

THE HERALD

WEDNESDAY, MARCH 30, 1892

All matter for publication in the Herald should be in this office by noon on Tuesday.

THE PUBLIC ACCOUNTS.

A COPY of the Provincial Auditor's Report on the Public Accounts of the Province for the year 1891, has been handed us.

Receipts, 1891. From Dominion Government \$183,450.53. Public Lands 72,878.43.

Expenditure, 1891. Administration of Justice. Supreme Court Salaries, Justices Fees and Disbursements, County Courts, etc.

By adding the deficit last year (\$30,430.20) to the balance against the Province at the end of the previous year (\$190,242.77) it will be seen that the deficit of the Province, on the 31st Dec. last, was \$153,236.99.

As the report of the Commissioner of Crown Lands has not yet been given to the public, it is impossible to state what the discounts, allowances and remissions of compound interest, in connection with the collection of the \$72,878.43, amount to.

According to the report of the Commissioner of Crown Lands, for 1890, the balances on the Land Office amounted to \$411,880.67, and according to the figures already given, these assets must now be reduced to nearly \$300,000.

Another fact that should not be lost sight of is that the system inaugurated by the present Government, of making large discounts and allowances, will have for its effect that no one will pay the full amount of his indebtedness to the Land Office.

It is the financial record of the present Government, for the short time they have been in power, amounts to this: they have added upwards of \$300,000 to the debt of the Province; and reduced the Provincial assets by about \$100,000.

FINANCES OF THE DOMINION. The financial statement, known as the Budget Speech, was delivered in the Dominion House of Commons, by Hon. Mr. Foster, Minister of Finance, on Tuesday the 23rd inst.

was slightly amended when he rose to reply to the Leader of the Opposition. Regarding the public accounts, he said that the public accounts were considered by him as a whole, rather than in detail.

Mr. Foster said that the attention of the House on the forecast made by him in 1889, to the effect that by the year 1892 we should have reduced the revenue and expenditure to a balance.

The Minister pointed out that under the present conditions of tariff and revenue, so long as they last, we must not expect much surplus.

Mr. Arsenault, pointed out the injustice that had been done to many poor people in the matter of making discounts at the Land Office.

SESSIONAL NOTES. Sir M. J. Foster has thus far taken by the public in the proceedings of the Legislature.

There was so little in the speech, which the Legislature was opposed, that the Minister of Finance, Mr. Foster, had to be content with a few remarks.

It was expected that Mr. Bell would be the speaker of the address, as his name appeared second on the committee for that purpose.

The speech of Mr. McLeod, leader of the Opposition, was witty and to the point. It bristled with facts that notified the members of the Government.

warded the labor of the husbandman, and was glad that a message of condolence had been sent to the bereaved.

Mr. McLeod said that the Government was not to be blamed for the present state of affairs, but that the people themselves were responsible.

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increase of the debt in 1887-88 was \$7,236,282, in 1888-89 it was \$1,936,033, in 1889-90 it was \$2,500,000.

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CORRESPONDENCE.

THE FAITH OF ST. PATRICK.

Mr. The Boston Traveller is credited by a local paper with being responsible for an article in which it says, among other things, that the faith of St. Patrick was not Roman Catholic.

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BEFORE

STOCK

Do Not Miss This Chance to Secure a Very Useful and Astonishing Bargain!

Beer Bros. CLOAKS worth \$10, now \$10. JACKETS, worth \$20, now \$10.

Beer Bros. Fur Goods at very low prices, and a Special Bargain in Fur Coats and Sleigh Robes.

Look Here. We have just received our New Stock of FALL and WINTER Overcoatings.

Meltons & Beavers. in a variety of colors, Elysians, Naps Pilots and Chevots.

Our Goods are made up in the most modern style; for Fits we cannot be beaten, and our prices are always moderate.

JOHN McLEOD & CO., CHARLOTTETOWN. We have had the honor to receive from the Hon. Mr. McLeod...

DR. FOWLER'S "EXT. OF" "WILD" STRAWBERRY CURE. HOLERA, Cholera, Malaria, DYSENTERY.

LOCAL AND

The Southport Rocky Point, you Mr. D. McLeod the figures of the week.

The old Charles Ang is to be sold by Mr. McLeod.

Mr. G. FRANK returned from his trip to the States.

Mr. H. J. McLeod returned from his trip to the States.

Mr. J. O. McLeod returned from his trip to the States.

Mr. K. McLeod returned from his trip to the States.

Mr. L. McLeod returned from his trip to the States.

Mr. M. McLeod returned from his trip to the States.