

## REPORT OF AUDITORS.

*To the President and Directors of the Provincial Insurance  
Company of Canada.*

GENTLEMEN,

We—your Auditors—beg leave to submit the usual yearly Statements of the Company, viz: the Balance Sheet, Assets, and Liabilities; and Receipts and Expenditure.

We have carefully examined the Cash-book, and compared it with the Vouchers, and while reporting upon the correctness and accuracy of the accounts, we beg to state that owing to the early period at which the meeting of the Company takes place this year, there have been a few details of minor importance which we shall not have time to complete until after the meeting.

We beg, in conclusion, to allude to the much greater simplicity with which the books are now kept, and to the neat manner in which they are written up by the officers of the Company, who have always evinced a desire to supply us—your Auditors—with any information requisite.

We are,

Gentlemen,

Your obedient servants,

(Signed.)

W. B. PHIPPS, }  
PATRICK DEWAR, } *Auditors.*

Toronto, 16th August, 1860.

---