

Premium received on guaranteed Debentures renewed, to go to Sinking Fund.

2. If upon any of the Debentures forming part of the said debt which may hereafter be renewed with the guarantee of the Imperial Government, for such term as may be necessary for their redemption by the operation of the said Sinking Fund as modified by this Act, any premium shall be received by this Province by reason of such renewal, such premium shall be paid into the said Sinking Fund.

A higher rate may be agreed on and paid as the debt is reduced.

3. Provided always, that as the said debt is from time to time reduced by the redemption of Debentures forming part thereof, the Governor in Council may agree with the Lords Commissioners of Her Majesty's Treasury for the payment into the said Sinking Fund of such increased percentage on the portion of the said debt then unpaid, as will, after allowing for such renewal as aforesaid, ensure the sufficiency of the said Sinking Fund to pay off the said debt when due; and such increased percentage shall be paid accordingly out of the Consolidated Revenue Fund of this Province.

C A P . I I .

An Act to amend the Act relating to Duties of Customs.

[Assented to 26th March, 1859.]

Preamble.

WHEREAS it is expedient to amend the Tariff of Customs Duties now in force, in the manner hereinafter mentioned: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

Schedule of duties under 22 V. c. 76, repealed.

1. The Schedule to the Act passed in the twenty-second year of Her Majesty's Reign, Chapter Seventy-six, intituled, *An Act to amend the Law relative to Duties of Customs and of Excise, and to impose new duties; and a duty on Tavern-keepers*, containing the Table of Duties of Customs inwards, the Table of Exemptions and the Table of Prohibitions, shall be repealed upon, from and after the day of the passing of this Act,—Except so much of the said Schedule as imposes or relates to the Duties on Sugar of any kind, or Molasses, which shall remain in force until the First day of June, One thousand eight hundred and fifty-nine, and shall be repealed on that day,—when the duties imposed on the said articles by the Schedule to this Act shall be levied,—And except also, so much of the said Schedule as imposes or relates to the Duties on Green Coffee and Tea, which shall remain in force until the First day of January, One thousand eight hundred and sixty, and shall be repealed on that day, when the duties imposed on the said articles by this Act shall be levied.

Except those on Sugar, until 1st June, 1859.

And those on Tea, until 1st January, 1860.