

## VIII.

That from and after the passing of this By-law, the Society, will pay to the widow of every clergyman, who at the time of his decease shall have been duly licensed to the cure of souls in this diocese, or as a curate or assistant minister therein, or recognised by the Lord Bishop as such, or have been placed on any superannuated list with the consent of the Lord Bishop of the diocese, who, from the passing of this By-law, or from the time of his appointment in the diocese, shall have been an incorporated member of the Society, or a subscriber thereto of one pound five shillings per annum, or shall have become a life member under the third Article of the Constitution of the Society, said (*life subscription* having been paid into the credit of the Widows and Orphans' Fund), and who shall have complied with the requirements of this By-law, such annuity not exceeding fifty pounds currency, as the income of the fund will admit, payable in two equal half-yearly payments, on the first days of January and July in each year: the first of such half-yearly payments, or such portion thereof as may have accrued from the day of the death of her husband, to be made on the day above mentioned next following the death of her husband; such payments to be continued during her natural life, so long as she shall remain a widow. And in case such widow shall, at her death or marriage, have four or more children by her late husband, under the age of twenty-one years, such annuity shall be paid to the guardians of such children; and should there be less than four children, then such a sum, not exceeding fifteen pounds, as the income of the fund will admit, shall be paid as aforesaid for each, provided that all annuities shall cease from the half-year next preceding the marriage of any person, whether male or female, entitled by this By-law to any such annuity; and that all annuities paid for children shall cease on the day at which they attain the age of twenty-one years. And in case of a clergyman deceased, leaving no widow, but leaving children, then such children shall enjoy the annuity as above provided, on the death or marriage of a widow; provided always, that the widow and children of a clergyman shall not be in the receipt of an income from other sources exceeding £150 per annum; or, in case of children, that the guardians of such children shall not be in the receipt of an income from other sources exceeding £150 per annum for their benefit.

## IX.

That the amount of the annuity to be paid to the Widows or Orphans' of the clergy for each year shall be fixed at the meeting of the Society in May, in each year, in manner following, that is to say: if the income of the Widows and Orphans' Fund for the year ending the 31st of March preceding, from all sources, that is, the interest, dividends, issues or profits of any moneys or land held, or invested for the benefit of the Widows and Orphans' Fund, the annual collection in the churches, chapels, or stations, for the said fund, all special donations to the said fund, shall be sufficient to pay to all the claimants at that time on the fund, and a sum to provide for contingencies, equal to fifty pounds for each one hundred clergymen returned to the Lord Bishop as licensed, or duly recognised by him, then, and in case the annuity to be paid shall be fifty pounds to each widow, or a proportion thereof to the orphans, as hereinbefore provided; but in case the income shall not have been sufficient to pay such annuity, then the annuity to be paid shall be reduced for that year to such an amount as the income for the year preceding will meet and satisfy; providing as before for contingencies in the proportion of one widow's annuity for each one hundred clergymen on the Bishop's list.

## X.

That all moneys in the hands of the Treasurer, that may not be required to meet the annuities payable to the widows and orphans of the clergy, shall be from time to time permanently invested in some good and sufficient security.