

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, June 10, 1912)

Wheat.—There has been a strong undertone to our market for the last few days following up the undoubted crop damage in the Winter Wheat States where the drought has been severe. Today, Monday, giving the preliminary estimate of average of spring wheat, oats and barley, and the condition of winter wheat under the average of the last few years, our market has shown great strength. It will for the next few weeks be much more susceptible to bullish efforts than to bearish influence, and it is likely our July wheat will sell several cents per bushel higher during the life of the option. The grading average is improving, but low grades should still be shipped in preference to high grades, as if the July option is forced up considerably more, the low grades will lag behind and not advance so much. There was a considerable decrease today in the American "Visible," and altogether the situation down there is very strong, so that in our own Canadian West are excellent as yet, but our new crop is not yet far enough along to materially affect old crop prices. Europe expects to have an average crop according to present indications. The spreads have widened on all of grades, and may go even wider.

Oats.—A little improvement has been made in the price of oats the past week, and if wheat should work much higher, oats should follow in sympathy. It may be noted right here that considerable quantities of oats now are coming ahead which are rejected because of heated kernels, and farmers who thought they had first class C.W. oats are finding to their regret that the oats are rejected C.W. mixed with heat. Abundance oats seem more prone to be burnt than the old banner oats.

Barley.—Nothing new in the market except that 60 cents store, the bid on 3 barley, seems pretty low. It is not the making season just now, however.

Flax.—Following the closing out of the May option, flax was weak a few days, but took on great strength about four or five days ago, and in three days advanced 15 cents per bushel, only to get a setback today. This grain will likely continue very nervous, but fairly strong for some time to come, and should be sold on good bulge such as we have had. Farmers should aim at saving every possible bushel of flax, and even if they have small lots, they will do well to bag their flax and ship it on top of other grain.

Quotations in Store Fort William and Port Arthur, from June 5 to June 11 inclusive

Date	10	20	30	4	5	6	Feed	CW	3 CW	5	4	Ref.	Feed	1 NW	1 M	Ref.
June 5	104	101	97	86	78	68	58	43	41	..	..	..	..	190	194	..
6	104	101	97	87	78	68	58	44	42	..	..	..	..	191	195	188
7	105	103	99	88	79	69	59	44	42	..	..	..	..	190	191	187
8	105	103	99	88	79	69	59	44	42	..	..	..	..	190	194	190
10	106	103	99	88	79	69	59	44	42	..	..	..	..	190	191	188
11	106	103	99	88	79	69	59	44	42	..	..	..	..	191	195	192

WINNIPEG FUTURES

Wheat—	July	Sept.	Oct.
June 5	105	..	..
June 6	105	..	..
June 7	106	..	..
June 8	106	..	..
June 10	107	..	..
June 11	106	..	..
Oats—	July	Sept.	Oct.
June 5	45	..	..
June 6	45	..	..
June 7	45	..	..
June 8	45	..	..
June 10	45	..	..
June 11	45	..	..
Flax—	July	Sept.	Oct.
June 5	198	..	..
June 6	199	..	..
June 7	205	..	..
June 8	208	..	..
June 10	206	..	..
June 11	212	..	..

MINNEAPOLIS CASH SALES

(Sample Market, June 8)

No. 1 Nor. wheat, 9 cars	\$1.15	No. 4 wheat, 1 car	1.10
No. 1 Nor. wheat, 3 cars	1.15	No. 4 wheat, 1 car	1.09
No. 1 Nor. wheat, 1 car	1.15	Rejected wheat, 1 car velvet	1.09
No. 1 Nor. wheat, 1 car	1.15	Rejected wheat, 1 car	1.09
No. 1 Nor. wheat, 2 cars	1.15	No grade wheat, 1 car	1.08
No. 1 Nor. wheat, 1,400 bu., to arrive	1.15	No grade wheat, 1 car	1.11
No. 1 Nor. wheat, 1,000 bu., to arrive	1.14	No. 1 durum wheat, 1 car	1.11
No. 2 Nor. wheat, 2 cars velvet	1.14	No. 2 durum wheat, 1 car, dockage	1.08
No. 2 Nor. wheat, 2 cars	1.13	No. 2 durum wheat, 1 car, elevator	1.05
No. 2 Nor. wheat, 2 cars	1.13	No. 2 durum wheat, part car	1.06
No. 2 Nor. wheat, 4 cars	1.13	No. 3 durum wheat, 1 car	1.05
No. 2 Nor. wheat, 2 cars	1.13	No. 2 hard winter wheat, 3 cars	1.15
No. 2 Nor. wheat, 1 car bin burnt	1.12	No. 3 mixed wheat, 1 car	1.11
No. 2 Nor. wheat, 2 cars	1.13	No. 3 yellow corn, country station to run	66
No. 2 Nor. wheat, 1 car	1.12	No. 3 yellow corn, 1 car	73
No. 2 Nor. wheat, 2 cars	1.13	No. 3 yellow corn, 2 cars	72
No. 2 Nor. wheat, 2 cars	1.14	No. 4 yellow corn, 1 car	68
No. 2 Nor. wheat, 2 cars	1.13	No. 4 yellow corn, 1 car f.o.b.	66
No. 2 Nor. wheat, 2 cars	1.13	No. 4 yellow corn, 1 car	65
No. 2 Nor. wheat, 2 cars	1.13	No. 4 yellow corn, 1 car	67
No. 2 Nor. wheat, 2 cars	1.13	No. 4 white corn, 1 car	65
No. 2 Nor. wheat, 2 cars	1.13	No. 3 corn, 2 cars	70
No. 2 Nor. wheat, 2 cars	1.13	No. 4 corn, 1 car f.o.b.	64
No. 2 Nor. wheat, 2 cars	1.13	No. 4 corn, 2 cars	66
No. 2 Nor. wheat, 2 cars	1.13	No. 4 corn, 1 car	65
No. 2 Nor. wheat, 2 cars	1.13	No. 4 corn, 1 car	64
No. 2 Nor. wheat, 2 cars	1.13	No grade corn, 1 car	60
No. 2 Nor. wheat, 2 cars	1.13	No grade corn, 1 car, heating	56
No. 2 Nor. wheat, 2 cars	1.13	Sample corn, 1 car, kiln dried	75
No. 2 Nor. wheat, 2 cars	1.13	Sample corn, 1 car	71
No. 2 Nor. wheat, 2 cars	1.13	Ear corn, 1 car	65
No. 2 Nor. wheat, 2 cars	1.13	No. 3 white oats, 2 cars	51
No. 2 Nor. wheat, 2 cars	1.13	No. 3 white oats, 1 car	51
No. 2 Nor. wheat, 2 cars	1.13	No. 3 white oats, 1 car	51
No. 2 Nor. wheat, 2 cars	1.13	No. 4 white oats, 3 cars	51
No. 2 Nor. wheat, 2 cars	1.13	No. 4 white oats, part car	51
No. 2 Nor. wheat, 2 cars	1.13	No. 3 oats, 1 car	50
No. 2 Nor. wheat, 2 cars	1.13	No. 3 oats, 1 car	50
No. 2 Nor. wheat, 2 cars	1.13	No grade oats, 1 car, warm and corn	45
No. 2 Nor. wheat, 2 cars	1.13	No grade oats, part car	49
No. 2 Nor. wheat, 2 cars	1.13	No. 2 rye, 1 car	83
No. 2 Nor. wheat, 2 cars	1.13	No. 2 rye, 1 car	83
No. 2 Nor. wheat, 2 cars	1.13	No. 3 rye, 2 cars	82
No. 2 Nor. wheat, 2 cars	1.13	No. 1 feed barley, 1 car	90
No. 2 Nor. wheat, 2 cars	1.13	No. 1 feed barley, 1 car	88
No. 2 Nor. wheat, 2 cars	1.13	No. 1 feed barley, 1 car	98
No. 2 Nor. wheat, 2 cars	1.13	No. 1 feed barley, 2 cars	1.08
No. 2 Nor. wheat, 2 cars	1.13	No. 2 feed barley, 1 car	85
No. 2 Nor. wheat, 2 cars	1.13	No. 2 feed barley, part car	87
No. 2 Nor. wheat, 2 cars	1.13	No. 2 feed barley, 1 car	75
No. 2 Nor. wheat, 2 cars	1.13	Sample barley, 5 cars	95
No. 2 Nor. wheat, 2 cars	1.13	Sample barley, 1 car	89

THE MARKETS AT A GLANCE

WINNIPEG GRAIN	TUES.	WEEK AGO	YEAR AGO	WINNIPEG LIVE STOCK	TUESDAY	WEEK AGO	YEAR AGO
Cash Wheat				Cattle			
No. 1 Nor.	106	104	95	Extra choice steers	8 c. 8 c.	8 c. 8 c.	8 c. 8 c.
No. 2 Nor.	105	101	92	Choice butcher steers and heifers	6.75-7.25	6.75-7.25	6.75-7.25
No. 3 Nor.	99	97	89	Fair to good butcher steers and heifers	6.50-6.75	6.50-6.75	6.50-6.75
No. 4	88	86	84	Best fat cows	6.00-6.25	6.00-6.25	6.75-6.25
No. 5	74	72	77	Medium cows	5.50-6.00	5.50-6.00	5.50-6.00
No. 6	64	61	68	Common cows	4.75-5.25	4.75-5.25	4.75-5.25
Feed	58	56	..	Best bulls	3.25-4.25	3.25-4.25	3.25-4.25
Cash Oats				Com'n and medium bulls	4.75-5.00	4.75-5.00	4.75-5.00
No. 2 C.W.	45	43	36	Choice veal calves	3.25-4.00	3.25-4.00	3.75-4.25
Cash Barley				Heavy calves	6.50-7.00	6.50-7.00	5.50-6.50
No. 1 N.W.	196	196	..	Best milkers and springers (each)	5.50-6.00	5.50-6.00	5.50-6.50
Wheat Futures				Com'n milkers and springers (each)	..	..	..
July	106	105	96	Hogs			
October	98	98	87	Choice hogs	89.00	89.00	87.25
Oats Futures				Heavy hogs	6.00-7.00	5.50-6.50	5.00-6.75
July	45	45	37	Stags	4.00-5.00	4.50-5.50	4.00-4.75
October	..	..	36	Sheep and Lambs			
Flax Futures				Choice yearlings	87.00	87.00	85.25-6.75
July	212	196	225	Best killing sheep	5.50-6.00	5.00-5.50	4.75-5.25
October	..	..	175				

CORRECTED TO TUESDAY, JUNE 11.

COUNTRY PRODUCE	TUESDAY	WEEK AGO	YEAR AGO
Butter (per lb.)			
Fancy dairy	24c	24c	17c-18c
No. 1 dairy	22c	24c	16c
Good round lots	19c-20c	22c	15c
Eggs (per doz.)			
Strictly fresh	80c-81c	80c	18c
Potatoes			
Per bushel	70c-75c	80c	75c
Milk and Cream			
Sweet cream (per lb. butter fat)	27c	30c	25
Cream for butter-making purposes (per lb. butter fat)	22c	25c	18c
Sweet milk (per 100 lbs.)	81.50	81.50	..
Hay (per ton)			
No. 1 Red Top	811	811	816
No. 1 Upland	80	80	814
No. 1 Timothy	821	821	818

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, June 8, were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	\$1.05	\$1.13
2 Nor. wheat	1.05	1.13
3 Nor. wheat	.99	1.12
4 White oats	.48	.51
Barley	..	85c. to \$1.15
Futures	Winnipeg	Chicago
July wheat	1.06	1.13
Beef Cattle, top	87.25	89.25
Hogs, top	9.00	7.70
Sheep	7.00	8.65

Winnipeg Live Stock

Stockyard Receipts

(Week Ending June 8)	Cattle	Hogs	Sheep
C.P.R.	1817	2805	745
C.N.R.	137	1807	..
G.T.P.	51	177	..
Total last week	1905	3699	745
Total previous week	838	2328	431
Total year ago	1401	2197	699

Disposition	Cattle	Hogs	Sheep
Exporters east this week	..	..	361
Butchers east this week	..	..	627
Feeders east this week	..	..	51
Butchers east last week	..	..	51
Local consumption	..	..	880

Cattle
Last week's receipts of cattle at the stockyards were more than double of the previous week's, but the prices have remained steady. About 900 cattle were used for local consumption, and still the demand was not overfilled. The Eastern market continues to absorb a great proportion of the good cattle. This week's receipts were mixed lots on the whole, choice head being rare. Quality and fat are in strong demand, and would bring 7 cents or more for all that could be offered at once. Before long there will be quite a difference in quotations between grass fed and grain fed cattle. The prices of a week ago obtain yet, the only noticeable change being an advance of 30 in heavy calves. Good milkers are still wanted at \$65.

Hogs
The receipts of hogs are in advance of last week's. Over 3000 were received early in the week and prices are expected to work downwards. Trade has been generally weak. The bulk of hogs is selling at \$8.75 to \$9.00 with liberal cuttings on roughs and stags. Prices will hardly go lower unless a greater quantity is received than is expected.

Sheep and Lambs
The offering in sheep was still much below the demand, and prices remain firm. Choice yearlings are still bringing \$7.00 and best killing sheep have advanced 30 cents, being quoted at \$8.50-\$9.00 instead of \$8.00-\$8.50.

Country Produce

Butter
Butter took a considerable drop during the week, each grade being lowered by two or more cents a pound. Still the prices are well on to 10 cents higher than last year at this time. No. 1 dairy has dropped from \$4 to \$3, and No. 2 from \$3 to \$2. Good round lots are plentiful at 19-20. The drop is only usual at this season, in fact prices should be on the down grade for some weeks yet, as the weather conditions have been ideal for the growth of grass, and the consequent abundance of good milk and butter.

Eggs
Eggs are still steady at 80 to 81 cents. A fair supply has been received during the week, but not enough for the local demand. Apparently prices will not fall much lower all summer.

Potatoes
Potatoes have dropped somewhat, the quotation for ex. lots f.o.b. Winnipeg being 70 to 75 cents. The market is likely to remain weaker, as new potatoes from the south are being brought in in large shipments, and the price of these has come down to \$2.40 a bushel. Several carloads of the new ones have found a ready sale at this figure and the local demand takes more than one carload a week.

Milk and Cream
Another big reduction has been registered in milk and cream, averaging 5 cents on both sweet cream per pound of butter fat, and on cream for butter-making purposes. The former is now down to 27 cents, and the latter to 25 cents, which is about 10 cents below the quotations of a month ago. Sweet milk per 100 pounds will be priced at \$1.50 for the season. The splendid weather conditions, the abundance of rain, etc., account for the reductions, which are no more than to be expected at the season, indeed they are belated.

Hay
The hay prices remain unchanged. The new system of grading is reported to be working satisfactorily. Timothy is very scarce and still commands \$9; No. 1 red top and No. 1 upland, worth \$11 and \$9 respectively, are fairly plentiful.

BRITISH LIVE STOCK
Liverpool, June 8.—(C.A.P.)—John Rogers & Co., Liverpool, state today that the cattle for sale in the Birkenhead market consisted of distillers' and fed ranchers. Trade was slow but firm, distillers making 16 cents and ranchers from 14½ to 15½ cents per pound.