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VALL STREET IS RATHER HESITANT

Situation Restrained Trading on Saturday.

General Trade Reports Con- Canadian Wheat Conditions tinued Good-Bank Statement Satisfactory.

NEW YORK, Aug. 26.—Important stocks were under moderate pressure at the opening of today's brief session, overnight developments in the railway labor situation providing the professional short interest with an excuse for renewing its attacks against the more speculative issues. Rails like Reading, Union Pacific and Norfolk & Western receded a point, with reversals of as section more in corporas Crucible Steel

receded a point, with reversals of as much or more in coppers, Crucible Steel and obscure industrials.

U. S. Steel also fell back almost a point and Bethlestem Steel was 16 points lower at one time, but rallied 13 points in the final dealings. That period witnessed a general recovery in all quarters of the list, many shares closing at actual net gains on urgent covering of bear contracts.

Trading was exceedingly contracted.

ontacts.

Trading was exceedingly contracted, U. S. Steel, Reading and a few old time fevorites making up fully 50 per cent. of the turnover of 252,000 shares.

News Mainly Favorable.

General news, while mainly favorable, exerted little influence market-wise. Trade reports referred to continued activity in various lines of industry at higher prices, shipments of drygoods and similar merchandise showed a large increase over the same period last year and hank exchanges of the country showed a considerable gain.

Clearing house institutions showed only a slight expansion in actual loans and discounts and a nominal cash increase, but demand deposits increased by over \$45.000,000, with a moderate decrease in excess reserves.

Today's bond market showed slight changes in some of the active issues.

Total sales (par value), \$1,080,000.

Cement Was Fractionally Lower-Other Issues Followed Suit.

market, with transactions of over 900 shares for the short session. It opened at 66%, sold down to 65%, and closed higher at 66. Rumors of the possibilities of a dividend were again freely circulated and there was a report emanating from Montreal, to the effect that in deference to the wishes of certain members of the board of directors, a two per cent. dividend would be declared. On the other hand, in some quarters it is felt that more information as to the position of the company with reference to the munition contracts is desirable, and a certain faction is said to be at work to force a statement at the meeting next week.

Brazil was inactive and easier, selling back to 55%. Mackay common was also lower at 53%.

ing back to 59%. Mackay common was also lower at 85%. also lower at 85½.

Steel of Canada eased off ½ to 58½, with the preferred steady at 88¾. Dominion Iron followed the general trend by selling back to 55 3-8. Barcelona was off at 16 to 16 3-8. Smelters lost ground at 38¼. Canada Bread changed hands at 20¼.

MONEY RATES.

Glazebrook & Cronyn, 8 East Wellington street, exchange and bond brokers, report exchange rates as follows:

Buyers. Sellers. Counter.
N.Y. fds.... 3-32 pm. 3-32 pm. 44 pm. Mont.fds. par. par. 352 pm. 35

COOKE CLAIMS SAMPLED.

The McKinley-Darragh Mining Co. has an engineer sampling the Cooke claims in Skead Township. Four claims are in this group and the location is about 22 miles east from Englehart. A large dike cuts thru the property. The latter is about a quarter of a mile wide and the owners claim to have obtained an assay of 37 from a channel sampling across the dike for about 150 feet.

OUTLOOK FOR BRAZILIAN TRAC-TION SHOWN BY PRESI-DENT'S ADDRESS.

Mr. Alexander Mackenzie, the President of the Brazilian Traction Light, Heat and Power Company, who has spent the last sixteen morths in Brazil, has prepared special reports on all the companies. companies now included in Brazilian Traction. These reports appear in full Traction. These reports appear in full elsewhere on this page, and are sure to be read with great interest by everyone following the development of the big Canadian enterprise in South America.

Special to The Toronto World.

NORTH BAY. Ont., Aug. 26.—Ore figures for the week ending Aug. 25, 1916:

Dominion Reduction, 100,000; Penn-Canadian, 87,469; Nipissing M., 329,860; Casey Cobalt, 60,931.

DEPRESSED FEELING IN GRAIN MARKET

sed Tension in Railway Fears of Railroad Strike Had Effect in Lowering Prices.

U. S. STEEL WAS HEAVY C. N. R. REPORT FACTOR

Show Better Than Had

Been Predicted. CHICAGO, Aug. 26.—Fear of a rail-road strike was among the influences which sent the wheat market down for road strike was among the influences which sent the wheat market down for net losses of from %c to 22 today. Corn declined % to 1c and oats % to %c. December and January lard were exceptions to weakness in the provisions pit.

The wheat market at the opening displayed a bit of strength on the export situation, but it was short lived. A brief recovery punctuated the subsequent decline, but it failed to hold and prices sagged and closed near to the bottom. The Canadian Northern Railroad report showing some wheat where only desolation had been reported, the possibility of a railroad strike, weakening of cash premiums on Pennsylvania wheat at the seaboard and the desire to even up trades over Sunday were among the beartsh influences. The spread between September and December widened from 14, where it started the session to 2c at the close, a development which restricted buying. It was said that the Greek government had finally placed its orders for 1,200,000 bushels of durum. Cash premiums here and in the southwest were maintained. The week's receipts were slightly less than shipments, a matter in which the car shortage figured largely. Corn Offered Freely.

There was a lot of long corn for sale today and the weakness of wheat deterred new investment in the coarser cereal for the time being. The selling pressure was particularly severe on December, which declined 1½c from the top and showed a net loss at the end of the session of % to 1c. Showers over Illinois and Iowa with a forecast of more helped depress the price.

Oats declined with wheat, and corn closed at the bottom, altho earlier prices had shown a gain on commission house buying. Export houses were buyers of September. The weekly movement of the crop was the largest in years, 2, 780.000 bushels more than a year ago at this time.

Purchases of December and January land by eastern shorts sent those de-September. The weekly movement of the crop was the largest in years, 2,-780,000 bushels more than a year ago at this time.

Purchases of December and January lard by eastern shorts sent those deliveries up. September pork dropped 30c and December 15c. September and October lard declined 7½c, while December lard and January ribs were 5c to 17½c higher.

Mining Notes

A slightly reactionary tendency was displayed by stocks at the Toronto Stock Exchange on Saturday, but although the profession of the profession of the profession of the profession of the previous day.

Cement was again the feature of the market, with transactions of over 900 shares for the short session. It opened

COMPRESSORS ARRIVE.

The two 4-drill compressors ordered by the Boston Creek Mines Limited have arrived at the property, and it is expected that these will be installed within the next two weeks. The compressors will be driven by direct connected Diessel oil engines and being self-contained little time will be lost in installing them. At the present time the property which was formerly the Kenzle claim of the R. A. P. Syndicate, is being worked thru the shaft of the R.A.P. Some time ago some very rich ore was encountered on this property in the crosscut from the 100-foot level of the R. A. P. The ore shoot is about 2 feet wide and is near the hanging wall. The same vein also shows equally rich at the 200-foot level.

PAYMENTS COMPLETED.

The Kennebeek Silver Mines, Ltd., has completed its payments on the Jordan Veteran claim and now has obtained its full right and title to the property. The ast payment was made yesterday in Haileybury.

Exploration and development work carried on since the property was nurchesed.

Exploration and development work carried on since the property was, purchased has been very successful. Two big veins have been opened up showing native silver and according to information received from the property a considerable quantity of high grade ore has been bagged. The company expects to ship two cars of ore before the snow flies. The property is well equipped with plant and buildings. The plant consists of a 5-drill compressor, steam driven, and a hoist of sufficient capacity for present needs.

COBALT SHIPMENTS.

ANNOUNCEMENT

Commencing next week we will give from time to time in the Toronto papers a series of reasons why every citizen of Canada should subscribe to the War Loan Write for Particulars.

BANKERS BOND COMPANY

20 VICTORIA ST. TORONTO FRANK W. BAILLIE, FRANK P. WOOD, D. J. McDOUGALD, President. Vice-Pres. Manager. J. B. MoARTHUR, Secretary. H. A. GREENE, Treasurer.

Record of Saturday's Markets

NEW YORK STOCKS.

B. & Ohio. 87 87 86% 87
Erie. 374 375 374 374 375
Gt. Nor. pf. 1174
New Haven. 59% 60 59% 59%
N. Y. C. 104% 105 104% 1047
Rock Isl. 17% 17% 1772 17%
St. Paul. 94 944 94 944
Atchison 103% 103 103%
Can. Pac. 177% 177% 177% 177%
Miss. Pac. 47
Nor. Pac. 110% 1114 1104 1114
Sou. Pac. 98% 98% 98% 98% 98%
South. Ry. 23% 23% 23% 23%
Col. Pac. 98% 98% 98% 98%
South. Ry. 23% 23% 23% 23%
Cunion Pac. 140% 141½ 140% 141½
Ches. & O. 614
Col. F. & I. 48% 48% 47% 48%
Leh. Valley 80% 80% 80%
Penna. 55% 55% 55% 55%
Reading 105 106% 104% 106%
—Industrials.
Alcohol 111½ 113 111½ 113
Am. Can. 59% 60 59 60
Am. Ice. 29 do. preferred
Canada Cement com.
do. preferred
Can. Fds. & Fgs.
do. preferred
Can. St. Lines com.
do. preferred

TORONTO SALES. High. Low. Close. Sales. 16% 16 16% 50 59% 59% 59% 99 20% 45 87 66 % 65 % 66 55 % 55 % 55 % 46 86 85 85 86 85 85 85 % Maple Leaf Mackay
do. pref.
Monarch
Spanish R.
Steel of Can
do. pref.
Steamships
do. pref.
Smelters 68 32 ... 12 ... 58% 58½ 58½ 8814 2814 2814 8614 ... -Unlisted.

CANADIAN FAILURES.

The number of failures in the Do-minion, according to Dun's, during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, are as fol-

Date.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

CHICAGO MARKETS.

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade: Open. High. Low. Close. Close. 53% 53% 53% 534 47% 47% 46% 46% 50% 50% 49% 49% Oct. ...14.12 14.17 14.12 14.15 14.12 Sep. ...14.40 14.42 14.37 14.40 14.37

PRICE OF SILVER

LONDON, Aug. 26.—Bar silver 313/d per ounce. Money 4% per cent. Discount rates, short and three months bills 5% to 5% per cent.

NEW YORK, Aug. 26.—Bar silver 881/c

WELL ON SATURDAY

and Tomatoes on Wholesale Markets.

APPLES ONLY AVERAGE

Continue to Come in Freely With Some Improvement in Quality.

Saturday was tomato and cantaloupe day on the wholesale market, as both were shipped in very heavily, the tomabaskets selling at 5the price, the 11-quartabaskets selling at 5the houlk of the No. 1's, however, ranging around 35c and 40c. The melons held firmer at about stationary prices, as these was a good demand for them. This season came in Saturday, A. 26c. Kinnon having a car of good white-stock Cobblers, which sold at 33,35 per 90 lbs. Lawton berries still came in in small quantities, and sold at 22c to 15c per box. Apples continue to come in freely, and bulk continue to be poor. The prices remained about atationary.

Sheeperies were generally of better quality and sold well at 31,25 to 31,75 per 11-quart. the bulk going at 31,60 to 31,65. The six-quarts selling at 400 to 75c. and the 11-quarts at 50c to 51, with some extended about atationary in price.

Egg plant was easier, as 125c. Carrots, beets and cabbage remained about attonary in price.

Egg plant was easier, as 125c to 51,75 per 150 lbs.

Method of the complete of the self-going at 32,50 per box.

Chas. S. Simpson had a car of Malaga grapps, selling at 42,50 to 34,65 per box.

Chas. S. Simpson had a car of Callfornia peaches, selling at 42,50 to 34,65 per box.

Chas. S. Simpson had a car of Callfornia peaches, selling at 42,50 to 34,65 per case.

Enanchas—15,75 to 52,25 per bunch. Blueberries—41,25 to 31,75 per 11-quart.

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Cantaloupes—Indians, flats, and base and the self-going at 32,25 to 31,75 per 11-quart.

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Cantaloupes—Indians, flats, and base and the self-going at 32,25 to 31,75 per 11-quart.

Engange—Late valencias, 34,55 to 38, per case.

Car of per case.

Car of per case.

Car of per case.

Car of per case.

Car of

Yester, Last wk. Last yr.

PRIMARY MOVEMENT.

TOTAL CLEARINGS.

Wheat—599.000 against 89,000. Corn—59,000 against 1000. Oats—355,000 against 77,000. Flour—310,000 against 49,000. Wheat and flour—694,000 against 1,020,

LIVERPOOL MARKETS.

WINNIPEG GRAIN MARKET.

CHEESE MARKETS.

NORTHWEST CAR RECEIPTS.

Plums—Canadian, 20c to 40c per s quart, 50c to \$1 per 11-quart. Tomatoes—25c to 65c per 11-quart. Watermelons—50c each. Wholesale Vegetables. Beets—40c to 50c per 11-quart. Cabbage—Canadian, \$1 per dozen. Carrots—Canadian, 40c to 50c per

LIVERPOOL, Aug. 26.—Closing—Wheat—Spot firm; No. 1 Manitoba, 15s 1d; No. 2 Manitoba, 14s 11½d; No. 2 red western winter, 15s ½d.

Corn—Spot steady; American mixed, new, 10s 9d.

Flour—Winter patents, 47s.

Hops in London (Pacific Coast), £4 15s to £5 15s. Carrots—Canadian, acc to see per fiquart.

Celery—Kalamazoo, 25c to 35c per dozen bunches; Brighton, No. 2, 60c to 90c; No. 1, 90c to \$1.

Corn—10c to 20c per dozen.
Cucumbers—Canadian, 17½c to 40c per 11-quart; gherkins, 50c to 75c per six-quart, 75c to \$1.25 per 11-quart.

Eggplant—50c to 75c per 11-quart.
Lettuce—Imported Boston head, \$3 to \$3.25 per case of two dozen.
Onions—Spanish, \$5 per case.
Onions—California, \$3.50 to \$3.75 per 100 lbs.; pickling, \$1.25 to \$1.75 per 11-quart; Canadian dried, 40c to 50c per 11-quart. WINNIPEG Aug. 26.—Winnipeg wheat closed 1½c down today for October and %c lower for December, and 2½c down for May. Oats were 1½c down for October and 1c lower for December. Barley gained 3c. Flax was ½c up for October and ½c up for November and December.

After the trade was cleared off the market fell away. The general trade was fair, mostly professional. Scalping was the chief business. Some tried spreading, but the quick changes and bucking of the prices made most of them nervous of this work. Export trade was practically nil.

quart; Canadian dried, and to see per 11-quart.
Parsley—25c to 30c per 11-quart.
Potatoes—New, home-grown, 55c per 11-quart; New Jersey, \$3.40 to \$3.50 per two-bushel bag, \$4.25 per 150 lbs., \$2.25 per 90 lbs.; New Brunswick Cobblers, \$2.35 per 90 lbs.
Peppers—Sweet, green, 75c to 80c per 11-quart; hot, 60c to 70c per 11-quart; red, 60c to 85c per 11-quart.
Vegetable marrow—50c to 75c per 11-quart.

NORTH TORONTO AND ST. LAW. RENCE MARKETS.

CHEESE WARKETS.

LONDON, Ont., Aug. 26.—Sixteen factories offered 1745 boxes; no seles; bidding, 1384 to 1394.c.

EELLEVILLE, Cott., Aug. 26.—At the meeting of the Believille Cheese Board and the selection of the believe offered. All sold, white at 29c, and colored at 201-16c.

WANKLEEK HILL, Ont., Aug. 26.—At the regular meeting of the cheese board, 1115 boxes of white and 213 colored were offered. All sold, white at 29c, and colored at 201-16c.

The ST. HYACINTTE, Que., Aug. 26.—At the st. Hyacinthe Cheese Board meeting of the cheese board and the st. Aug. 26.—At the st. Hyacinthe Cheese Board meeting of the cheese board and the st. Aug. 26.—At the st. Hyacinthe Cheese Board meeting of the cheese board and selection of the st. Aug. 26.—At the st. Aug. 26

TWO SPECIALS SOLD THE CANADIAN BANK OF COMMERCE

Good Demand for Cantaloupes JOHN AIRD, General Manager H. V. F. JONES, Ass't. General Manage

CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

HERON & CO

MINING SHARES UNLISTED SECURITIES

4 COLBORNE ST., TORONTO

MARK HARRIS & COMPANY

(Members Standard Stock Exchange, Mining Shares Bought and Sold COBALT AND PORCUPINE

STANDARD BANK BUILDING

Lawton berries—12c to 15c per box.

Lemons—Verdilli and California, \$8 to \$8.50 per case.

Oranges—Late Valencias, \$4.50 to \$6 per case.

Limes—\$1.75 per 100.

Peaches—Colorado, \$2 to \$2.25 per case; Canadians, six-quarts, 30c to 75c; 11-quarts, at 50c to \$1.25.

Pears—Colorado, \$4.25 per case; Canadian, six-quarts, 25e to 40c; 11-quarts, at \$0c to 75c.

at \$0c to 75c.

Fowl, under 4 lbs., lb., 0-14

Dressed—
Spring chickens, lb., \$0 23 to \$...

Spring ducks, lb., 0 15

Turkeys, lb., 0 23

Fowl, 4 lbs. snd ever, lb. 9 15

Fowl, under 4 lbs., lb., 0 13

Squabs, per dozen, 3 50 4 00

Hides and Skins.

Prices revised daily by E. T. Carter & Co., \$5 East Front street, Dealers in Wool, Yarns, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.:

Lambskins and pelts 90 55 to \$0 70

Sheepskins, city 2 50 3 50

Sheepskins, country 1 50 3 00

City hides, flat 0 20

Country hides, cured 0 17

Country hides, part-cured 0 17

Country hides, part-cured 0 17

Country hides, green 0 16

Calfskins, lb. 0 25

Kip skins, per lb. 0 22

Horsehair, per lb. 0 43

Horsehides, No. 2 4 50 5 50

Wool, washed 0 42 0 46

Wool, rejections 0 35 38

Wool, unwashed 0 32 0 35

Board of Trade Official Market Quotations

Manitoba Wheat (Track, Bay Forts).
No. 1 northern, \$1.674.
No. 2 northern, \$1.654.
No. 3 northern, \$1.654.
No. 3 northern, \$1.654.
No. 3 northern, \$1.614.
Manitoba Oats (Track, Bay Ports).
No. 2 C.W., 574c.
No. 5 C.W., 564c.
Extra No. 1 feed, 564c.
No. 1 feed, 554c.
American Corn.
No. 3 yellow, 964c, track, Toronto.
Ontario Oats (According to Freights Outside).
No. 3 white, 52c to 53c, nominal.
Ontario Wheat (According to Freights Outside).
No. 1 commercial, \$1.23 to \$1.25.
No. 2 commercial, \$1.15 to \$1.21.
No. 3 commercial, \$1.15 to \$1.21.
No. 3 commercial, \$1.15 to \$1.21.
No. 2 nominal, \$1.15 to \$1.30.
Peas (According to Freights Outside).
Maiting barley, nominal.
Feed barley, nominal.
Feed barley, nominal.
Suckwheat (According to Freights Outside).
Nominal.
Pres (According to Freights Outside).

Nominal.

Rye (According to Freights Outside).

No. 2, new, \$1.10 to \$1.12.

No. 1 commercial, nominal.

Manitoba Flour (Toronto).

First patents, in jute bags, \$8.40.

Second patents, in jute bags, \$7.90.

Strong bakers', in jute bags, \$7.70.

Ontario Flour (Prompt Shipment).

New winter, according to sample, \$5.70 to \$5.80, nominal, in bags, track, Toronto; new, according to sample, \$5.60 to \$5.70, nominal, bulk, seaboard.

Millfeed (Car Lots, Delivered, Montreal Freights, Bags, included).

Bran, per ton, \$28.

Shorts, per tog, \$28.

Middlings, per ton, \$29.

Good feed flour, per bag, \$2.25.

Bran, per ton, \$20.

Shorts, per ton, \$22.

Middlings, per ton, \$29.

Good feed flour, per bag, \$2.25.

Hay (Track, Toronto).

No. 1 new, \$10 to \$12; No. 2 best grade, per ton \$9 to \$9.50.

Straw (Track, Toronto).

Car lots, per ton, \$6 to \$7.

Farmers' Market.

Fall wheat—New, \$1.28 to \$1.30 per bushel; old, \$1.15 to \$1.25 per bushel.

Goose wheat—Nominal.

Oats—56c to 58c per bushel.

Buckwheat—Nomiral,

Rye—According to sample, nominal.

Hay—Timothy, No. 1 new, \$9 to \$12 per ton; mixed and clover, \$8 to \$11 per ton.

ton. Straw—Bundled, \$8 to \$10 per ton; loose, \$7 per ton.

Percupine, Cobalt and N. Y. Curb Securities

Robt, E. Kemerer & Co.

Porcupine Cobalt Stocks J. T. EASTWOOD

Porcupine, Cobalt Stocks The Unlisted Securities BOUGHT AND SOLD

FLEMING & MARVIN (Members Standard Stock E:

NEWRAY

Now is the opportune time to buy either for each, or on \$81-3 per cent. margin. Act without further delay. HAMILTON B. WILLS (Member Standard Stock Exchange), hone Main \$172. Royal Bank Bids Private Wire to New York Ourb.

CO. MERSON & CO.

16 KING ST. WEST. Phone Main 7014. POBCUPINE AND COBALT STOCKS
BOUGHT AND SOLD. LOUIS J. WEST & CO.
(Mambers Standard Stock Exchange).
CONFEDERATION LIFE BLDG.,
TOBONTO.

PETER SINGER STOCK BROKER Standard Bank Building

GRAIN COTTON STOCKS

BROKERS

(Members Standard Stock Exchange), 56 KING STREET WEST, TORONTO.

young son. Ptc. Clarke gave up in March last a lucrative position to enlist with the 155th Battalion. He was a member of the Sons of England and was born in England.

BARN AND CONTENTS BURNED.

Soldier Died at Belleville.

Special to The Toronto World.

Special to The Toronto World.

Belleville, Aug. 27.—Ptc. James Clarke of this city, a member of the 155th Battalion, died at Kingston last evening, and the remains were brought to this city for interment. He was 42 years of age, and leaves a wife and grain.

Special to The Toronto World.

COLCHESTER, Ont., Aug. 26.—The barns and stables of B. Seymour of Colchester Township were totally destroyed by fire, together with the season's crops of hay, wheat and oats and some farm implements. The estimated loss is about \$5000, partly covered by insurance. The origin of the fire is supposed to have been overheated grain.