

UNION CHURCH RELIEF FUND.

For the year ending July 31st, 1899.

RECEIPTS.

1898		
Aug. 1	—To balance in Bank	\$1,448 47
1899		
July 31	—To collections	3,665 98
"	To borrowed money	14,400 00
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		\$19,514 45
	Collections received from Aug. 1st, 1899; to May 1st,	
1900	\$200 41 ^a

EXPENDITURES.

1899		
July 31	—By Exchange, postage, etc.	\$12 75
"	" Audit, Treasurer, Accountant	285 00
"	" Committee Meeting	40 95
"	" Borrowed money repaid	13,769 81
"	" Interest on loans	1,225 64
"	" Appropriations paid	2,000 00
"	" Interest on appropriations	351 55
"	" Balance on hand and in bank	1,828 75
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		\$19,514 45

MEMO.

Indebtedness reported to General Conference of 1898	
(including cash on hand, \$1,448 49)	\$32,401 93
Reduction of debt during the year ending July 31st, 1899	2,369 81
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Amount of debt July 31st, 1899	\$30,032 12

In presenting the financial statement for the year ending July 31st, 1899, I am happy to report that we have reduced the indebtedness \$2,369.81. The debt will be reduced more rapidly as the rate of interest is now reduced on all borrowed money to 4½ per cent. This reduction was effected as shown in the above statement. The amount received during the current year has been small, only \$200.41, arising from the custom to make all reports of collections through the District Meetings and Conferences. I would respectfully call the attention of the ministers to the smallness of the collections, arising from the fact of having no paid agent to present the claims to the various Conferences. It is sincerely hoped the ministers will not allow the Fund to suffer because of this lack.

Respectfully submitted.
Toronto, May 28th, 1900.

JOHN N. LAKE, Treasurer.

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in \$800)