

HOME BANK SUSPENDS PAYMENT AFTER TWENTY YEARS BUSINESS LIFE

A despatch from Toronto says:—Serious impairment of the assets of the Home Bank of Canada having been caused by losses sustained in a number of large loans and investments, it has been deemed advisable that the institution should suspend payment. Announcement to this effect was made late on Friday afternoon following a meeting of the Board of Directors, at which A. E. Calvert, recently appointed assistant general manager, presented a report which, according to an official statement later issued, was of a "serious character," the immediately liquid assets of the bank having been practically depleted. Negotiations with other banks for the absorption of the Home Bank having proved futile, it was found necessary to close the doors of the institution, the affairs of which will be administered by Mr. A. B. Barker, who has been appointed curator under the provisions of the Banking Act. He will be required to present a report within three months' time, when the Canadian Bankers' Association will decide what further action is to be taken. Mr. Barker has been manager of the Toronto Clearing House for the past six years, and previously had long service with the Bank of Toronto, holding the post of supervisor when he resigned.

It was stated on Friday that within the past four days there have been heavy withdrawals of funds on the part of depositors, rumors that the bank was in difficulty having been in circulation recently in the financial district.

Among the number of large loans referred to in the official statement as of a "bad and doubtful" nature, it is stated is one to a large pulp and paper company which had been operating in British Columbia, but which for some time has been closed down. It is believed that, to a very considerable extent, loans to this enterprise are responsible for the straits in which the Home Bank has been placed.



To Administer Combines Act. Hon. James Murdock, Minister of Labor, who has been charged with the administration of the new Act of Parliament controlling combines, monopolies, trusts and mergers, it has been announced by Premier King. It provides that an investigation may be instituted on the complaint of six persons.

Inter-Departmental Flying Operations

The increasing demand on the Royal Canadian Air Force for aerial transportation in connection with forestry, survey, inspection, and related work and for transportation for those services working in the remoter parts of the country, made it desirable to form some organization where the problems incidental to this work could be considered, and as a result an inter-departmental committee on flying operations for the civil services of the Government of Canada has been constituted.

The committee will provide for the interchange of information between the various services interested, for the consideration of the results obtained, the co-ordination of flying programs throughout the country and discussion of all matters arising.

The first meeting of the committee was attended by representatives of the following services:

Dept. of the Interior—Surveys Bureau, Topographical Survey, Forestry Branch, National Parks Branch, International Boundary Commission, North West Territories Branch, Geodetic Survey, Dominion Water Power Branch, Dominion Observatory.

Dept. of Mines—Geological Survey.

Dept. of Agriculture—Entomological Branch, Experimental Farms Branch.

Dept. of Public Works—Chief Engineer's Branch.

Dept. of Indian Affairs. The program of flying operations for 1923 was discussed and information was given to the meeting as to the nature and extent of the operations contemplated. By giving all services full information as to the whole program it has been possible to consolidate the work and arrange for co-operation between the various departments served, so that operations undertaken in any district may serve as many departments as possible.

Great Britain Arranging Loan for Irish Free State

A despatch from London says:—Great Britain, according to the Morning Post, is arranging a loan of £6,000,000 for the Irish Free State. In effect, the paper says, the Government is abandoning its claims to compensation for the damage to British property in Southern Ireland during the disturbed period.

Canada Receives Interest on Greek Debt

A despatch from London says:—The Greek Government paid to the Dominion of Canada on account in London \$225,000 interest on its debt to the Dominion, which is approximately \$3,000,000. The \$225,000 interest is for the first six months of this year.

DeVALERA LODGED IN COUNTY CLARE JAIL

Arrest of "President of Irish Republic" Made by Free State Troops.

A despatch from Ennis says:—Eamonn De Valera, "president of the Irish Republic," at last is in the custody of the Free State authorities.

He was arrested here on Wednesday as he was starting an election speech to his constituents. He had boldly announced his coming and when he took his position on the rostrum in Market Square Free State troops threw a cordon about him.

The crowd that had gathered had given him a tumultuous reception, and he had just started his address in Gaelic when a shout arose, "the soldiers are coming." Simultaneously armored cars rattled up to the vicinity of the platform.

The crowd, made up of men and women, fled in all directions as the soldiers fired several volleys over their heads. Many of the women fainted.

As several soldiers rushed toward the platform, De Valera was seen to sway and then to collapse. At first it was thought the Republican leader had been shot, but it turned out that he had only fainted, probably in consequence of a blow he received during the stampede.

When he recovered De Valera was assisted down the steps from the platform by troops. He waved aside a number of persons who were seemingly desirous of attempting to rescue him, and surrendered to an officer, who received him with a kindly "Come along."

When the first panic had subsided, the people who had been about the platform returned to Market Square. Many of them hurled insulting epithets at the troops and for a moment the situation looked ugly. The troops, however, took things calmly, fixed their bayonets and soon restored a degree of order. Then, with a large crowd following him, De Valera was taken to the county jail. He offered no resistance.

A despatch from Limerick says:—After his dramatic arrest at Ennis, De Valera was brought to Limerick in an armored car and safely lodged in the county jail, where he is heavily guarded. The strictest precautions are being taken against any attempt at rescue. The military authorities, while naturally unwilling to state the prisoner's ultimate destination, say he was not hurt by his alleged fall, but is dejected. He has not eaten yet, but there is no reason to suppose that he intends to go on a hunger strike.

KIDNAPPED PRIESTS ESCAPE FROM BANDITS

Disguised in Chinese Clothes, Recover Their Freedom—No Other Foreigners Held.

A despatch from Hankow, China, says:—The Reverend Michael McHugh and the Rev. Daniel Ward, Catholic priests who were kidnapped Thursday at Tsaoohih by Chinese bandits who looted the town, have escaped according to advices received here early on Saturday. It is said the priests disguised themselves in Chinese clothes and eluded their captors.

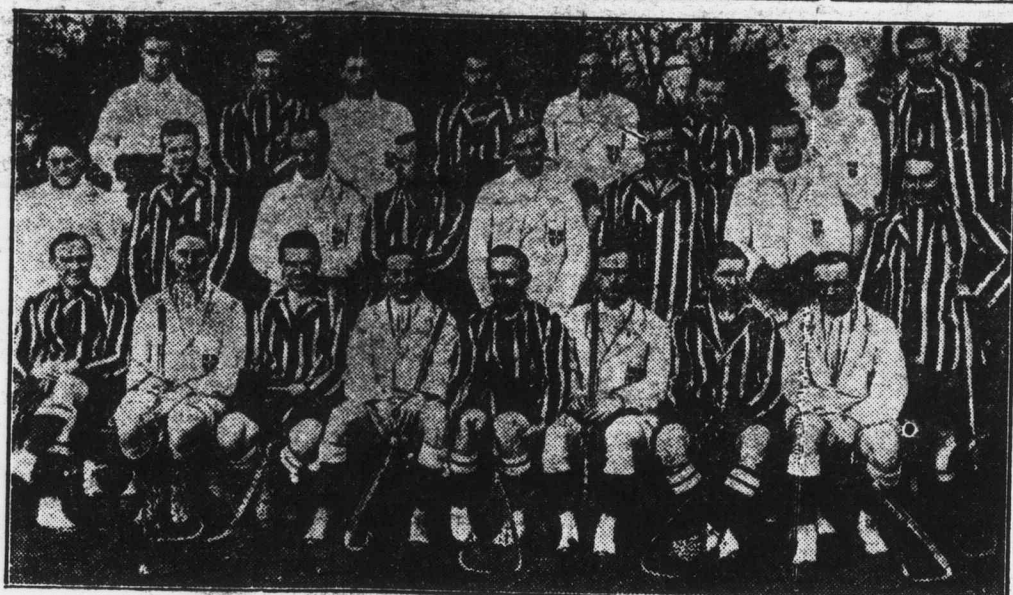
The late reports from Tsaoohih indicated that the bandits burned the London mission hospital and its adjoining buildings instead of the Catholic hospital. The first accounts of the bandit raid told of the burning of the Catholic institution.

With the escape of the two priests, it is now believed the bandits have no other foreign captives, although they are holding more than one hundred Chinese prisoners.

Dr. Banting, Discoverer of Insulin, Returns to Canada

A despatch from Quebec says:—Among the prominent cabin passengers on the Montevideo, which arrived on Friday, was Dr. F. G. Banting, of insulin fame, of Toronto, who hid himself away from the newspaper reporters who hoped to interview him.

Dr. Banting continued by the Montevideo to Montreal from which city he will proceed direct to Toronto.



OXFORD AND CAMBRIDGE LACROSSE PLAYERS TO TOUR CANADA

The above picture, taken just before a recent game, shows the two lacrosse teams, Oxford in the dark uniforms and Cambridge in white, which are now commencing a tour of Canada which will take them from coast to coast. They reached Canada on the "Montclair" early in August and the tour will continue until October 5.

Prince to Travel Direct to Alberta Ranch

A despatch from London says:—The Prince of Wales has provisionally booked his passage for Canada on the Empress of France, to sail on September 5. He will go straight from Quebec to his ranch in Alberta. He expects to return to London about the end of October.

His Royal Highness left Thursday night for Glamis Castle, the residence of the Earl and Countess of Strathmore, parents of the Duchess of York, to join the Duke and Duchess of York, who are visiting at Glamis Castle.



Harold Nolce.

The explorer, who is now making a dash to Wrangel Island to rescue Allan Crawford and his party, who have been marooned there for two years, taking possession of the island for Canada. The Soviet is threatening to capture the party.

DeValera Removed to Dublin Under Strong Guard

A despatch from Dublin says:—Eamon de Valera was removed from Limerick to Dublin under a strong escort on Friday, says the Central News.

A despatch to the Daily Express from Rome says the Irish Republicans appealed to Pope Pius to intervene in behalf of De Valera. Cardinal Gasparri, the Papal Secretary of State, replied that the Vatican lacked power to intervene officially.

Statue to Honor Writer of Stories on Insects

A despatch from Paris says:—A committee headed by General de Castelnau, and including leading educators and officials of the Department of Aveyron, is arranging for the erection of a statue to Jean-Henri Fabre, who wrote books about insects that were more interesting than romances.

The monument, now being executed by the sculptor Malet, will be placed within a year on the central square of Saint-Leons, the village where Fabre spent his childhood.

The committee considered this peaceful spot the most appropriate for a statue of the "noblest and purest son of Aveyron."

Dominion News in Brief

Quatsino, B.C.—A very valuable parcel of seal skins, the catch of the Indians of the West Coast of Vancouver Island during the spring of this year, has been shipped to Vancouver for transhipment to London. The catch is valued at \$30,000.

Lethbridge, Alta.—According to statements contained in the annual report of the reclamation service of the Department of the Interior, it is possible to irrigate nearly 400,000 acres more south and east of Lethbridge, at a cost of about \$40 an acre. The development of this area, however, depends on the development of the reservoir system on the Waterton, St. Mary's and Milk Rivers. For the development of the Lethbridge southeastern project the cost of reservoir system would be about \$6.40 an acre.

Regina, Sask.—Parties of surveyors and chemists are now working on the Regina Beach and Inglebright deposits of sodium sulphate under the supervision of I. H. Cole, research chemist of the Dominion Department of Mines. The work of the parties is to estimate and classify the deposits within the province.

Winnipeg, Man.—The increase in the number of farms in Manitoba in the last decade has been about 9,000, according to a statement issued by the Dominion Bureau of Statistics, or at the rate of nearly 1,000 a year. The province has now more than 53,000 occupied farms, with an area of over

14,600,000 acres, the average size of the Manitoba farm being 274.2 acres. The value of the farm property of the province, based on the census of 1921, is placed at \$656,500,961.

Fort William, Ont.—There is still a shortage of both skilled and unskilled labor at the head of the lakes, no doubt due to the heavy elevator construction program that is being carried on. The contractors are rushing the work forward with all possible speed with a view to having the various elevators and additions ready to handle the fall crop.

Montreal, Que.—It is stated that the Laurentine Co. is now setting out 1,000,000 new trees a year which are grown on its own nurseries, and by 1925 will be setting out 5,000,000 trees a year.

Woodstock, N.B.—Virginia growers are all most enthusiastic over Canadian potato seed, according to the statement of H.H. Hatfield, who has just returned from a trip from that State, where he was making an investigation of the out-turn of New Brunswick potato seed in comparison with that of Prince Edward Island and Maine. The productivity of the New Brunswick and Prince Edward Island seed was about equal, but New Brunswick potatoes brought forth better formed tubers. On the whole Canadian seed proved more productive than that of Maine in the ratio of two to one.

IMPORTANT CHANGES IN OTTAWA CABINET

Hon. T. A. Low and Hon. E. M. Macdonald Are Given Portfolios.

A despatch from Ottawa says:—Important Cabinet changes were announced Friday, namely:

Hon. J. A. Robb, Minister of Trade and Commerce, since the formation of the King Government, takes the portfolio of Immigration and Colonization. Hon. T. A. Low, member of the Cabinet without portfolio, succeeds Mr. Robb as Minister of Trade and Commerce.

Hon. E. M. Macdonald, who has been acting Minister of National Defence, becomes Minister of Defence.

The changes entail two by-elections. Mr. Macdonald will seek re-election in Pictou and Mr. Low will have to seek re-election in South Renfrew.

Until the present appointment of Mr. Robb, the Immigration Department has been in the hands of Hon. Charles Stewart, Minister of the Interior. Mr. Robb, it is announced, will give full attention to developing the immigration plans already worked out by Mr. Stewart and the Government for an energetic and carefully considered campaign of immigration and settlement.

Writs for the by-elections in Pictou and South Renfrew will be issued immediately. In both cases nominations are fixed for September 6th and polling for Sept. 20th. In the last general election Mr. Macdonald had a majority in Pictou of 3,558, although in 1917 the constituency returned a

supporter of the Union Government by a majority of 767. In 1911 Mr. Macdonald's majority was 264.

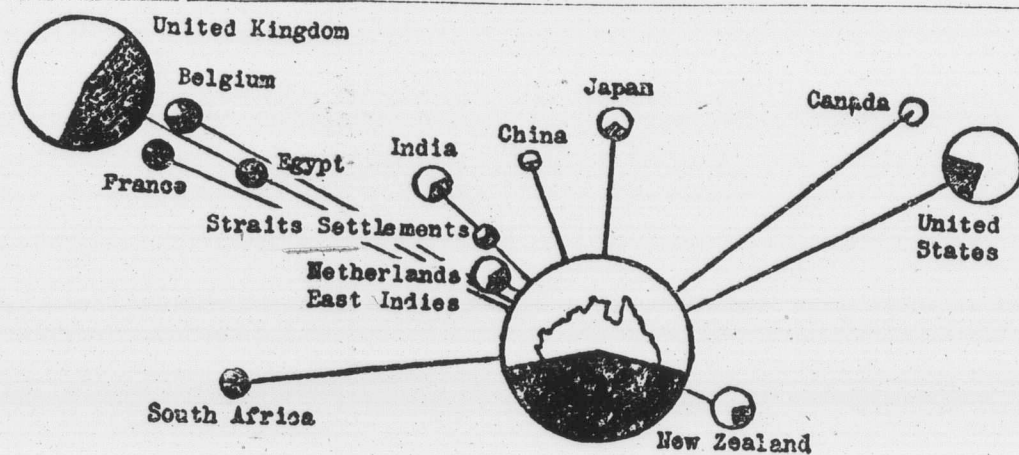
In South Renfrew Mr. Low had in 1912 a majority of 1,651.

Mr. Macdonald will be sworn in at Halifax by the Governor-General.

It is possible that the seed extracting plant of the Dominion Government at New Westminster, B.C., may be reopened this fall as the fir cone crop in the Fraser Valley is a large one. Seed from this plant is distributed in Canada, the United Kingdom, and other European countries.



Irish Rebel Chief Captured. Eamonn de Valera, who was arrested by Irish Free State troops as he was making an election speech at Ennis, Ireland.



Australia has been seriously considering the sources of her trade, and discovering that the United States has a big balance of trade against her annually which wipes out her own trade balances, suggests a trade quota against all countries that sell her more than they buy from her. The quota would act in the same way as the immigration quota in the U.S. Imports over a certain figure would be refused admission, and the expenses incurred borne by the foreign manufacturer. The chart shows white areas representing imports into Australia from the various countries and the shaded areas her exports.

The Week's Markets

TORONTO.

Manitoba wheat—No. 1 Northern, \$1.21.
Manitoba oats—No. 3 CW, 51c; No. 1 feed, 47c.
Manitoba barley—Nominal.
All the above, track, bay ports.
American corn—No. 2 yellow, \$1.06.
Barley—Nominal.
Buckwheat—No. 2, nominal.
Rye—No. 2, nominal.
Peas—No. 2, nominal.
Millfeed—Del. Montreal freights, bags included; Bran, per ton, \$25 to \$26; shorts, per ton, \$27 to \$29; middlings, \$33 to \$35; good feed flour, \$2.15 to \$2.25.
Ontario wheat—No. 2 white, nominal.
Ontario No. 2 white oats—Nominal.
Ontario corn—Nominal.
Ontario flour—Ninety per cent. pat, in jute bags, Montreal, prompt shipment, \$5.10 to \$5.20; Toronto basis, \$5.05 to \$5.15; bulk seaboard, \$4.95 to \$5.00.
Manitoba flour—1st pats, in cotton sacks, \$6.90 per bbl.; 2nd pats, \$6.85.
Hay—Extra, No. 2 timothy, per ton, track, Toronto, \$15; No. 3 timothy, \$13; mixed, \$12.50 to \$13.50.
Straw—Car lots, per ton, track, Toronto, \$9.50.
Cheese—New, large, 22c; twins, 22½c; triplets, 23c; Stilltons, 24c. Old, large, 32c; twins, 32½c; triplets, 33c; Stilltons, 33½c. New Zealand old cheese, 30c.
Butter—Finest creamery prints, 38 to 38c; ordinary creamery, 34 to 35c; No. 2, 32 to 33c.
Eggs—Extras in cartons, 38 to 39c; extras, 36 to 37c; frisks, 31 to 32c; seconds, 24 to 25c.
Live poultry—Spring chickens, 80c; hens, over 5 lbs., 22c; do, 4 to 5 lbs., 20c; do, 3 to 4 lbs., 17c; roosters, 12c; ducklings, over 5 lbs., 25c; do, 4 to 5 lbs., 20c; turkeys, young, 10 lbs. and up, 25c.
Dressed poultry—Spring chickens, 40c; hens, over 5 lbs., 28c; do, 4 to 5 lbs., 24c; do, 3 to 4 lbs., 20c; roosters, 15c; ducklings, over 5 lbs., 25c; do, 4 to 5 lbs., 25c; turkeys, young, 10 lbs. and up, 30c.
Beans—Canadian, hand-picked, lb., 7c; primes, 6½c.
Maple products—Syrup, per imp. gal., \$2.50; per 5-gal. tin, \$2.40 per gal.; maple sugar, lb., 25c.
Honey—60-lb. tins, 11 to 12c lb.; 10-lb. tins, 11 to 12c; 5-lb. tins, 12 to 13c; 2½-lb. tins, 13 to 14c. Ontario honey, per doz., \$4 to \$4.50; No. 2, \$3.50 to \$4.
Smoked meats—Hams, med., 27 to 29c; cooked hams, 43 to 45c; smoked rolls, 22 to 24c; cottage rolls, 23 to 26c; breakfast bacon, 30 to 34c; special brand breakfast bacon, 34 to 38c; backs, boneless, 32 to 38c.
Cured meats—Long clear bacon, 50 to 70 lbs., \$18; 70 to 90 lbs., \$17.50; 90 lbs. and up, \$16.50; lightweight rolls, in barrels, \$36; heavyweight rolls, \$35.
Lard—Pure tierces, 15½ to 15¾c; tubs, 16 to 16½c; pails, 16½ to 17c; prints, 18c. Shortening tierces, 14 to 14½c; tubs, 14½ to 14¾c; pails, 14 to 15½c; prints, 17 to 17½c.
Choice heavy steers, \$7 to \$7.60; butcher steers, choice, \$7 to \$7.40; do, good, \$6.50 to \$7; do, med., \$5.50 to \$6.50; do, com., \$4.50 to \$5.50; butcher heifers, choice, \$6.50 to \$7; do, med., \$5.50 to \$6.25; do, com., \$4 to \$5.50; butcher cows, choice, \$4 to \$5; do, med., \$3 to \$4; canners and cutters, \$1.25 to \$2; feeding steers, good, \$5 to \$6; do, fair, \$4 to \$5; stockers, good, 4.50 to \$5.25; strong bakers, \$3 to \$4; milkers, springers, each, \$80 to \$100; calves, choice, \$10 to \$11; do, med., \$8 to \$10; do, com., \$4 to \$7; lambs, spring, \$12.50; sheep, choice light, \$3.60 to \$6.50; do, choice, heavy, \$4 to \$5; do, culls and bucks, \$2.75 to \$3.50; hogs, fed and watered, \$10.50 to \$10.60; do, f.o.b., \$9.90 to \$10; do, country points, \$9.65 to \$9.75.

MONTREAL.

Corn—Am. No. 2 yellow, \$1.04.
Oats—CW, No. 2, 56 to 57c; CW, No. 3, 53 to 54c; extra No. 1 feed, 52 to 52½c; No. 2 local white, 51 to 51½c.
Flour—Man. spring wheat pats, 1sts, \$6.90; 2nds, \$6.40; strong bakers, \$6.20; winter pats, choice, \$5.75 to \$5.85. Rotted oats, bag 90 lbs.—\$3 to \$3.10. Bran—\$25 to \$26. Shorts—\$28 to \$29. Middlings—\$33 to \$34. Hay—No. 2, per ton, car lots, \$15.
Cheese, finest easterns, 19½ to 20c; butter, choicest creamery, 34c; eggs, selected, 35c.
Hogs, ungraded lots, \$10.50; government graded select bacon hogs, \$11.25.

FREAKISH WEATHER THREATENS U.S. CROPS

Drought and Hot Winds Seriously Affect Cotton Harvest in Southern States.

A despatch from Washington says:—Washington scientists have renewed their interest in the discovery announced last April by Dr. C. G. Abbot of the Smithsonian Institute, that the sun had gone on strike to the extent of delivering from three to four degrees less heat to the earth than normally, because of the freak character of the summer season.

Following a late spring, the summer, which has been intensely hot throughout the country, has been characterized by a drought which is alarming the Department of Agriculture. The freak weather conditions here have been duplicated in Europe, South America and Africa, indicating a planetary rather than a local condition.

The South Atlantic and Eastern Gulf States alone have had so many thunderstorms as seriously to affect the cotton crops, and Texas and Oklahoma, which have been relied upon to produce not less than 35 per cent. of this year's production of cotton, are now seriously menaced by drought and hot winds.

Natives of the Fiji Islands build substantial buildings and decorate them artistically.