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he Farmers' Market

WINNIPEG MARKET LETTER

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, January 3, 1914)

Wheat—The New Year starts with wheat on a moderate price basis the world around. The latter half of the past year witnessed an international adjustment of values from a high to a lower level, and from much the same causes as those which confront the trade at the opening of 1914, namely, large available stocks and the demand not enough to absorb offerings without accumulation. World's wheat stocks, as compiled by Bradstreet, total 205,000,000 bushels, or 5,000,000 lustger than same week a year ago. Back of these stocks is an invisible supply of such magnitude as to reassure intending purchasers of the liberality of future supplies. Argentina, with at least 75,000,000 bushels, is already starting to press her surplus on the consumer, and closely behind her comes Australia, boasting fully as much more. The U.S. still has around 100,000,000 to dispose of and Canada a probable 50,000,000. After these still comes Russia to market her millions. One can wonder little, indeed, that Europe, having a visible of nearly 75,000,000, with credit strained and industrial conditions bad, is buying wheat and flour only as needed and showing—no inclination to bid up for or take on future commitments. Possibly another cause of complacency on the buyers' part is found in the condition of the winter wheat now growing in all countries. This crop in the U.S., possibly the largest acreage on record (over 36,000,000), was put in under favorable circumstances and admitted to be in good condition, most of it being snow covered. Russia reports a heavy increase in acreage, well protected by snow, as also is France, Germany and the United Kingdom. The lack of even ordinary export demand is not wholly due to the holiday season just past, but to apathy on the part of foreign buyers, due to causes outlined above. Further strength can hardly be looked for abroad, during the near future, as Argentina and Australian offerings and arrivals will make their

WIN	NIPEG FUTURES		No. 2 Nor. wheat, 1 car, sample
Wheat-	Dec.	May July	No. 3 wheat, 1 car
Dec. 30		887 90	
Dec. 31	83	881 90	No. 3 wheat, 1 car, dockage
Jan. 1	New		
	Jan.		No. 3 wheat, 1 car
Jan. 2	83	891 91	No. 3 wheat, 1 car
Jan. 3		90 91	Rejected wheat, 1 car, f.o.b
Jan. 5	841	901 91	Rejected wheat, 1 car
Oats-			Rejected wheat, 1 car
Dec. 30		371	
Dec. 31	331	37 1	
Jan. 1		Year's Day	
	Jan.		Screenings, 1 car
lan. 2		371	Screenings, 1 car
Jan. 3		371- 38	No. 4 yellow corn, 2 cars
an 5	331	371- 38	No. 3 yellow corn, 1 car
Flax-			No. 4 yellow corn, 1 car
Dec. 30	1221	130	No. 3 yellow corn, 4 cars
Dec. 31		1301	
lan. 1	New	Year's Day	No. 4 white oats, 1 car
	Jan.		No. 3 white oats, 1 car, poor
an. 2	Jan 123‡	1307	No 3 oats, 2 cars
lan. 3		132	Mill oats, 1 car 9
an. 5		1344	No. 4 white oats, 1 car
	-		No. 4 white oats, 2 cars
	POLIS CASH SA		No grade oats, 1 car
	le Market, Jan. 3		No. 3 white oats, 1 car
No. 1 hard wheat,	3 cars	\$0.88	No. 2 rye, 2 cars
No. 1 hard wheat,	1 car, transit	89	Sample barley, 1 car 5
	2 cars		Sample bacley, 1 car
No. 1 hard wheat,	5,000 bu., to arrive	e 89	No grade barley, 1 car
No. 1 Nor. wheat,	1,000 bu., to arrive	e88	No grade barley, 1 car
	2 cars		No. 1 feed barley, 1 car
	1 car		No. 1 feed barley, 1 car 5
No. 1 Nor. wheat,	1 car, transit		No. 1 feed barley, 1 car
No. 1 Nor. wheat,	1 car	86	No. 4 barley, 1 car
No. 1 Nor., wheat,	1 car	87	Sample barley, 1 car
No. 1 Nor. wheat,	1 car, transit	87	Sample barley, 1 car
No. 1 Nor. wheat,	1,400 bu., to arrive	87	No. 4 barley, 1 car 5
	1,000 bu., to arrive		Sample barley, 1 car
	5 cars		No grade barley, 1 car
	1 car		
	5 cars		No. 1 flax, 1,500 bu., to arrive 1.4
	4 cars		
	1 car		No. 1 flax, 1 car, dockage
No. z Nor. wheat.			
No. 2 Nor. wheat,	3 cars		No. 1 flax 1 car
No. 2 Nor. wheat,	3 cars		No. 1 flax, 1 car

7-1:11	STOCKS IN	TERMINAL	8
	liam, Jan. 2,		
	1914 W	hant.	1913
I Hard	57,852.40	neat	70,575.00
1 Nor.			
	4,197,214 40		1,158,571.50
2 Nor	2,636,180.05		2,974,403.30
3 Nor	843,291.50		2,130,569.50
No. 4	205,294.50		453,558 00
Others	1,154,648.18	No. 5	141,940 20
		Others	3,371,725.40
This week.	9,094,481.85		
Last week.	8,573,869.03	This week	10,301,344.10
		Last week	9,488,016:40
Increase	520,612.30		
	020,012.00	Increase	818,327.30
	0	ats	010,021.00
1 C.W	15,036.17	ats	32,629.06
2 C.W	2,138,550.03	- April 1	857,474.29
0 (1 11)			
	1,168,126.32		279,000.06
Ex. 1 Fd	113,120.11		33,40313
Others	677,720.17	1 Fd	231,551.19
		2 Fd	140,495.28
This week.	4,112,554.12	Others	1,103,781.27
Last week.	3,920,650.25		
		This week	2,976,286 16
Increase	91,903.21	Last week	2,588,462:14
			-100000
	20	Increase .	387,824.04
	Flaxs		301,027.0
1 N.W.C.	1,969,863.07		1,461,985.45
	1,000,000.01		1, 101,000 . 4

	-	This week	2,976,286 16
Increase	91,903.21	Last week	2,588,462:15
		Increase .	387,824 .01
	Flax	seed	
1 N. W.C.	1,969,863.07		1,461,985.48
2 C.W	133,866.37		386,874.37
8 C.W	46,719.12		80,498.38
Others	40,175.22		27,187.30
This week	2,190,624.22	This week	1,956,546.86
Last week.	2,314,229.50	Last week	1,497,111.39
Increase	123,605.28	Increase .	495,484.58
	Ba	rley	
3 C.W	787,856.17		695,627.33
4 C.W	289,716.33		298,020.47
Rej	165,003.34		191,085 80
Feed	44,158.21		32,728.08
Others	38,202.22		301,166.01
This week	1,324,937.81	This week	1,519,726.18
Last week.	1,291,442.27	Last week	1,334,028.00
Increase	33,495.04	Increase .	185,698.18
	SHIPN	MENTS R	rley Flav

	Wheat	Clats	Barley	Flax
1914 (lake)	736,238	124,195		400,443
(rail)		344,448	82,995	81
1913	1,621,765	289,762	71,903	58,783
Winter stor				
of wheat not				
shipments are storage.	shipment	s into ve	essels fo	r winter

Ter. and Trans-	Wheat	VISIBLE Oats	Barley	
fer elevators .	15,929,298	7,087,693	2,644,570	
In vessels in Can. ter. har.	5,047,850	3.815,570	334,832	
At Buffalo and Duluth	2,822,537	5,153,667	883,843	
Total this week		-	3,863,245	
Total last week		16,764,719	3,994,049	
Total last year	21.247.089	8 106 781	9 390 104	

At Midland and Tiffin there are 396,471 bushels of U. S. oats in bond. LIVERPOOL WHEAT MARKET

Liverpool, Jan. 5, 1914	
	Prev.
Close	Close
Manitoba No. 1, per bushel \$1.03?	\$1.023
Manitoba No. 2, per bushel 1 02]	1.017
Manitoba No. 3, per bushel 1.01	1.001
Futures Steady	
March, per bushel 1.041	1.04
May per bushel 1 093	1 091

1 03 Unqtd.

Cash Prices in Store Fort William and Port Arthur from December 30, 1913, to January 5, 1914, inclusive

Date	WHEAT OATS						BARLEY				FLAX									
	1°	2°	3°	4	5	6	Feed	2CW	3CW	Ex1Fd	1 Fd	2 Fd	No. 3	No. 4	Rej.	Feed	INW	2 CW	SCW	Re
Dec. 30 31							1		T.			1	11			1	11	1	1	1
30	83	801	771	781	67	63	57	331	311	32	31	291	414	394	371	87	1991	120	105	1
31	831	80 %	77 1	731	671	63	57	331	311	82	31	291	411	391	87	87	1223			1
Jan. 1	HOLI	DAY																	4 420 1 11	1
2	831	801	771	731	671	681	57	331	314	311	311	30	413	391	371	97	199	190	106	No min
3	841	811	781	731	67	63	57	33	81	814	31	294	411	891	37	37 37	123	1211	1081	
5	841	817	787	74	67	63 1	571	321	31	311	31	30	411	894	. 38	871	1271	1241	110	1

THE MARKETS AT A GLANCE

CORRECTED TO MONDAY, JANUARY 5

July, per bushel

Winnipeg Grain	MON.	WEEK AGO	YEAR AGO	Winnipeg Live Stock	MON- DAY	WEEK	YEAR AGO	Country Produce	MON- DAY	WEEK AGO	YEAR
Cash Wheat	1			Cattle				Butter (per lb.)			
No. 1 Nor	843	831	813		8 c. 8 c.	8 c. 8 c.	8 c. 8 c.	Fancy dairy	23c	25c	290
No. 2 Nor	817	80	781	Extra choice steers	6.50-7.00	6.25-6.50	6.00-6.25	No. 1 dairy	21c	22c-23c	260
No. 3 Nor	781	77	751	Best butcher steers and				Good round lots	18c-19c	20c-21c	220
No. 4	74	731	70	heifers	6.40-6.75	6.00-6.25	5 . 35-5 . 65				
No. 5	673		65	Fair to good butcher				Eggs (per doz.)			
No. 6	63		573	steers and heifers	5.75-6 95	5.50-6.00	4.75-5.50	Candled	89c	31c	210
Feed	57		493	Best fat cows	5 60-6 00	5.50-5.75	5.25-5.50	Strictly new laid	85c-38c		33e
	1			Medium cows	4.75-5.25	4.75-5.25	4.25-4.75				
Cash Oats	100	4		Common cows	4 00-4 50	4 00-4 50	3 00-3.50	Potatoes	Land State Still		
No. 2 C.W	321	331	301	Best bulls	4:50-5.00	4.50-5.00	4.25-4.50	In sacks, per bushel	60c 65c	75c	85c
		100		Com'n and medium bulls	4.00-4.25	4.00-4.25	3 50-4 00	Dressed Poultry	100-201-1100-01		
Cash Barley				Choice veal calves	6.50-7.00	6.50-7.00	8.50-6.00	Chickens	16c-17c	17c	15c
No. 8	413	411	45	Heavy calves	6.00-6.25	5.50-6.00	4.50-5.00	Fowl	124c	12 de	140
				Best milkers and spring-				Ducks	16c-17c	16c-17c	160
Cash Flax		100	350.1	ers (each)	\$70-\$80	\$70-\$80	855-865	Geese	18c	18c	160
No. 1 N.W	1271	1221	103	Com'n milkers and spring				Turkey	18c	17c	20c
				ers (each)	845-8 60	\$45-\$60	835-845				
Wheat Futures								Milk and Cream			
anuary	84 1	831	811	Hogs				Sweet cream (per lb.			
May	901	891	861					butter fat)	84c	84c	87c
July	917	901	881	Choice hogs	87.85	87.50	88.25	Cream for butter-mak-			
				Heavy sows		86.00	5.50-6.50	ing purposes (per lb.			
Oat Futures			-	Stags	84 25	84.00	\$5.00	butter fat)	29c	29c	89c
anuary	331	331						Sweet milk (per 100 lbs.)	82 10	82 10	89 10
May	371	371	844						-		
			7	Sheep and Lambs				Hay (per ton)			
Flax Futures		1						No. 1 Red Top	\$10-\$11	810-811	815
	1271	1221	1031	Choice lambs	7 00-7.50	7.00-7.50	5.50-6.00	No. 1 Upland	\$9-\$10	89-810	812
			1097		4 50-5:50	5.00-5.50	85.00	No. 1 Timothy	814	814	\$19

WINNIBER AND HE PRE

Closing prices on the princ markets on Saturday, January	3, were:
Cash Grain Winnipeg	Minneapolis
1 Nor. wheat	70.881
2 Nor. wheat	.807
3 White oats	851
Barley 97-411	45 87
Barley	1.50
Futures-	
January wheat 841	.821
May wheat 90	.881
July wheat 91‡	.891
Winnipeg	Chicago
Reef Cattle, top \$7.00	*9.40
Hogs, top 7 85	8.95
Sheep, yearlings 5 50	7.10

Winnipeg Live Stock

Stockyard Receipts

Cattle

Receipts of cattle have been light at the Winnipeg yards since the New Year came in, and all good stuff has been selling at advanced prices. Last Friday \$7.25 was paid for a few head of choice steers, the bulk, however, are now selling for \$7.00, an advance of 50 cents a cwt. over a week ago. Best butchers are worth up to \$6.75, and fat cows as much as \$6.00. Common stuff, however, shows no improvement in price, common cows selling at \$4.00 to \$4.50, and medium bulls \$4.25. Choice light calves are worth 7 cents a pound, and heavy calves are bringing from \$6.00 to \$6.25. Buyers are looking for stockers and feeders and the few that are coming are fetching from \$5.50 to \$6.00 for the best. Good milkers and springers are also in demand at satisfactory prices. The American markets are higher and several carloads of butcher stuff have been sold for shipment to the South.

Hogs

The hog market has advanced during the past week and the best are now quoted at \$7.75, fed and watered, at the Union stockyards, and \$7.85 weighed off cars at the C. P. R. The advance followed an improvement in the Montreal and Toronto markets and a decline is looked for when prices in the East fall again.

Sheep and lambs are quiet, with little change in prices from a week ago. Choice lambs are worth \$7 00 and sheep from \$4.50 to \$5.50.

Country Produce

Note-Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment

Note—Quotations are 1.0.b. Winnipeg, except those for cream, which are 1.0.b. point of shipment

Butter

Dairy butter is more plentiful in Winnipeg than ever before at this time of the year, due largely to the continued mild weather, but also to the increasing number of farmers who are building up dairy herds. The result is a fail in prices and fancy dairy is now quoted at only 23 cents, No. 1, 21 cents, and good round lots from 18 to 19 cents per lb. A year ago good round lots were selling as high as fancy today. Retail grocers are selling fancy dairy butter at 35 cents a lb.

Eggs

Egg prices are unchanged. The demand for strictly fresh is far from being met, and dealers are paying from 35 to 38 cents a dozen for the real thing. Held eggs are worth 31 cents. Retail, new laid eggs are being sold at 60 cents a dozen.

Potatoes are quoted at 60 to 65 cents a bushel in car lots, and all that are coming in find a ready market. Betailers are selling potatoes in Winnipeg at 90 cents a bushel.

Dressed Poultry

The retailers are pretty well stocked up with poultry, but the packers are buying at about the same prices as a week ago, ducks and chicken 16 and 17 cents, fowl 12½, geese and turkeys 18 cents a pound, dressed.

Dressed Meat

Dressed Meat

Dressed pork is in demand at 10½ cents a pound, mutton is worth 12 cents, choice veal 13 cents, lamb 15 cents and beef 11½ cents.

Milk and cream prices are unchanged and will not likely be raised until February. Sweet

Milk and Cream

Milk and cream prices are unchanged and will not likely be raised until February. Sweet cream is worth 34 cents per lb. of butter-fat, sour cream 29 cents and milk \$2.10 per cwt.

Hay

Hay is steady, No. 1 Red Top \$10 to \$11, No. 1 Upland \$9 to \$10, and No. 1 Timothy \$14 per ton, on cars, Winnipeg.

CHICAGO LIVESTOCK
Chicago, Jan. 3.— Cattle—Receipts 200; market steady. Beeves, \$6.70 to \$9.40; Texas steers, \$6.90 to \$7.90; stockers and feeders, \$5.00 to \$7.45; cows and heifers, \$3.50 to \$8.60; calves, \$7.00 to \$11.50.

Hogs—Receipts 15,000; market active, 10 cents higher. Light, \$7.90 to \$8.15; mixed, \$7.90 to \$8.25; heavy, \$7.90 to \$8.30; rough, \$7.90 to \$8.00; pigs, \$7.00 to \$8.00; bulk of sales, \$8.05 to \$8.20.

Sheep—Receipts 2,500; market steady. Native, \$4.75 to \$6.15; yearlings, \$5.85, to \$7.15; lambs, native, \$6.70 to \$8.25.

ST. PAUL LIVESTOCK

South St. Paul, Jan. 3, 1914.—Receipts—Cattle 490, hogs 2,390, sheep 400. Killing cattle—Steers \$5.50 to \$7.75, cows and heifers \$4.50 to \$6.60, canners \$3.50 to \$6.00, veal calves \$4.00 to \$4.50, bulls \$4.30 to \$6.00, veal calves \$4.50 to \$10.00. Stockers and feeders—Steady—Feeding steers, 900 to 1050 lbs., \$5.75 to \$7.00; stock steers, 500 to 900 lbs., \$4.25 to \$6.50; stock cows and heifers, \$4.00 to \$5.85; stock bulls, \$4.30 to \$5.50. Hogs—Steady to strong—Range of prices \$7.70 to \$7.90, bulk of sales at \$7.75 to \$7.80. Sheep and lambs—Steady—Spring lambs \$5.75 to \$7.75, yearlings \$4.50 to \$6.00, bucks \$2.50 to \$3.00, wethers \$3.75 to \$5.25, ewes \$2.50 to \$4.60.