

valid and effectual to all intents and purposes as if done by such Directors themselves; anything in any part of this Act to the contrary notwithstanding.

Directors may  
issue scrip  
and share cer-  
tificates.

XIII. It shall and may be lawful for the Directors of the said Company for the time being to make, execute and deliver, all such scrip and share 5 certificates, and all such bonds, debentures, mortgages, or other securities, as to the said Directors for the time being shall from time to time seem most expedient for raising the necessary capital for the time being authorized to be raised by the said Company, or for raising any part thereof.

Capital Stock  
may be in-  
creased.

XIV. In case the said sum of two hundred and fifty thousand pounds 10 currency, hereinbefore authorized to be raised, shall be found insufficient for the purposes of this Act, then and in such case it shall be lawful for the said Company to raise and contribute among themselves by subscrip- 15 tion in books to be opened by the Directors for that purpose, and in such shares and proportions as to them shall seem meet, or by the admission of 15 new subscribers, a further or other sum of money for completing the said intended railway and its branches and other works or conveniences incidental or relative thereto, not exceeding the sum of two hundred and fifty thousand pounds aforesaid; and every subscriber towards raising such fur- 20 ther or other sum of money, shall be a shareholder in the said undertaking, 20 and have a like vote by himself, or herself, or his or her proxy, in respect of every share in the said additional sum so to be raised, and shall also be liable to such obligations and stand interested in all the profits and powers of the said undertaking, in proportion to the sum he, she or they shall or may subscribe thereto, as generally and extensively as if such other or 25 further sum had been originally raised as part of the first sum of two hundred and fifty thousand pounds; anything herein contained to the contrary notwithstanding.

Directors may  
unite Com-  
pany with any  
other Com-  
pany.

XV. It shall be lawful for the Directors (if authorized by any general meeting of the shareholders to be called for that purpose) to enter into and 30 make any arrangement with the Directors of any Railway Company, now or hereafter to be chartered in any part of this Province, for the union, junction and amalgamation of the said Company with any other Railway Company, or for the purchase of the Railway of such other Company by mutual agreement with such Company; and the capital stock of any Com- 35 panies so united shall become the capital stock of the Company formed by their union, and be controlled and managed as such independently of all other increase of stock authorized by this Act.

Company may  
lease the said  
Railway or  
part thereof.

XVI. It shall and may be lawful for the said Company to enter into 40 any agreement with any person or persons or with any other Railway Com- 40 pany, either in this Province or in any Foreign State, for leasing the said Railway or any part thereof, or the use thereof, at any time or times, to such person or persons, or other Company, or for leasing or hiring out to such person or persons or other Company the said Railway and any locomotives, cars, carriages, tenders or other property, moveable and immoveable of the 45 said Company, either altogether or for any time or times, occasion or occasions, or for leasing or hiring from any other Railway Company, any Railroad or part thereof for the use thereof, at any time or times, or for leasing or hiring from such other Railway Company, any Railroad, locomotives, cars, carriages, tenders or other property, moveable and immoveable, or 50 for using either the whole or any part of the said Railroad, or of the