

Is it a submarine? New Waterfront Features

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WALL STREET IS RATHER HESITANT

Increased Tension in Railway Situation Restrained Trading on Saturday.

U. S. STEEL WAS HEAVY General Trade Reports Continued Good—Bank Statement Satisfactory.

NEW YORK, Aug. 26.—Important stocks were under moderate pressure at the opening of today's brief session. Overnight developments in the railway situation provided the profession with an excuse for resuming its attacks against the more speculative issues.

U. S. Steel also fell back almost a point and Bethlehem Steel was 16 points lower at one time, but rallied 12 points in the final dealing. That period witnessed a general recovery in all quarters of the list, many shares closing at actual gains on urgent covering of bear positions.

Trading was exceedingly contracted. U. S. Steel, Reading and a few old time favorites making up fully 50 per cent. of the turnover of 253,000 shares.

General news, while mainly favorable, exerted little influence market-wide. Trade reports referred to continued activity in various lines of industry at higher prices, shipments of dry goods and similar merchandise were reported to increase over the same period last year and actual exchanges of the country showed a considerable gain.

Clearing house institutions showed a slight decline on Saturday, but discounts and a nominal cash increase, but deposits increased over \$45,000,000, with a moderate decrease in excess reserves.

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DEPRESSED FEELING IN GRAIN MARKET

Fears of Railroad Strike Had Effect in Lowering Prices.

C. N. R. REPORT FACTOR Canadian Wheat Conditions Show Better Than Had Been Predicted.

CHICAGO, Aug. 26.—Fear of a railroad strike was among the influences which sent the wheat market down for net losses of from 1/4 to 3/4 today. Corn declined 1/4 to 1/2 and oats 1/4 to 3/4. December and January lard were exceptions to weakness in the provisions pit.

The wheat market at the opening displayed a bit of strength on the export situation, but it was short-lived. A brief recovery punctuated the subsequent decline, but it failed to hold and prices sagged and closed near to the bottom.

The Canadian Northern Railroad report showing some wheat where only despatch had been reported, the possibility of a further weakening of export premiums on Pennsylvania wheat at the seaboard and the desire to even up trades over Sunday were among the reasons for the spread between September and December widened from 1/4, where it started the season to 3/4 at the close.

It was said that the Greek government had finally placed its orders for 1,500,000 bushels of durum. Cash premiums here and in the south-west were maintained. The week's receipts were eight-ly less than shipments, a matter in which the car shortage figured largely.

Corn Offered Freely. There was a lot of long corn for sale today and the weakness of wheat retarded new investment in the corner east for the time being. The selling pressure was particularly severe on December and January contracts. The top and showed a net loss at the end of the session of 1/4 to 1/2. Showers over Illinois and Iowa with a forecast of more help deepened the price.

Oats declined with wheat and corn had shown a gain on commission house reports that the crop was 1/4 to 1/2 better at this time of December and January lard by eastern shorts sent those deliveries up. September pork dropped 3/4 to 1/2, while December and January lard declined 1/4, while December lard and January ribs were 5/8 to 3/4 higher.

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Record of Saturday's Markets

Table with columns for TORONTO STOCKS and NEW YORK STOCKS, listing various companies and their prices.

MINING NOTES

Stoneham & Co. in their market letter say: For some time Nipissing has been experimenting with the Callow oil flotation process, and the successful determination has led to the determination of the management to erect a plant capable of handling 500 tons daily.

TORONTO SALES

Table listing various commodities and their sales figures, including flour, sugar, and other goods.

CANADIAN FAILURES

The number of failures in the Dominion according to Dun's, during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, are as follows:

NEW YORK COTTON

Table showing cotton market data for New York, including prices for different grades and types of cotton.

CHICAGO MARKETS

Table listing market prices for various commodities in Chicago, such as wheat, corn, and other grains.

PRICE OF SILVER

Table showing the price of silver in London and New York, including different grades and types of silver.

TWO SPECIALS SOLD WELL ON SATURDAY

Good Demand for Cantaloupes and Tomatoes on Wholesale Markets.

APPLES ONLY AVERAGE

Continue to Come in Freely With Some Improvement in Quality.

Saturday was tomato and cantaloupe day on the wholesale market, as both were shipped in very heavily, the tomatoes again slumping in price, the 11-quart city to 50c, with an odd one going as high as 55c, while the day, the bulk of the No. 1's, however, ranging around 45c and 40c. The melons, there was a good demand for them.

MARK HARRIS & COMPANY

Members Standard Stock Exchange. Mining Shares Bought and Sold. Specialists in GOBALT and PORCUPINE. Our Statistical Department will furnish you the latest news from the North Country on request.

PERCUPINE, COBALT AND N.Y. CURB SECURITIES

Weekly Market Letter sent without charge upon request. Robt. E. Kemmerer & Co. (Members Standard Stock Exchange) 106 Bay Street TORONTO

PORCUPINE COBALT STOCKS

BUDGET AND SOLD. J. T. EASTWOOD (Member Standard Stock Exchange) 106 KING STREET WEST, TORONTO

PERCUPINE, COBALT STOCKS AND THE UNLISTED SECURITIES

BUDGET AND SOLD. FLEMING & MARVIN (Members Standard Stock Exchange) 1103 G.F.B. BLDG. MAIN 466-2 TORONTO

NEWRAY

Market quotations in this country weekly advancing and the demand is a BIG MINE IN THE MARKING. It is the opportunity to buy either for cash or on 30-day credit margin. Act without further delay. HAMILTON B. WILLS (Member Standard Stock Exchange) Private Wire—Unexcelled Service. 60 KING STREET WEST, TORONTO

G.O. MERSON & CO.

Chartered Accountants, 36 KING ST. WEST. Phone Main 7014. FLOURING AND COBALT STOCKS BOUGHT AND SOLD. LOUIS J. WEST & CO. (Members Standard Stock Exchange) CONFEDERATION LIFE BLDG., TORONTO

PETER SINGER STOCK BROKER

Standard Bank Building Phone Main 1735. 1894 J. P. BICKELL & CO. STANDARD BANK BLDG., TORONTO GRAIN COTTON STOCKS J. P. CANNON & CO. BROKERS (Members Standard Stock Exchange) 60 KING STREET WEST, TORONTO. Addicks 3848-3849. young son, Pte. Clarke gave up in March last a lucrative position to enlist with the 155th Battalion. He was a member of the Sons of England and was born in England. BARN AND CONTENTS BURNED. COLCHESTER, Ont., Aug. 26.—The barn and stables of E. Seymour of Colchester Township were totally destroyed by fire, together with the season's crops of hay, wheat and oats and some farm implements. The estimated loss is about \$5000, partly covered by insurance. The origin of the fire is supposed to have been overheated grain.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., L.L.D., D.C.L., President. JOHN AIRD, General Manager. H. V. F. JONES, Asst. General Manager. CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail. Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

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