

## ON THE LADDER.

Mr. P. M. Wickham, formerly of the Alliance, has been appointed manager for the Yorkshire Insurance Co., of York, in Canada and Newfoundland.

Mr. G. S. Minty, of the Western Assurance Co., has been appointed Inspector for the Rochester German Fire Insurance Co. for the Dominion of Canada. Mr. Minty has been with the Western Assurance Co. for about thirteen years. He will assume his new duties on November 1st.

Mr. P. M. Wickham has been appointed manager for Canada of the Yorkshire Fire Insurance Co. Mr. Wickham was formerly manager of the Alliance Insurance Co., and resigned to become chief agent of the Rochester German Fire Insurance Co. for Quebec Province. He will continue in the latter position while performing his new duties.

## STOCK EXCHANGE THIS WEEK.

Monetary Times Office,

Friday, Nov. 2.

**Saturday, October 27th.**—Small offerings to-day resulted in a slight improvement in the local market. General Electric felt the effect of pressure, and about 500 shares were sold at 130. The close was 130½ bid, while 133 was asked. There were only small offerings and the pressure seemed to have passed away by the close. Sao Paulo's recovery was continued and the closing price bid was 128½. C.P.R. closed here at 173½, but sales were made during the day at 174. During the week C.P.R. recovered 2½ points. Bank shares were not so active. Commerce recovered and sold at 182½, while Traders sold up to 140. Mining shares were quiet with the exception of Nipissing, which was the object of much speculation in New York. One sale was made at 20. The opening price was 28¾, and the closing 28.

**Monday.**—The receipt of £1,000,000 in gold by the Bank of England from South Africa eased the money market to-day. The local stock market was about normal. Cables showed that Hudson Bay had another rapid advance of 4 points and sold at 108. C.P.R. picked up as a result of this and opened at 175¼ bid, an advance of 1¼ from last night's close. The closing price was 175½. Pressure had relaxed during the morning and a firmer market was the result, but in the afternoon there was not much interest displayed. Sao Paulo gained two points, selling at 129¾ and closing at 129. General Electric recovered from Saturday's pressure and gained 2 points. Rio was a bit off and Rio bonds remained heavy, selling at 74 and closing at 73 bid. Banks were quiet. Imperial gained a point, selling at 228, and Commerce gained ¼. Nipissing was again the mining feature, and made a new high record of 29½.

**Tuesday.**—Mining stocks were the only ones to show any activity to-day. Nipissing rose 4½ in New York on reports of the exercise of an option for 400,000 shares by the Eugenheim interests, at 25, to be paid by November 1. One half of the option was reported to have been syndicated by the buyers, among their friends. This stock sold to-day at 33¾ and closed at 32¾ bid. The London market was a trifle heavy, but generally steady. Consols dropped 1-16. Normal conditions were expected again as a result of the general dullness on all the markets. Bank stocks were almost stagnant. General Electric was about steady and maintained its recovery of yesterday. Sao Paulo went up ¼ to 130½. Rio went up to 39, but the sales were small. Rio bonds were steady at 74. Call money in New York rose to 6 per cent., partly the result of the end of the month demands, and also of the necessity to take stocks expected from London.

**Wednesday.**—Mining shares relapsed a little to-day after the high figures they commanded since Saturday. Nipissing was not so strong, selling in New York at 33¾ to 32¼. The close was at 32¾. Silver Queen, however, was able to move in an upward direction to 1¼ and 2. The local stock market was inactive, although the amount of business was larger than yesterday. In spite of quietness, however, the tone was firm. Toronto Electric managed to secure an advance of one, and General Electric, ½. Dominion Steel gained ¾. Sao Paulo rose 1½, and Mackay common went up ¾, on business of 510 shares. The preferred shares on the contrary fell off ¼. C. P. R. had to be content with a little easier demand on account of the general conservatism displayed in New York; because of tight money and the election uncertainties. Banks were more active, Imperial selling at an advance of ¼, while Standard declined ½. Money was hard to find and was only nominal at 6 per cent.

**Thursday.**—Mining business was the chief feature to-day. There was an improved tone in regular stocks. Consumers' Gas went up 1½, and there were other improvements of an average of ½ point. Sao Paulo and C. P. R. rose one point. Mackay common was ¼ better, and the pre-

ferred ¾. Toronto Electric and Imperial bank each notched another ½ point, and Standard Bank ¼. The New York market recovered from its recent weakness. Money was firm here; call loans 6 per cent.

**Friday.**—The market had a feeling of confidence to-day. Sao Paulo was the feature. Yesterday the closing bid was 133½. To-day it sold from 135 to 138. Toronto Electric, which closed last night at 163½ bid, sold up to 168. Mining stocks also felt the improvement. Silver Queen, which closed at 1.95 advanced to 2, Foster jumped to 3.31 after ruling for a day or two around 2.85.

## TORONTO FRIDAY TRANSACTIONS.

The figures quoted are, in order, lowest price, highest price, number of sales.

Sao Paulo, 130, 138, 884; General Electric, 132, 133, 125; Mackay common, 72, 72, 10; Mackay pref., 70, 70, 32; Nor. Ohio, 28¼, 28¼, 25; Twin City, 111, 111, 10; London Electric, 89¼, 89¼, 5; Northern Nav., 10¼, 10¼, 20; Consumers' Gas, 202, 202, 40; Real Estate, 90, 90, 15; Toronto Electric, 163, 163, 4; C. P. R., 175¼, 175¼, 25; Mexican L. and P., 48½, 48½, 2; Standard, 231, 231¼, 13; Imperial, 229, 229, 5; Hamilton, 216, 216, 2; Commerce, 181¼, 181¼, 11; Toronto, 231, 231, 1; Dominion Steel Bonds, 83, 83½, \$4,000; Rio Bonds, 74¼, 74¼, \$5,000.

## British Columbia Mining Stocks.

The following are the latest quotations for British Columbia mining stocks, furnished by Robert Meredith & Co., 57 St. Francois Xavier street, Montreal: Consolidated Mines, 136 bid, 140 asked; Can. Gold Fields, 7½ bid, 8 asked; Granby Consolidation, 13½ bid, 13½ asked; Rambler-Cariboo, 29 bid, 33 asked; North Star, 20 bid, 23 asked; Monte Cristo, 2½ bid, 3½ asked; White Bear, 9 bid, 10 asked; California, 5 bid, 6½ asked; Virginia, 5 bid, 6 asked; Deer Tail, 2 bid, 2½ asked; International Coal, 62½ bid, 65 asked; Sullivan, 10 bid, 13 asked; Cariboo-McKinney, 5 bid, 7 asked; Denoro, 9½ bid, 15 asked; Diamond Vale Coal, 17 bid, 21 asked; Dominion Copper, 5¼ bid, 6 asked; Nov-erty, 3½ bid, 4 asked.

## THE ONTARIO BANK.

A meeting of Ontario Bank shareholders was held on Thursday in the office of Mr. C. Goode, Gooderham building, Toronto, for the purpose of forming an association to look after their interests. A committee was appointed consisting of Messrs. Barlow Cumberland (chairman), C. S. Gzowski, C. Goode, W. J. McFarland, and Andrew Darling, to obtain all information possible from the curator, Mr. Stavert, and from other sources, and to secure legal advice as to the right of the shareholders to recover from the directors.

The committee was also given power to acquire proxies for the special meeting of shareholders on December 11. Formerly the proxies have been held in the name of the general manager and the president. The shareholders who act have now appointed Messrs. Barlow Cumberland and C. Goode to obtain the proxies. Notices of the meeting will be sent to all the shareholders. Mr. Stavert, the curator, has undertaken to supply the committee with a revised list of the shareholders. Money enough has been obtained by subscription to cover the expenses connected with the organization.

The list of shareholders of the Ontario Bank on October 30th shows that the directors have not unloaded their holdings. Mr. Cockburn has 452.2-3 shares against 117.2-3 on January 1st last. The other directors hold the same number as they did on that date.

Their holdings are:—Mr. G. R. R. Cockburn, president, 452.2-3; Mr. D. Mackay, vice-president, 128; Mr. R. D. Perry, 100; Hon. R. Harcourt, 70; Mr. R. Grass, 100; Mr. Thos. Walmsley, 50; Mr. John Flett, 52.

## DEARER LUMBER COMING.

There is a feeling in British Columbia that there will shortly be a further rise in the prices of lumber.

Average logs are selling at from \$9.50 to \$10.50 a thousand feet, and rough lumber at \$14 per thousand, while dimension lumber and the higher grades are fetching higher prices. Millmen contend that the cost of manufacturing has greatly increased during the past year, and that profits are not what they should be. On the other hand the loggers declare that the cost of getting logs out of the woods has also largely increased on account of higher wages and greater cost of camp supplies and equipment. A certain shortage of logs this winter, the loggers state, will cause figures to advance.

rs in local headquarters,

Montreal Street Railway bonds instead of stock, bringing the road \$3,500,000, or \$200,000. An \$43,000 had the

the Hudson Bay Mining section of its holdings, property, and which owns the very centre of the of 1,000 per cent. to selling the previous one per cent., or \$15 on each declared.

## RETIREMENT.

Deputy Minister of by every Canadian on his last day in the ser. His resignation went request of the Minister until the present. Mr. or 37 years, the first 9 nine years he was ap- tney is a Cornishman enrith, one of the most English politics. On nisters entertained Mr. b, Mr. Antoine Gobeil, residing.

## RETURNS.

the Canadian Clearing November 2nd, 1905, st. 1906, with the per- 05:—

Nov. 1, '06. Change.	
\$29,342,755	+ 2.3
25,674,750	+12.08
14,065,387	+21.1
1,558,542	-10.8
1,669,612	+18.7
1,023,224	-10.2
3,086,291	+33.7
1,131,456	+91.0
1,489,963	-10.6
2,463,571	-4.9
1,005,182	-6.9
696,960	
\$83,207,693	

with an increase of 91.0 record increases over our returns give slight 10.6 per cent., is pro- kept in that city on hand at time of going

## ALGAMATE.

that a deal has been and Investment Com- sets of the Huron and 100. The Huron and 200 stockholders, most Following is a table of each company:—

	Huron and
an.	Lambton.
0,000	\$398,500
0,000	67,000
cent.	6 per cent.

be \$1,300,000 and its in the Huron and the new company on the shareholders of the on December 20th to

rest end of Lake Erie, of its rich soil in the D-cents the pound.