time on Monday, and the dividend will be paid on 1st of October. The total transactions this week amounted to 1,590 shares.

* * *

The Grand Trunk Railway Company's stock quotations as compared with a week ago are as follows:—

	A week ago.	To-day.
First Preference..............	113	114
Second Preference..............	100	102
Third Preference..............	50¾	52⅝

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The sales in Montreal Street only totalled 58 shares this week, and the closing bid was 236, a nominal decline of 3 points on quotation for the week, but it is not probable that this stock could be bought under 240 to 242 at present. The earnings for the week ending 29th inst. show an increase of $2,823.32, as follows:—

		Increase.
Sunday..............	$7,388.81	$ 437.10
Monday..............	7,220.44	522.80
Tuesday..............	6,334.87	67.47
Wednesday..............	6,749.34	560.69
Thursday..............	6,841.30	751.00
Friday..............	6,659.51	541.93
Saturday..............	7,369.79	*57.67

*Decrease.

* * *

Toronto Railway continues very inactive with little stock offering, and only 78 shares changed hands this week. The closing bid was 98½, a gain on quotation of ¾ of a point. The earnings for the week ending 29th inst. show an increase of $3,246.29, as follows:—

		Increase.
Sunday..............	$4,107.73	$ 499.54
Monday..............	5,968.68	529.78
Tuesday..............	5,804.82	355.94
Wednesday..............	6,135.19	557.01
Thursday..............	6,149.99	688.64
Friday..............	5,928.55	313.46
Saturday..............	7,773.53	301.92

* * *

Twin City was the most active of the traction stocks and 955 shares were involved in the week's business. The closing bid was 93, an advance of ¾ of a point over the price prevailing a week ago. The earnings for the third week of August show an increase of $10,026.65.

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Detroit Railway only entered into the trading for one transaction this week, 25 shares changing hands at 68½. The closing bid was 68¼, which is a decline of ¼ point from the quotation prevailing a week ago.

* * *

Toledo Railway sales totalled 155 shares and the stock was offered at 23 at the close with no bid.

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R. & O. transactions involved 75 shares, and the closing bid to-day was 81½, an advance of 1¼ points for the week. There is no further news as to the position of the "Carolina," or prospects of its salvage, but it is understood that work looking towards the floating of the steamer is now going forward.

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Montreal Power was the most active stock in this week's market, but even that did not involve a very large business, the total sales being 1,788 shares. The closing bid was 75⅝, an advance of a full point for the week over last week's closing quotation.

* * *

The closing bid for Dominion Steel Common was 9¼, which is the same price as that prevailing last week, and the total sales were 210 shares. The Preferred Stock sales involved 281 shares and the closing bid was 29, an advance of 1½ points for the week. The last sales were made at 30. In the Bonds $10,000 changed hands at about 60, and 60 was bid at the close, a 2 point advance on quotation for the week.

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One sale of Nova Scotia Steel Common was made this week, 25 shares changing hands at 86½. The closing bid was 86, an advance of ½ point on quotation for the week.

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Dominion Coal Common closed with 83½ bid, an advance of 3¼ points for the week. The stock opened at 85 this morning and declined to 83½, at which price it closed. The total sales were 775 shares. There were no transactions in the Preferred Stock.

	Per cent.
Call money in Montreal..............	5½
Call money in New York..............	1¾ to 2
Call money in London..............	1½ to 1¾
Bank of England rate..............	4
Consols..............	$90\frac{3}{16}$
Demand Sterling..............	9⅜
60 days' Sight Sterling..............	8⅞

* * * *

To-day's market was without special features, and the volume of business exceedingly limited. What movement there was, however, was towards somewhat higher figures. This was especially noticeable in Montreal Power, which was in rather general demand, and closed at an advance of about ⅜ of a point. Only 50 shares changed hands to-day, however, the sales being made at 75½. Dominion Coal Common was steady and closed with 83 bid, and about 300 shares were sold at this price to-day. Some broken lots of Montreal Street changed hands at 240, and a broken lot of R. & O. at 82. There were no sales in Twin City, with the exception of a broken lot of 15 shares which changed hands at 93¾. Fifty shares of Nova Scotia were sold at 86. Dominion Iron Common was steady at 9½ on moderate transactions and the Preferred was stronger, and although there were no sales the closing bid was 31. A few transactions in Merchants Bank at 156 and Commerce at 158 about made up the balance of the day's business.

There was no session of the Exchange this afternoon.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, SEPTEMBER 3 1903.—MORNING BOARD.

No. of Shares.		Price	No. of Shares		Price.
25	C.P.R..........	124½	8	Switch Pfd..........	96
25	" ..	124¼	50	N. S. Steel	86
250	Dom. Coal Com ..	83	200	Mont. St. Ry. Bds..	103
10	"	83	25	Montreal Power....	75½
25	" ..	83	25	" ..	75½
15	Richelieu..........	82	14	Mont St. Ry..........	240
96	Bank of Commerce.	158	4	Merchants Bank ..	156
30	Dom. Iron Com..	9½	10	Hochelaga Bank..	130
5	" ..	9¼	25	Montreal Cotton...	115
25	" ..	9½	15	Twin City...... ..	93¾
10	" ..	9½	6	Detroit Ry.... .	70
5	" ..	9¼			