# A CLEAN-UP

es Strong, and s Slightly Higher.

market yesterday closhing sold, and prospects at least steady. The s half a cent higher than with calves strong an

big packers were prac-ting. Local butchers have

by, sold: 50 lbs., at \$6; 6, 5,640 50 lbs., \$11; 1, 1,060 lbs., \$7; 34, 22,810 lbs., \$7.25; 10; 2, 1,500 lbs., \$11; 2, 2,020 50 lbs., \$8; 1, 520 lbs., bs., \$6.35.

50 lbs., \$8; 1, 520 lbs., \$s., \$4.35. lbs., at \$14; 1, 230 lbs., \$14; 2, 380 lbs., \$20.50. st., \$14; 2, 380 lbs., \$20.50. st., \$17; 2, 1,010 lbs., \$9; 1, 115 lbs., \$15; 1, 255 lbs., \$16; 15, 2,85 lbs., \$18.50; 2, 340 lbs., \$19. lbs., at \$14.25; 1, 60 lbs., \$10, 35, 2,860 lbs., \$14.26; 2, 28, 1,710 lbs., \$14.15; 13, 1,000 lbs., \$6; 2, 340 lbs., \$14.25; 2, 28, 1,710 lbs., \$14.25; 14, 160 lbs., \$16, 2910 lbs., \$14.25; 14, 160 lbs., \$16, 2910 lbs., \$14.25; 14, 160 lbs., \$14, 15; 13, 100 lbs., \$6; 1, 160 lbs., \$14, 15; 14, 15; 14, 160 lbs., \$14, 15;

C. Cook, sold: Good choice \$13 to \$14; good cattle, hoice cows, from \$9.50 to ves, \$8 to \$9; bulls, \$5.50

Hall, Coughlin, Co., sold: \$14.25; sheep, choice, \$7.50 eavy, \$5.50 to \$6.50; year; best veal calves, \$19 to fed and watered.

& Son, sold one deck of 7 cattle, 7,000 lbs., at ar at \$105; 11 calves, 2,330 Armstrong, sold 17 cattle, bs. each, at 9½c. dy, Limited, sold 6 decks 14 to \$14.40; calves, from

sold for H. P. Kennedy, mbs, from \$14.25 to \$14.40; at \$11; 75 sheep, choice \$8.25 to \$8.50; medium to \$7; common sheep from calves, extra choice veal, \$20.50; good calves from ir to medium alives, \$14 in calves, \$7 to \$9; heavy \$10 to \$13. sold:

0 lbs., \$7.50; 1, 1,220 lbs.,

ley, Limited, sold:
850 lbs., at \$12.25; 1, 750
900 lbs., \$12.25; 7, 990 lbs.,
lbs., \$13.25; 1, 1.130 lbs.,
lbs., \$13.25; 1, 1.130 lbs.,
lbs., \$5; 2, 1,150 lbs., \$9.25;
5; 3, 950 lbs., \$10; 19, 1,120
20 lbs., \$9; 1, 950 lbs., \$8.
0 lbs., at \$19; 1, 205 lbs.,
bs., \$17.50; 1, 310 lbs., \$13;
50; 3, 170 lbs., \$20.
5 lbs., \$14; 1, 65 lbs., \$14:
17, 85 lbs., \$14; 24, 90 lbs.,
\$14; 8, 80 lbs., \$14.
lbs., \$7.50; 2, 55 lbs., \$10;
3, 130 lbs., \$7.50; 5, 150

ack, Limited, sold:
900 lbs., at \$13; 1, 800
1000 lbs., at \$13.50; 1, 1090
11, 810 lbs., at \$10; 2, 1240
2, 565 lbs., at \$8; 4, 655
2, 960 lbs., at \$10; 18, 800
770 lbs., at \$10.60; 3, 600

lbs., at \$8.75. lbs., at \$11; 3, 1240 lbs., lbs., at \$8.50; 2, 1045 lbs., bs., at \$9; 8, 1000 fbs., at old for Dunn & Levack, \$, \$19 to \$20; medium \$18; common calves, \$10 calves, \$7 to \$8; choice ; medium sheej, \$7 to \$8; \$4 to \$5; yearling sheep, os, \$14.25 to \$14.50. Halligan sold: 1150 lbs., at \$13.70; \$24, 2.60; 3, \$50 lbs., at \$11.75; 11.50; 1, 600 lbs., at \$8.50.

LO LIVE STOCK.

2.—Cattle—Receipts, 625;
Calves—Receipts, 450;
r. \$6 to \$10. Hogs—Retive, steady to 25c lower.
316.50; mixed, \$16.50 to 17 to \$17.25; light yorkers, o \$10. Sheep and lambs—slow and steady. Lambs, rlings, \$6 to \$9.50; wetho; ewes, \$3 to \$7; mixed \$8.

CATTLE RECEIPTS.

an., Sept. 2.—(Dominion nch)—Receipts today were 5 hogs, and 340 sheep, pened active today with generally steady to strong good quality stuff. Choice steers weighed up from choice female butchers \$10.50. The bulk of best hanged hands from \$8 to nanged hands from \$8 to rs at \$6 to \$7.
sold from \$7 to \$7.50.
lambs made \$11 to \$12.
ld at \$20 for selects.

## RAILS ARE IN STRONG DEMAND RATE FOR CALL LOANS EASIER

FRIDAY MORNING SEPTEMBER 3 1920

### NOT QUITE UNDERSTOOD

Conspicuous strength in Toronto Rails was the main feature of specu-lation on the Toronto Stock Exchange Ratis was the main feature of speculation on the Toronto Stock Exchange yesterday. It was noted the day before that there was some nibbling for the stock, and yesterday's buying was not unexpected. Just what the buying portends is not plain, either to brokers or outsiders. One thing is certain, and that is that the demand is inspired, but it is by no means as certain, and that is that the demand is inspired, but it its by no means as certain, and that is that the demand is inspired, but it its by no means as certain that the shares being bought are going to be refained for any great length of time. The stock had a sharp upshoot some months ago, and considerable stock was sold on the raily. Mackay was a weak issue, with sales down to 58, and Brazilism just kept the previous day's standing at the close, altho it sold down to 38¼ for one sale.

The Spanish River statement did

IMPROVEMENT IN VALUE

OF CANADIAN DOLLAR

New York, Sept. 2.—A marked improvement was shown in Canadian exchange this morning. The discount rate on Canadian dollars went down to 8½ for or canadian banks said they could not as summary of the income account and its disbursement:

OF CANADIAN DOLLAR

New York, Sept. 2.—A marked improvement was shown in Canadian exchange this morning. The discount rate on Canadian dollars went down to 8½ per cent. Officials at local agencies of Canadian banks said they could not ascribe any reason for the drop. They refused to discuss reports published here that a large amount of gold is to be shipped from Ottawa to New York. Sterling exchange was heavy. Demand 3.56½, cables 3.56%.

LOCAL BANK CLEARINGS

79,218,814

LONDON BANK STATEMENT.

London, Sept. 2.—The weekly statement of the Bank of England shows the following changes: Total reserve decreased £1,536,000, circulation increased £1,639,000, bullion decreased £52,973, other securities decreased £116,000, public deposits increased £12,478,000, notes reserve decreased £1,519,000, government securities increased £15,853,000.

The proportion of the bank's reserve to liability this week is 11.56 per cent. Last week it was 14.30 per cent. Discount rate, 7 per cent.

### LEATHER PRICES DOWN.

A general decline in leather prices went into effect yesterday. According to local authorities the break was not unexpected as the feeling has been bearish for many weeks. The recession is substantial in every line, oak bends No. 1, for instance, now selling at from \$1.15 to \$1.17 as against \$1.21 to \$1.24 of the recent price. Shee repairers should benefit first by the decline, for compared with the manufacturers they are light buyers.

MAY CURB PROMOTIONS.

Standard Stock Exchange are motions in so far as the mem-bers of their own exchange are concerned. These members take the view that if a stock is of real value it would be really benefited by being listed to undergo the open scruting of the market. It is admitted that in the early days of a promotion to get money sub-scribed for any enterprise it private subscription, but that the company has been well started the shares should be able to stand the test of public competition. The objecting members also say that the privileges of membership or an exchange should not of an exchange should present greater privileges putting out promotions which indirectly injure the business

of their own exchange.

Montreal, Que., Sept. 2.—National Breweries led the local stock market today in point of activity, with a turnover of 770 shares, the stock showing a continuation of strength, with the close fairly firm at a net advance of a large fruction at 65 1/6.

Spanish River common followed in activity, but lost ground, closing a coint under yesterday, with final selling price at 112.

Brazilian were the local stock market Shredded Wheat com. do, preferred Shredded Wheat com. do, preferred Spanish River com. Steel of Can. Com. 60 Can. Com. 60 Can. Com. 60 Can. Flour. 60 Can. Flour. 60 Commerce Commer

### Record of Yesterday's Markets TORONTO STOCKS.

STANDARD STOCK EXCHANGE. See York. Sept. 2—Transportation also as the second and the second and the state of the second and the second a Atlas 14 12
Apex 2 1½
Boston Creek 37 36
Dome Extension 37 36
Dome Lake 37 36
Dome Mines 12.70 12.10
Gold Reef 31 2%
Höllinger Cons. 15.80 5.70
Hunton 12
Keora 15½ 15 Kerr Lake 35
La Rose 35
McKinley Dar, Savage 55
Mining Corp 165
Nipissing 11:00
Ophir 24
Feterson Lake 14
Provincial 49 Provincial
Right-of-Way
Silver Leaf
Timiskaming
Trethewey
York, Ont.
Gas and Oil—

Total sales, 35,027. STANDARD SALES.

Op. High. Low. Cl. Op. High. Low, Cl. Sales.

Gold—
Atlas 13 500
Dome Ex. 36½ 37½ 36½ 37 2,700
Dome L. 4 2,000
Gold Reef 3 2,500
Keora 15 700
Lake Shore 113 100
Mointyre 195 2,94 375
V. N. T. 24½ 15 1,537
W. D. Con. 6½ 1,500
Silver—
Adanac 2 600
Bailey 4½ 500
Beaver 40 500
Beaver 40 500
Cham. Fer. 7 500
MoK. Dar. xd 55 1,500
Mining Corp. 160
Mining Corp. 160
Mining Corp. 160
Mining Corp. 160
Nipissing 10.75
Ophir 2½ 500
Provincial 44 500
Previncial 44 500
Timiskaming 38 13½ 13½ 2,300
Timiskaming 38 17ethewey 26½ 25 11,000 63

Ex-dividend-McKinley-Darragh, 3 per

cent.

\*Odd lot.

Total sales, 35,027.

Silver, 931/4.c.

MONTREAL SALES.

Supplied by Heron & Company:
Open, High, Low. Cl.
Asbestos ... \$5
Atl Sugar ... 138 ... 189 ... 138 ... 189
Bell Tel. ... 102 ... 102 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103 ... 103

## SMART ADVANCES. IN GRAIN PRICES

Unfavorable Crop Reports Strengthen Corn.

In provisions the outcome varied from 1.25 decline to 27 cents advince.

Aside from indications of a continued good export demand for wheat the scantiness of receipts here counted as a decided bullish influence and so, 514 tending further to emphasize bullish sentiment, except for a brief show of hesitancy at the start in sympathy with feed grain, the wheat market advance was nearly continuous thruout

the day.

Unfavorable crop reports from Iowa and Illinois did much to make the corn market harden. At first, however, liberal receipts forced some deliveries to the lowest price level yet this season. Oats merely reflected the action of corn.

Pork underwent a severe drop as a result of distress selling by holders. On the other hand, lard and rits scored gains and there was talk of a belier foreign inquiry.

American Corn (Track, Toronto, Prompt Shipment).

No. 3 yellow \$2, nominal.

Ontario Oats (According to Freights Outside).

No. 2 winter, per car lot, \$2.30 to \$2.40.

Peas (According to Freights Outside).

No. 2, nominal.

Barley (According to Freights Outside).

Malting, \$1.35 to \$1.40.

Buckwheat (According to Freights Outside).

No. 2, nominal.

CHICAGO CASH PRICES.

TORONTO GENERAL TRUSTS'

A dividend of three per cent. for the quarter ending 30th September, 1920, has been declared by the Toronto General Trusts Corporation, being at the rate of twelve per cent. per annum, the same to be payable on or after the 1st of October, 1920. The transfer books are to be closed from Monday the 20th to Thursday, the 30th of September, both days inclusive.

NEW YORK STOCKS.

A. L. Hudson & Co. report fluctuations on the New York Stock Exchange yeson the New York Stock Exchange yeterday, with total sales, as follows:

Op. High. Low. Cl. Sal
Allis-Chal. .. 31% 38% 31% 33%
A A Chem. 78% 78% 78 78%
A Bosch M. 83% 84 84 83% 84
Am. Can. .. 34% 34% 34% 34% 34%
Am. C. & F.134 135½ 134 135½
Am. Cot. Oil. 25 25% 25 25%
Am. H. & L. 13½ 13% 13½ 13%
do pref. .. 74%

Export Demand Is Active —

Chicago, Sept. 2.-Active demand from houses with seaboard connections led to soaring prices today in the wheat market. The close was nervous, 4% to 6% cents net higher with December 2.39% to 2.40, and March 2.37. Corn gained % to 1% cents and oats 1/8 to 1/4 cents.

134 as a decided bullish influence and so, too, did the fact that rural offerings were extremely light at all western points. Only 80 cars of wheat errived today in Chicago, an abnormally small number when both winter and 17 ing wheat crops are on the move.

114 With drought reports from Argentina further to emphasize huldesh

Chicago, Sept. 2.—Wheat—No. 2 hard, \$2.57½ to \$2.58.

Corn—No. 2 mixed, \$1.46; No. 2 yellow, \$1.47 to \$1.51½.

Oats—No. 2 white, 67½ to 70½c; No. 3 white, 66½ to 69c.

Rye—No. 2, \$1.95½ to \$1.97½.

Barley—\$1.13 to \$1.17.

Timothy seed, \$6.50 to \$7.50; clover seed, \$25 to \$30.

Pork—Nominal, Lard, \$18.62; ribs, \$14.75 to \$15.75.

NEW YORK CURB. ales.

New York, Sept. 2.—The market on the curb closed at a good show of strength. Buying during the day was of a very gratifying nature and there

### NOTICE TO INVESTORS

The Ryan Anti-Glare Light Company, Limited, desire to inform the public and intended investors that 100,000 Shares of Treasury Stock of this Company are now ready to be subscribed for at \$1.00 per share, with one share of Bonus Stock at 250 per share for every share of Treasury Stock purchased. This offer will be withdrawn after the 10th day of September, 1920, and from the aforesaid date the stock shall be advanced subject to the direction of this Company.

The Ryan Anti-Glare Light Company, Ltd. 81 VICTORIA ST., TORONTO

**BOARD OF TRADE** 

Manitoba Wheat (In Store, Ft. William).
No. 1 northern, \$2.82½.
No. 2 northern, \$2.79½.
No. 3 northern, \$2.79½.
No. 4 wheat, \$2.61%.
Manitoba Oats (In Store Fort William).
No. 3 C.W., \$8%c.
Extra No. 1 feed, 88%c.
No. 1 feed, 86%c.
No. 2 feed, 83%c.
Manitoba Barley (In Store, Ft. William).
No. 3 C.W., \$1.28.
No. 4 C.W., \$1.24.
Rejected, 51.13.
Feed, \$1.13.
American Corn (Track, Toronto, Prompt Manitoba Wheat (In Store, Ft. William).

Buckwheat (According to Freights Outside).

No. 2, nominal.
Rye (According to Freights Outside).
No. 3, \$1.75, nominal.
Manitoba Flour.
Government standard, \$14.75, Toronto.
Ontario Flour (Prompt Shipment).
Government standard, nominal, in jute bags, Moatreal; nominal, in jute bags, Moatreal; nominal, in jute bags, Toronto; \$10.40 to \$10.50 bulk seaboard.
Milifeed (Car Lots, Delivered Montreal
Freights, Bags Included).
Bran, per ton, \$52.
Shorts, per ton, \$61.
Good feed flour, per bag, \$3.75.
Farmers' Market.
Fall wheat—No. 2, nominal.
Spring wheat—No. 2, nominal.
Goose wheat—No. 3, nominal.
Barley—Malting and feed, nominal.
Oats—Nominal.
Buckwheat—Nominal.
Rye—According to sample, nominal.
Peas—According to sample, nominal.

UNITED STATES TRADE FIGURES

Washington. Sept. 2.—Department of commerce figures published today show exports from the United States to Canada during July totaled \$98,-484,423, while imports from Canada were \$42,720,420. Exports to Great Britain were \$128,894,945, and imports \$46,523,662.

# **ELK BASIN**

Mutual Oil Co. of Canada

Elk Basin Petroleum Co. is now being reflected in the market price of this stock.

Write for Special Report.

HAMITON BWILLS&CO Members Standard Stock Exof Toronto
WILLS BLDG., 90 BAY ST
TORONTO

A.L. HUDSON & CO.

J. P. BICKELL & CO. Members Chicago Board of Trade Toronto Standard Stock Exchange GRAIN-COTTON-STOCKS Mining Securities, Curb Stocks Direct Private Wires to All Principal Exchanges 802-6 Standard Bank Building Toronto, Canada

Phones M. 7374-5-6-7-8

LOUIS J. WEST & CO. Members Standard Stock Exchange.
Unlisted and listed Stocks bought and sold.
Confederation Life Bldg., Toronto

NATURE EQUALIZING THINGS IN THE WEST

Phone Main 1806.