

THE LA ROSE DIRECTORATE is now distinctively Canadian, and assurance is given that a conservative policy in shareholders' interests will be followed throughout. At a special meeting of the company this week, Mr. D. Lorne McGibbon was elected president, and Major George Washington Stephens, Shirley Ogilvie, Alexander Pringle and Victor E. Mitchell, all of Montreal, were elected directors of the company, in place of Messrs. John McMartin, Duncan McMartin, L. Henry Timmins and Frank W. Holmes, resigned. La Rose stock has been firm this week selling yesterday as high as \$6.70.

A STRIP OF LAND on the Gillies Limit, immediately south of that already sold, and containing 200 acres, will be offered for sale by the Ontario Government in twenty-acre locations. Tenders for the purchase of the property will be received by the Department of Lands, Forests and Mines until November 15. Successful tenderers, when subsequently incorporating companies, will be required to do so under Ontario charters.

DOMINION COAL OUTPUT for the three months of its unfortunate strike has been as follows:

Month	Total output.	Average Daily output
July.....	136,000	4,200
August.....	154,000	5,900
September.....	180,000	7,200

The number of men at work as indicated by the increased output is steadily being augmented. Recent features of the situation have been the trial of the local president of the U.M.W.A. at the instance of the Dominion Coal Company on a charge of criminal libel, and the counter charges by the union of a price combine among mining interests.

BRITISH COLUMBIA ore shipments for the past week make a record for this year.

	Week, Tons	Year, Tons
Boundary.....	37,332	1,171,259
Keasland.....	4,083	183,560
Slocum-Kootenay.....	3,639	150,347
Total for week.....	45,054	1,505,166

THE FOLLOWING is a brief financial statement of the affairs of the operating companies of La Rose as of October 1, 1909:—

Cash in bank, ore in transit and at smelters.....	\$329,221.51
Ore sacked at mine ready for shipment.....	148,331.11
	\$477,554.62

KERR LAKE directors last week increased the dividend by 1 p.c. quarterly, thus putting the stock on a 28 p.c. basis for the year.

CONIAGAS directors announce resumption of dividends, and 3 p.c. will be paid on November 1.

BAR SILVER is 51 cents per oz. in New York.

YORKSHIRE FIRE INSURANCE COMPANY. NEW CANADIAN DIRECTORS.

The Yorkshire Fire Insurance Company, Limited, of York, Eng., has appointed Mr. Alphonse Racine (of A. Racine & Co., wholesale dry goods) and Mr. G. M. Bosworth (4th vice-president C.P.R.) directors on its Canadian board to replace the late Senator Thibeaudeau and the late William C. McIntyre.

Both gentlemen, are well-known influential business men in Montreal. The Hon. C. J. Doherty is senior member of the Canadian board.

Financial and Insurance Items

MR. RANDALL DAVIDSON, manager for Canada of the North British & Mercantile Insurance Company, will sail tomorrow from New York per S.S. Celtic en route to Edinburgh where he will attend the 100th anniversary of the founding of the North British. The event will be celebrated by a banquet on the November 17th, which, no doubt, will be largely attended by representatives of the company from all parts of the world. Mr. Davidson expects to return to Canada in the course of five or six weeks. During his absence the branch will be in charge of the Secretary, Mr. R. MacDonald.

BELGIAN CAPITALISTS are said to be enquiring closely into investment possibilities in various Canadian industries, more especially in textile lines. "It is on the tapis," said Mr. De Sola, the Belgian Consul at Montreal, to a press representative, "that at an early date we will see in Canada a certain line of industry develop under Belgian funds and Belgian direction, which has been hitherto practically untouched in Canada."

THE DOMINION STEEL COMPANY has closed a half million dollar contract with the Canada Foundry Company, of Montreal, for the erection of additional blast furnaces, extensions to its Bessemer plant and for two 500-ton open hearth furnaces of the new type for a new process of making hearth steel.

A NEW COTTON COMPANY is reported as being formed, to be known as the Shawinigan Cotton Company. Among the names connected with the formation of the company, are those of Messrs. J. N. Green-shields, K.C. and W. T. Whitehead, of Montreal.

WESTMOUNT'S CIVIC BUDGET for the fiscal year 1909-10 was put through at a meeting of the City Council, this week. The expenditure provided for amounts to \$185,147.92, to be met by a rate of 8 1-4 mills on the taxable valuation of the city.

THE SOUTHWESTERN TRACTION COMPANY was sold at public auction this week for \$535,000. The purchasers were the London Stock Company, a group of capitalists from Toronto, Hamilton and London, Ont.

THE CAR MERGER, comprising the Dominion Car Co., the Canadian Car Co., and the Rhodes-Curry Co., was announced an accomplished fact yesterday.

AMALGAMATED ASBESTOS CORPORATION securities were called on the local exchange for the first time Wednesday.

THE METROPOLITAN LIFE recently opened its fine new building in San Francisco. This Pacific Coast head office is practically a home office.

SAO PAULO TRAM earnings for September were \$200,406 gross and \$120,948 net, as against \$180,886 gross and \$104,658 net a year ago.

THE CARRIAGE MERGER's public offering of \$500,000 preferred stock will be at \$95 a share, with bonus of 25 per cent. of common stock.

RIO EARNINGS for September were \$642,731 gross and \$276,556 net, as against \$643,347 gross and \$269,165 net a year ago.

(Quebec Fire Losses, page 1571).