

WEDNESDAY EVENING, Jan. 28.

Consols opened ⅛ below yesterday's quotations, but regained it at the close.

Canadian Pacific was easier in London to-day.

American stocks and bonds were quoted generally higher in London to-day.

British grain markets are quiet and unchanged. Lard is 3d cheaper and cheese 6d dearer in Liverpool.

Receipts of flour in Milwaukee to-day were 25,265 bbls., against 21,745 yesterday; wheat 23,000, against 18,000 bushels.

New York stock market was very weak to-day. Union Pacific declining 1⅜ and Burlington & Quincy 2⅜.

The position of wheat in Ontario is consider ed strong, whatever turn outside markets may take. The millers, as a rule, have light stocks and appear anxious to buy.

Of the 157 transactions on local Stock Exchange, only one was in banks. One hundred shares C.P.R. were sold.

Montreal stock market firm and closed generally higher.

Outside markets were stronger to-day, wheat closing ⅞c in Chicago and ⅜c in New York higher than last night. Provisions are also firmer.

LOCAL STOCK EXCHANGE.

Local stock market was very dull, steady and featureless to-day. Montreal higher, 227 being asked and 224 bid. Toronto held 3 higher. Commerce lower, 127 being asked and 126¾ bid. Dominion firmer, 227¾ being asked and 227 bid. Sellers and buyers for Hamilton fell off 1 and ½ respectively. Bids for British America advanced ¼. Western Assurance was held ¼ lower, with bids ½ higher. Sellers wanted ¼ more for N.W.L., while bids were that much lower. Quotations are:

STOCKS.	12 M. Ask'd.	12 M. Bid.	4 P.M. Ask'd.	4 P.M. Bid.
Montreal	226	224	227	224
Ontario	114	113¾	115	113¾
Molsons	160	....	160	....
Toronto	222	217	223	217
Merchants'	142	140	142	140
Commerce	127	126¾	127	126¾
Imperial	....	151¾	....	151¾
Dominion	227½	227	227¾	227
Standard	....	165¾	....	165¾
Hamilton	155½	153	....	151½
British America	105	103½	105	103½
Western Assurance	143¾	143¼	143¾	143¼
Consumers' Gas	....	172	....	172
Dominion Telegraph	86¾	85¾	87	....
Can. Northwest Land Co	74	73¾	74	....
Can. Pacific Rail. Stock	74	73¾	73¾	73⅝
Victoria Rolling Stock Co	....	140	....	....
B. & L. Association	....	106	....	....
Canada Permanent, 20 per cent.	164	....	....	....
Central Canada Loan	125	123¾	....	....
Dom. Savings & Loan	....	88	....	....
Farmers' L. & Savings	....	121¼	....	....
" 20 per cent.	115	109	....	....
Freehold L. & Savings	....	150	....	....
" 50 per cent.	....	125	....	....
Hamilton Provident	125	....	....	....
Huron & Erie L. & Savings	....	155	....	....
" 20 per cent	....	147½	....	....
Imperial L. & Investment	....	121	....	....
Lon. & Can. L. & A.	127½	125	....	....
London & Ontario	....	110	....	....
Manitoba Loan	....	104¾	....	....
North of Scotland Can. Mort Co	160	150	....	....
Ontario Loan & Deb.	130	125	....	....
Real Estate, Loan & Deb. Co.	....	40	....	....
Toronto Loan and Invt. Co.	114¾	....	....	....
Union Loan	....	181½	....	....
Western Canada	....	175¾	....	....

Transactions: Morning board—Dominion Tel., 25 at 86¾; N.W.L., 6 at 74; B. & L., 3 at 109¾; People's Loan, 30 at 116; Western Can., 2 at 177. Afternoon board—Hamilton, 1 at 151½ reported; C.P.R., 50, 50 at 73¾.

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Stock Brokers, Estate and Financial Agents, Arbitrators, Valuators, Rents Collected, Estates Managed, Investments carefully made. 246

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MONTREAL STOCK MARKET.

MONTREAL, Jan. 28 (close).—Montreal, 227 and 224¾, sales 130 at 225; Ontario, 120 and 112¾; People's, 99 and 98½; Molsons, 165 and 150; Toronto, 225 and 217; Cartier, 97½ asked; Merchants', 149¼ and 141; Commerce, 127 and 126; Tel., 102 and 101¾, sales 101¾; N.W.L., 75 and 72½; Rich., 88 and 57½, sales 95 at 57½; Pass., 182 and 191¼, sales 125 at 191¼, 25 at 191¾, 150 at 192; Gas, 210¼ and 209; C.P.R., 74 and 73¾, sales 150 at 93¾; Com. Tel., 100¼ and 104; New Pass., 185 and 179, sales 220 at 180; New Gas, 205 and 195.

WILLIAM HAMILTON, Superintendent. } Water Works Department Pumping House

ALONZO W. SPOONER, Esq., Port Hope.

DEAR SIR: I am pleased to say that after three years' constant use, day and night, on our largest engine your Copperine has stood its work well. I have not had to renew any of the heavy bearings yet, so I consider that speaks for itself. I am pleased to recommend it to any one in need of metal to stand heavy work.

I remain, yours truly,

J. C. FERGUSON,

Chief Engineer Toronto Waterworks.

LONDON STOCKS AND BONDS.

LONDON, Jan. 28, 12¼ p.m.—Consols, 97⅛ for money and account; U.S. 4's, 129¼; U.S. 4½'s, 100¼; Erie, 27¼; Erie 2d, 101⅛; St. Paul, 55⅝; Pac. Can., 53⅛; Reading, 16⅛; Can. Pac. xd., 72⅛; N.Y.C., 104; Ill. Cen., 102.

4 p.m.—Consols, 97 3-16 for money and account; Can. Pac., 75⅝; N.Y.C., 104¼.

THE MONEY MARKET.

Money on the local market is offering less freely. Call loans are firmer, nothing probably being obtainable under 6 per cent.

The open market discount rate in London is steady at 1¼ per cent.

KIDD, GRAINGER & CO.

PRODUCE and COMMISSION MERCHANTS

81 FRONT-STREET EAST

Choice Butter in tubs and rolls; also bakers' butter at a low figure. Cheese, fresh and limed Eggs, Smoked Meats, Poultry, etc.

GRAIN.

Local grain market little more active and steady. Wheat quiet and unchanged. Some sellers are asking 93c for white, but sales are reported at 92c. Spring is quoted at 87c north and west and 88c on Midland. A sale of 2 cars 60 lb. spring is reported on G.T.R. at 88c. Manitoba wheat in good demand and steady, with sales of No. 2 hard at 92c, No. 3 hard at 90c, No. 2 frosted at 76c via North Bay. Barley dull, with sales reported of No. 2 extra on track at 53c and 54c f.o.c. Oats quiet and easier, mixed and white selling outside at 41c, and on track at 44c. Peas steady, selling north and west at 62½c. Corn 61c to 62c on track. Rye steady, a car selling on track at 65c. Bran quiet and quoted on track at $17, outside at $15.50. Oatmeal firm, selling in broken lots at $5 for standard and rolled oats.

A. E. AMES

(Member Toronto Stock Exchange.)

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Debentures Bought and Sold.

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ST. LAWRENCE MARKET.

Business was more active to-day, and supplies fair. Prices unchanged.

Butter—Quiet and unchanged; large rolls, 12c to 15c; tub, 14c to 18c; crocks, 15c to 18c lb.; lb. rolls, 17c to 21c.

Eggs—Quiet and unchanged at 28c to 30c.

Poultry—Dull and prices nominally unchanged. turkeys selling at 10c to 11c, geese at 9c to 10c, chickens at 60c to 75c, ducks at 70c to 90c.

Potatoes—Offered freely at $1 to $1.10 for single bags and 80c to 90c for wagon loads.

Turnips—Quiet at 40c per bag; carrots, 60c per bag.

Apples—In fair demand at $2.50 to $4.

THE STREET MARKET.

Receipts of grain were moderate and prices generally unchanged to-day. Wheat firm, with sales of 400 bushels at 95c for fall and red winter, at 88c for spring and at 83c for goose. Barley unchanged, 2000 bushels selling at 52c to 55c. Oats firm, with sales of 300 bushels at 47c to 48c. Hay steady, with sales of 50 loads $8 to $11 a ton. Straw sold at $8 for loose and at $7 to $7.50 for bundled. Dressed hogs at $5.75 to $6.

BROWNE & WILSON

EXPERT AUDITORS.

Books and accounts investigated. Statements of affairs, with certified balance sheets, prepared promptly and in strictest confidence.

Room 67, Canada Life Building.

PROVISIONS.

Butter steady and the demand good for local consumption. The bulk of dressed hogs appears to be marketed and trade is quiet. Western hogs are firmly held, a bid of $5.10 for choice heavy being refused; $5.10 was asked for a car of mixed. Commission houses quote as follows: Eggs, fresh, 24c to 25c, limed 23c to 24c; prime dairy butter in tubs, 16c to 17c a lb; prime large rolls, 12c to 13c a lb; store packed, 10c to 12c a lb; new cured roll bacon, 9c to 9¼c a lb; new cured hams, 11c to 11½c a lb; new cured backs and bellies, 10c to 11c a lb; new cured long clear bacon, 7¾ to 8c a lb; cheese, 9¼c to 10¼c a lb; lard, 9c to 9½c a lb for Canadian tubs and pails. Dressed hogs, $5.75 to $6.00. Chickens, 40c to 50c; geese, 8c; turkeys, 8c to 10c; ducks, 60c to 65c; dried apples, 7½c to 8c; evaporated, 13½c to 14c; white beans, 65c to 75c per bushel.

MECHANICS' TOOLS

TWIST DRILLS,

EMERY WHEELS

RICE LEWIS & SON

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Cor. King and Victoria-streets, Toronto.

FOREIGN EXCHANGE.

Local rates reported by John Stark & Co.:

BETWEEN BANKS.	Buyers.	Sellers.	Counter.
New York Funds	1-16 dis	par	⅛ to ¼
Sterling, 60 days	8¾	9 1-16	9⅜ to 9½
do demand	9⅝	9 9-16	9 9-16 to 10

RATES FOR STERLING IN NEW YORK.		
Sterling, 60 days	4 85	4 85 to 4 85¼
do demand	4 88	4 87 to 4 87¼

Bank of England rate—3½ per cent.

J. F. CASSIDY & CO.

Produce and Commission Merchants,

36 COLBORNE-STREET, Toronto.

Poultry, Butter, Eggs, etc., suitable for requirements of retail dealers. 246

THE LIVERPOOL MARKETS.

LIVERPOOL, Jan. 28.—Wheat steady, demand poor, holders offer moderately. Corn steady, demand poor. Spring wheat, 7s 8d; red winter, 7s 7d; No. 1 Cal. 7s 11½d to 8s. Corn, 5s 6d. Peas, 5s 7½d. Pork, 51s 6d. Lard, 30s 3d. Bacon, long and short clear, 27s 6d. Tallow, 25s. Cheese, white and colored, 51s 6d.

CRANE & BAIRD

Grain Merchants

Montreal and Toronto 246

BEERBOHM'S REPORT.

LONDON, Jan. 28.—Floating cargoes—Wheat nil, corn strong. Cargoes on passage—Wheat firm, corn strong. Mark Lane—English wheat firm, foreign firmer; corn, American strong, Danubian firm; flour firm. French country markets quiet. Liverpool—Spot wheat easier; corn quieter.

MONEY

CREDIT FONCIER FRANCO - CANADIAN

Capital $5,000,000.

28 WELLINGTON-ST. EAST

This company having on hand a large amount of funds invites applications for loans on central city property.

W. E. LONG, Manager.

OSWEGO BARLEY MARKET.

OSWEGO, Jan. 28, 1 p.m.—Barley unchanged; No. 2 Can. 81c; No. 2, extra Can. 88c; No. 1 Can. 91c. Rail freights, unchanged at 10½c to New York, 8c to Albany.

THE OIL MARKET.

OIL CITY, Pa., Jan. 28.—Oil opened 74⅞, high 74⅞, low 74¼, closed 74⅝.

ALEXANDER & FERGUSSON

STOCKBROKERS

Bank of Commerce Buildings

NEW YORK STOCK MARKET.

Closing quotations on New York Stock Exchange to-day, as received by Tilt & Co., were:

DESCRIPTION.	Op'ng	Hi'st	Low't	Clo'g
Am. Cotton Oil	21	21	21	21
Atchison	29¾	29¾	29⅝	29⅝
Chi. Burlington & Q	89¼	89	88¼	88¼
Canada Southern	50	50	49½	50
Del., Lac. and W	136⅞	138¼	136⅝	137⅞
Del. & Hudson	134	135	134	134⅝
Erie	20	20	19¾	19¾
Jersey Central	111	111	110¼	111
Louisville & Nash	74¾	75¼	74¼	74⅝
Lake Shore	107⅝	108	107⅝	108
Mo. Pacific	64⅝	65¼	64¼	64¾
National Lead Trust N. A.	16¼	16¼	16	16
N. Y. and New Eng	38¼	38½	37¼	37¼
Northern Pac. Pref	73	73	71¾	72
Northwestern	106⅝	106½	105¾	105¾
Phila. & Reading	22¼	23⅛	22⅛	22⅝
Rock Island	69¾	70	68¾	68¾
Richmond Term'l	18¼	18⅞	18⅛	18⅛
Silver Certificates	104¼	104¼	103⅝	103⅝
St. Paul	55⅞	54¾	53⅝	53⅝
Sugar	81⅝	81¾	81⅛	83
Union Pacific	44¼	44¾	44¼	44⅝
Western Union	79¼	79¼	79	79¼

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Telephone 343.

21 Jordan-street

CHICAGO GRAIN AND PRODUCE.

Fluctuations in the Chicago grain and produce markets, as received by Drummond & Brown, are as follows:

	Op'ng	Hig'st	Low't	Clos'g
Wheat—May	93⅞	96⅞	93⅞	96⅛
" —July	91¼	92	91¼	91⅞
Corn—May	52¼	52¾	52¼	52¼
Oats—May	45⅝	45¾	45⅝	45¾
Pork—May	9 90	10 15	9 90	10 10
Lard—May	6 05	6 07	6 02	6 05
Short ribs—May	5 05	5 10	5 05	5 10

Wheat—Puts ..... 95⅛ | Corn—Puts .....
" —Calls ..... 97⅜ | " —Calls .....

TILT & CO.,

Stock Brokers and Commission Merchants

Room 5 Imperial Bank Building. Room 1 Jordan Chambers. Special attention given to country orders by mail or telegraph. Correspondence solicited.

Private wires to New York and Chicago. 246

NEW YORK MARKETS.

NEW YORK, Jan. 28.—Cotton, spots quiet, 1-16 lower, uplands 9 5-16c; gulf, 9¾c; futures fairly active, unchanged to 1 point down; sales 116,500 bales; Jan. and Feb $9, March $9.06, April $9.17, May $9.27, June $9.36, July and Aug. $9.44, Sept. $9.29, Oct. $9.20, Nov. and Dec. $9.19. Flour firm, fair business. Wheat—Receipts, 18,000 bush; exports 164,515 bush; sales, 1,760,000 bush futures; 21,000 bush spot; spot 3¼c higher, with options quiet; No. 2 red $1.07¾ to $1.07⅞ elevator; No. 1 Northern $1.13; No. 1 hard, $1.17; options moderately active, advanced in part ⅜ to ⅞c; No. 2 red Jan., Feb. and March $1.07⅝, May $1.04¾, June $1.03¾, July 98⅞c, Aug. 95⅝c, Dec. 98. Rye quiet, 81c to 83c. Barley quiet; No. 2 Milwaukee, 81c to 82c; ungraded Western, 78c to 90: Canada No. 1 93c to 95c, No. 2 extra 90c; two-rowed state 81c to 83c. Malt nominal. Corn—Receipts 22,750 bush., exports 4048 bush., sales 368,000 bush. futures, 39,000 bush. spot; spot stronger, dull, scarce; ungraded mixed 61½c to 64c. Options, ¼ to ⅝c higher, firm; Jan. 62¾c, Feb. 62½c, May and July 59⅝c. Oats—Receipts 32,000 bush., sales 35,000 bush. futures, 112,000 bush. spot; spot firmer, quiet. Options dull; Jan. and Feb. 51⅞c, May 51⅝c, spot No. 2 52c to 53c, mixed western 50c to 54c, white ditto 51c to 65½c. Sugar unchanged, quiet.

Money to Loan

APPLY TO

JOHN STARK & CO

26 TORONTO-STREET

CHICAGO MARKETS.

CHICAGO, Jan. 28.—The leading futures closed: Wheat—Jan. 91½c, May 93⅝c, July 92c. Corn—Jan. 49½c, Feb. 49⅝c, May 52⅝c. Oats—Jan. 44c, May 45¾, June 43¾c. Mess pork—Feb. $9.65, March $9.80, May $10.12½. Lard—Feb. $5.70, March $5.80, May $6.07½. Short ribs—Feb. $4.62½, March, $4.77½, May $5.12½. Cash quotations were: No. 2 spring wheat 91¼c to 92c; No. 2 red 93¼c to 94c; No. 2 corn 49¾c; No. 2 oats 43¾c to 44c; No. 2 rye 71c. Mess pork $9.62½; lard $5.67½ to $5.70; short ribs sides, $4.50 to $4.65; dry salted shoulders, $4.05 to $4.10; short clear sides, $4.90 to $4.95. Receipts—Flour, 17,000 bbls; wheat, 17,000 bush; corn, 134,000 bush; oats, 108,000 bush; rye, 15,000 bush; barley, 63,000 bush. Shipments—Flour, 13,000 bbls; wheat, 20,000 bush; corn 128,000 bush; oats, 125,000 bush; rye, 4000 bush; barley, 26,000 bush.

EGGS ARE LOWER AND 24 TO 25 CENTS for fresh is now the ruling price. Butter is in good demand at 10c. to 18c.; choice is wanted. Dried apples, 8c.; onions, $2.50 to $3 per barrel; green apples, $3 to $4; beans, $1.50 to $0.80; potatoes, $1. Consignments of above solicited. We have for sale all the above at these prices, also lard, cheese and honey, for which we solicit your orders.

J. F. YOUNG & CO.,

Produce and Commission,

74 Front-street east, Toronto.

Miscellaneous.

During 1890, the Minneapolis mills ground 6,988,880 bbls., against 6,088,885 bbls. in 1889.

A drug trust with a capital of $60,000,000 is said to be in course of formation in the United States.

The National Bank depositories now hold $28,770,608 Government deposits.

Estimated by a reliable firm at the Chicago Stock Yards that February receipts of hogs will be 700,000; February last year 563,000.

Half the factories in the glass tableware trust are to shut down on Feb. 15 in order to reduce the stock on the market. Several thousand men will be thrown out of work.

Business Embarrassments.

The assignment of Graham Bros. general merchants, Norland, has been transferred to E. R. C. Clarkson.

E. R. C. CLARKSON

E. R. C. Clarkson, H. O. Bennett, J. B. Cormack, J. C. Macklin, Jr., T. E. Rawson, Toronto, Ont. Trustee, Liquidator, Financial Agent.

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Correspondents at London, Liverpool, New York, Glasgow, Huddersfield, Bradford, Birmingham. Foreign references: A. & S. Henry & Co., Limited, Bradford; The City Bank, London. Established 1864.

CLARKSON & CROSS

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COOK'S TOURS.

A. F. WEBSTER

58 Yonge-street.

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Inman Line,
Guion Line,
Beaver Line,
Wilson Line,
Dominion Line,
Bordeaux Line,
Red Star Line,
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Winter Rates Now in Force.

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General Steamship Agency, 72 Yonge-st.

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ROBINSON'S MUSEE THEATRE

8TH MAMMOTH WEEK

TORONTO'S LEADING SUCCESS

Week Commencing Monday, Jan. 26.

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SUN'S FUNNY PHANTASMA CO — OF — ALL STAR ARTISTS.

Merry Singleton and His New Punch & Judy Show

IN THE CURIO HALL.

SUCCI The World-Renowned Faster.

The Only Living Fiji Islanders in America.

More Amusing and Interesting Than Ever.

ALL NEW EXCLUSIVE FEATURES

7—Big Separate Departments—7

10—CENTS GENERAL ADMISSION—10

One price of admission admits to all departments, including a seat in the theatre. Reserved seats 10 and 20 cents extra.

4 Performances daily in the theatre. Afternoon, 2.30 and 4.30; evening, 8 and 9.30. Doors open from 1 to 5. and from 6.30 to 10 p.m. 4

JACOBS & SPARROW'S OPERA HOUSE.

Week Jan. 26. First 4 nights of week, also Tuesday and Thursday Matinees

GRAY & STEPHENS IN VESPER BELLS

Friday and Saturday nights, also Saturday Matinee—The Old Oaken Bucket

Introducing in both plays their famous acting Dogs and Ponies.

Popular prices—15c., 25c., 35c. and 50c.

Week of Feb. 2—Reilly & Wood.

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TO-NIGHT

Matinees Wednesday and Saturday

ZOZO THE MAGIC QUEEN

Elegant costumes, beautiful scenery and grand chorus. Evenings 25, 50, 75c. Matinees 25 and 50c.

Next Week—The great New York success MONEY MAD.

GRAND OPERA HOUSE TO-NIGHT

Crowded houses nightly. Prof. Bristol's EDUCATED HORSES. Extra Matinee Friday. Prices 25, 35, 50 cents.

Next Monday, Tuesday and Wednesday—The Gondoliers.

CENTRAL BUSINESS PROPERTY for sale, Queen-street, between Yonge and Church, suitable for light factory. The frontage is 45 feet and over 100 deep. There is a solid brick building, 3 storeys and a good cellar. The shop fronts are modern; also a large yard and outbuildings. Good value will be given to effect speedy sale, or would entertain leasing for a term of 5 years.

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NEW MUSIC

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Via Londonderry, Sailing from New York.

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The new, Magnificent Steamers

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have staterooms of an unusually high character for second cabin passengers. There is a large handsome dining saloon on the upper deck, bathrooms, lavatories, smoking-room, and a spacious promenade deck. Four meals of a liberal variety are served daily. Rates, plans, bills of fare, etc., from agents of the line or

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60 hours from New York. Thursdays.

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72 Yonge-street, Toronto.

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To Charleston, Savannah, Jacksonville, St. Augustine, New Orleans and all points South.

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At Lowest Rates to San Diego, San Jose, Los Angeles, San Francisco, Portland, Vancouver and all points on the Pacific Coast.

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246 City Passenger Agent.

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72 Yonge-st., Toronto. 135

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S.S. City of Chicago ..... Wednesday, Feb. 11
S.S. City of New York ..... " " 18
S.S. City of Berlin ..... " " 25
S.S. City of Chicago ..... " Mar. 11

Unsurpassed 1st Cabin, 2d Cabin and Steerage accommodation.

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The direct route between the west and all points on the Lower St. Lawrence and Baie des Chaleur, Province of Quebec, also for New Brunswick, Nova Scotia, Prince Edward, Cape Breton and the Magdalene Islands, Newfoundland and St. Pierre.

Express trains leave Montreal and Halifax daily (Sunday excepted) and run through without change between these points in 28 hours and 55 minutes.

The through express train cars of the Intercolonial Railway are brilliantly lighted by electricity and heated by steam from the locomotive, thus greatly increasing the comfort and safety of travelers.

New and elegant Buffet Sleeping and day cars are run on all through express trains.

Canadian-European Mail and Passenger Route.

Passengers for Great Britain or the Continent leaving Montreal on Thursday morning will join outward mail steamer at Rimouski the same evening.

The attention of shippers is directed to the superior facilities offered by this route for the transport of flour and general merchandise intended for the Eastern Provinces and Newfoundland; also for shipments of grain and produce intended for the European market.

Tickets may be obtained and all information about the route, also freight and passenger rates, on application to

N. WEATHERSTON,

Western Freight and Passenger Agent, 93 Rossin House Block, York-st., Toronto.

D. POTTINGER,

Chief Superintendent.

Railway Office, Moncton, N.B., June 1st, 1890.

NICKEL CITY

The Future Mining, Smelting, Manufacturing and Business Centre of Northern Ontario

NATURAL ADVANTAGES

This important point has many natural advantages not possessed by any of the other towns and villages of the district. To begin with it is in the very heart of the great mineral range that extends from Lake Wahnapitæ to the north shore of the Georgian Bay.

WATER POWER

Another great natural advantage of this point is the fine water power right beside the town site, on the Vermillion River. The power is practically unlimited and can be utilized at little or no cost. Then it is almost certain that in the near future electricity will be applied to the reduction of ores, and water power is in every way more preferable for driving electric motors. For this reason alone Nickel City is bound to become the great smelting centre of the range. The mines can also be lit by electric light for at least ten miles around it.

IN A TIMBER BELT

The timber of seven large limits (each 36 square miles) has to be brought down at this point, four by the river from the north and three by the lake from the Indian reserve to the east. As the railway crosses the town site at the junction of the river and the lake, affording shipping facilities in all directions, the timber and lumber for the mines and towns of the district can be cut and manufactured to the best advantage here.

THE TOWN SITE

It is acknowledged by everyone who has seen it that Nickel City is by far the best and prettiest town site on the whole range. The land rises gradually from a level beach to a height of about 100 feet (with a southern slope to the sun), and nearly every lot faces the lake. The thick grove of second-growth timber on it is only being partially cleared off, so that a number of beautiful shade trees may be left on each lot. No place could be better supplied with water. Besides the lake, the river and a large creek, there are several running springs on it, one of which is said to be the finest on the range. The water of this remarkable spring boils up through white sand and is ice-cold on the hottest summer day. It is slightly impregnated with mineral, though hardly perceptible to the taste, and different parties have found it a more effective cure for dyspepsia than the best patent medicine ever made.

AS A SUMMER RESORT

There is no other spot on the range that can in any way compare with Nickel City as a summer resort. In the first place it is more free from mosquitoes and black flies, the twin pests of the district in the mid-summer months, owing to the altitude of the land, distance from swamps and the constant breeze from the lake. Prospect Point, which is a high rocky bluff projecting into the lake over a quarter of a mile, commands a magnificent view of the rapids and falls in the river, the winding lake in front and the amphitheatre of towering cliffs and ridges that surround the lake on three sides. A fine large hotel and a number of cottages are to be built on this point next summer to accommodate the capitalists and others interested in mining in that part of the district. In short, the inherent attractiveness, convenient situation and many advantages of this point will assuredly make it the favorite summer resort of the range.

MINING OPERATIONS

Anyone familiar with the district knows that the richest part of the range is in the townships of Denison, Graham and Drury, and of which Nickel City is the natural centre. Over 50 mining claims have been taken up within five miles of the town site, for nickel, gold, silver and platinum. A great deal of development work will be done on many of them this coming season, and the reduction works in the town will be completed and in operation by next spring. Russell & Barnett are now opening up their fine nickel property one mile to the east of the town site, and the Empire Mining Company are at work on their claims, two miles to the north of it. On the adjoining lot (to town site) Saginaw capitalists are going to begin operations as soon as the snow leaves. One mile to the west the Simpson platinum mine is located, and two miles farther west five different properties are to be opened up in the spring on a large scale. Extensive works are to be erected at the Vermillion mine in Denison and the Worthington Mine in Drury this season, and various other properties in both townships, and all tributary to Nickel City, will also be opened up before the year is out.

SALE OF LOTS

Nickel City is not going to be boomed, but built up on a solid permanent basis as the mines around it get developed and smelting and other works are established in or near it. Only a limited number of lots will be sold on speculation or without building conditions. This is the last chance to get lots at first cost. Prices from $50 to $250. Will quadruple in value in a very short time. Mineral patent. Torrens title.

MINING CLAIMS

I have also several fine nickel properties for sale, but only capitalists need apply.

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28 Adelaide-street East, Toronto.

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