## The Trust and Loan Company of Canada

## REPORT

- 1. The following Report and Statement of Accounts for the year ending 31st March, 1919, is submitted.
- 2. The net profits for this period amounted to £110,062 5s. 9d., and the amount at credit of Revenue Account, including £8,354 17s. 5d. brought forward from 31st March, 1918, is £118,417 3s. 2d.
- 3. Out of this amount the Directors have provided £8,539 5s. 2d. for Income Tax, transferred £10,000 to Contingencies Account, and paid an interim dividend on 13th December, 1918, of £45,000, leaving a balance of £54,877 18s. available for distribution.
- 4. The Directors recommend that out of this balance of £54,877 18s., a Dividend at the rate of 15 per cent. per annum for the six months ending 31st March, 1919, less Income Tax, be declared on the paid-up Capital, which, with the Dividend paid on 13th December, 1918, makes 15 per cent. for the year ending 31st March, 1919, and leaves a balance of £9,877 18s. to be carried forward.
- 5. The Directors regret to have to record the deaths of the Lord Stratheden and Campbell and Mr. Frederick Henry Scott, who acted as Directors of the Company for upwards of 37 years and 31 years respectively. The Directors retiring by rotation are Frederick William Stobart, Esq., and James Henry Newcomb, Esq., who being eligible, offer themselves for re-election.
  - 6. The Auditors, Messrs. Price, Waterhouse & Co., retire, and offer themselves for re-election.

JAMES H. NEWCOMB, Director. L. EDYE, Director.

PRICE. WATERHOUSE & CO., Auditors.

7 GREAT WINCHESTER STREET 29th May, 1919

Note .- Dollars converted into Sterling: 4.86- 41.

Dr. BALANCE SHE	ET, 31st March, 1919	Cr.
	At Banks in London	£ 6. d.  235,090 2 1  368,224 10 1  299,766 12 9
£3,902,840 16.3	Sundry Debtors, London Office Premises, Canada House Property	2,893.117 1 7 13,491 6 8 90,961 13 1 2,199 10 0 2,840 16.3