

23.4 per cent in 1976. Marathon Realty—and I know some of my Liberal friends are interested in Marathon Realty—

Mr. Rodriguez: Concerned.

Mr. Nystrom:—had a profit increase of 36.2 per cent in 1976, over 1975. Nu-West Developers showed a profit increase of 21.8 per cent at the end of last year. Sifton Properties—again, a very well known development corporation—showed a profit increase of 54.1 per cent at the end of last year. These companies are land developers. We should turn our attention to the activities of land developers as well as to the profits they are making.

I move now to trust companies. Montreal Trust had a profit increase of 16.7 per cent in 1976. In the three months ending March 31, the increase was 39.1 per cent. Victoria and Grey Trust Company had a profit increase of 18.4 per cent. Commerce Capital Trust had a profit increase of 31.5 per cent. Fidelity Mortgage and Savings had a profit increase of 46 per cent. Crown Trust had a profit increase of 23.6 per cent. Heritage Savings and Trust had a profit increase of 76.9 per cent. City Savings and Trust had a profit increase of 62.7 per cent. Canada Trustco Mortgage had a profit increase of 25.5 per cent. Central and Eastern Trust had a profit increase of 9.4 per cent.

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I now move on to utilities. Calgary Power had a profit increase of 44.4 per cent; Newfoundland Telephone, 31.6 per cent; Island Telephone, 16 per cent; Quebec Telephone, 6.1 per cent; Alberta Gas Trunk Line, 51.3 per cent; Trans-Canada Pipelines, 26.5 per cent; Consolidated Pipelines, 20.1 per cent. Now some of my favourites, the food and beverage industry. In the 12 weeks to March 20, B.C. Packers had a profit increase of 45.1 per cent; Corporate Foods, 13.8 per cent; Borden Foods, 21.5 per cent; Jannock Industries, 48.1 per cent; Ogilvie Mills, 36.9 per cent; Labatt, 17.7 per cent; Seagram, 20.5 per cent—for the first nine months of the year; Royal Oak Dairies, 32.1 per cent; Maple Leaf Mill, 7.1 per cent. Next come the media, broadcasting and cable TV companies. Bushnell Communications, 70.3 per cent; CFCN, 56.2 per cent; Maclean Hunter Cable TV, 37.9 per cent; Maclean Hunter, 21.2 per cent; Baton Broadcasting, 26.4 per cent; Moffatt Communications—

The Acting Speaker (Mr. Turner): Order, please. I regret to inform the hon. member that his allotted time has expired. He may continue with unanimous consent. Is there unanimous consent?

Some hon. Members: No.

Mr. Joe Clark (Leader of the Opposition): Mr. Speaker, I am pleased to be able to take part in this debate. I think it entirely appropriate that I begin by expressing my very great appreciation and that of my colleagues for the outstanding work that has been done both in introducing this motion, arguing the motion and fighting the government on it, by the hon. member for York-Simcoe (Mr. Stevens).

Anti-Inflation Act

Some hon. Members: Hear, hear!

Mr. Clark: The primary purpose of this debate was to give the government an opportunity to begin moving out of the controls program. Tonight we will see how successful we have been or whether, instead of accepting that opportunity, the government will continue to vote the party line and keep Canadians in controls and suspense. The other purpose was to give the government an opportunity to say, if they are not to end controls, precisely what they intend to do about the economic policy of this country and the termination of the controls program.

Unfortunately, in all speeches by members from the other side, the government has refused to take that opportunity, so Canadians remain in the dark about the government's plans for the termination of controls. That causes particular difficulty to the thousands of millions of Canadians who have to make plans, who have to know with certainty what the government is going to do, and what the shape of policy is going to be. Canadians have received no direction, no leadership at all from this government.

Mr. Roy (Laval): What about the results? You know the results.

An hon. Member: They could not be worse.

Mr. Clark: I am not sure if the hon. member is talking about the results of the economy, about the one million Canadians out of work, or if he is talking about the result of the trip to Africa by the Minister of Supply and Services (Mr. Goyer).

An hon. Member: This is going to put him out of work.

Mr. Roy (Laval): The last Gallup poll is the result.

[*Translation*]

Mr. Clark: Maybe he is referring to the recent by-elections in Quebec, where the Progressive Conservative party had a larger increase in popular vote than any other party.

[*English*]

On July 1 this country is going to celebrate its one-hundred and tenth birthday with a program on which the government intends to spend millions of dollars on public relations in the cause of national unity. What they could have done, instead, by accepting this motion, would have been to give some substance to national unity on that day by showing the kind of leadership that the national government should show. I do not begrudge the Prime Minister (Mr. Trudeau) demonstrating his renewed interest in the Crown. I am not surprised that the newest member of cabinet, the Minister without Portfolio (Mr. Horner), should rush to make use of government aircraft so that he can be as far away as possible from this House when we vote on the metric bill.

Some hon. Members: Hear, hear!

Mr. Clark: I can quite understand the Minister of Supply and Services spending so much of his time in Africa. I think if