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on Company

TORONTO ed7

R INTEREST IN

property. A grand ake money. Box

Properties. ORONTO.

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MeCAUSLAND

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TER,

LT

as much on 20,000 tons as the copper camp made on 4,000,000 tons. This does not look bad. The one is a new camp struggling under adverse conditions, everything back of it.

Railway Company, Albert Brown of Albany to-day was sentenced to serve

## Support Starts Strong

Wall Street Resents Profit-Taking Operations--- Mackay and Toronto Electric Are Boosted at Toronto.

facts and suggestions for the consideration of earnest investors; and especially for those who have contended that mining is not a business, but merely a gamble, in which the percentage of chance is against the investor.

We may take silver as the first if We may take silver as the first, if & Texas and Pennsylvania. Rock Is-

against it. But it has made good, and it has demonstrated itself at depth. Therefore, when we take under advisement the fact that Cobalt has shown, on figures thus far made good the factors that should lead to a good deal of conservatism and bullish open. it has demonstrated itself at depth. Therefore, when we take under advisement the fact that Cobalt has shown, on figures thus far made, a profit for 1908 amounting to \$7,000,000 on a production of 20,000 tons of mineral, we may well ask how it compares with other districts, whether they provided in the factors that should lead to a good deal of conservatism and bullish operations in this stock is the government of the factors that should lead to a good deal of conservatism and bullish operations. The factors that should lead to a good deal of conservatism and bullish operations in this stock is the government of the factors that should lead to a good deal of conservatism and bullish operations. The factors that should lead to a good deal of conservatism and bullish operations. The factors that should lead to a good deal of conservatism and bullish operations. The factors that should lead to a good deal of conservatism and bullish operations. The factors that should lead to a good deal of conservatism and bullish operations. The factors that should lead to a good deal of conservatism and bullish operations. The factors that should lead to a good deal of conservatism and bullish operations. The factors that should lead to a good deal of conservatism and bullish operations. The factors that should lead to a good deal of conservations and bullish operations. The factors that should lead to a good deal of conservations and bullish operations. The factors that should lead to a good deal of conservations and bullish operations. The factors that should lead to a good deal of conservations. The factors that should lead to a good deal of conservations. The factors that should lead to a good deal of conservations. The factors that should lead to a good deal of conservations. The factors that should lead to a good deal of conservations. The factors that should lead to a good deal of conservations. The factors that should lead to a good deal of conservations. The factors that should lead to a good deal of conservations. The government is making, and in any event of course the highest courts of the country will be called upon to de-cide the question finally. There is a produced approximately 4,000,000 tons of mineral for 1908, with a net profit of 27,000,000. Thus one camp producing the much discussed and always advance the stock against the bears. suspicious white metal, makes more The August statement of earnings, showing an increase of more than \$100,000 in gross over last year, was a gratifying feature, and September should show even better on account of the record-breaking grain movement. Longs should not ignore modand the other is an old camp, with erate profits when presented.—Town

Bank of England discount rate, 2½ per cent. Short and three months bills, 1½ to 1½ per cent. New York call money, highest 2 per cent. lowest 1½ per cent, last loan 1½ per cent. Call money at Toronto, 5 to 5½ per cent.

Price of Silver.

Far silver in London, 23%d per oz.

Bar silver in New York, 51½ per oz.

Mexican dollars, 45c.

do. preferred ..... 175

Consumers' Gas .... 197

Oct. 15. Oct. 16. Ask. Bid. Ask. Bid.

Chas. Head & Co. to R. R. Bongard:

The speculation continued largely in the hands of the professional trading the hands of the professional trading C. N. W. Land. 105 Reopening of St. Joseph's.

His Grace Archbishop McEvay will re-open St. Joseph's Church. Lesliestreet, on Sunday morning at 11 o'clock, when High Mass will be chanted by the pastor, Rev. Father Canning.

element in to-day's stock market, which was dull with a strong tone, the chief do new.

Crow's Nest Crow's Nest Detroit United Dom. Coal com preprint the pastor, Rev. Father Canning. element in to-day's stock market, which

## But is Met by Offerings The Dominion Bank Pays Special Attention to Sav-

ings Accounts

\* TRY TO AVOID BROKERS' OPERATIONS.

World Office,

Wall Street Resents Froit-Taking Operations—Mackay and Toronto

Electric Are Boosted at Toronto.

Speculative operations at the Toronto markets operations at the Toronto the wing was too fast to allow of the swings was too fast to allow of the swings was too fast to allow of the swings operations. Nothing the swings operations will be given that substance will be given the issue for a time at least. Inspired purchases of Toronto Electric vere seeling up to 139. All kinds of runors regarding the government's and city's electric policy were heard at the close and some traders thought that a special to the seed of the same traders thought that a special to the seed of the se GON NING and Vougs. Terms.

ON PENSON SECTION 1. COLUMN 1. COLUMN

Mackay.
10 @ 72
100 @ 73
230 @ 75
50 @ 74
310 @ 74½
445 @ 74½
100 @ 74½
135 @ 74½
50 @ 74½
50 @ 74½
50 @ 74½
145 @ 70°
125 @ 69½

zBonds.

Mex. Elec. 2000 @ 871/4

Montreal Stocks.

08. Mackay pref.—20, 6, 25, 25 at 70, 50, 25, 25.

tt 40½. Commerce—6. 1 at 159¼. Toronto St. Rv.—25 at 104½. Rio—100 at 64¼. Michireal St. Ry.—21 at 188.

\*Preferred. zBonds.

170 0 707

Nipissing. Canadian Page Chesapeake & Ohio 714
30 0 87
30 0 87
St. Paul 140
Denver 28%
40 preferred 704
419 | Twin City | 75 @ 89 | 15 @ 89 | 5 | Faul | 140 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 Bank N.S. 17 @ 274 do. preferred .....

Weekly Bapk Clearings. NEW YORK, Oct. 16.—Bradstreet's weekly bank clearings:
New York, \$1,564,687,000, decrease 12.0; Chicago, \$239,571,000, decrease 11.5; Boston, \$140,471,000, decrease 38.5; Philadelphia, \$105,039,000, decrease 30.2; St. Louis, \$66,031,000, decrease 13.3; Pittsburg, \$40,224,000, decrease 23.1; San Francisco, \$39,736,000, decrease 16.0.

Montreal Stocks.
—Morning Sales—

Mackay—25, 50, 50 at 72½, 25 at 73, 35 at 73½, 15 at 72, 50 at 74½, 25 at 74½, 25, 25, 25 at 74½, 25, 20, 5, 50, 25, 25 at 74½, 2 at 72, 100 at 74½, 25, 20, 5, 50, 25, 25 at 74½, 10 at 74½, 1 at 75, 50 at 74½, 10 at 85½, 10, 10 at 36, 75, 25, 25 at 85½, 10, 10 at 36½, 50 at 85½, 10, 10 at 36½, 50 at 85½, 10, 10 at 36½, 50 at 35½, 10 at 36½, 25 at 107½, 100, 25 at 82, 50 at 82½, 100, 25 at 82, 50 at 82½, 100 at 76, 100 at 104½, 100 at 124, 100 at 64, 100 at 64½, 100 at 124, 100 at 124, 100 at 124, 100 at 108, 25, 25, 75 at 108½, 50, 50 at 108, 12 at 70½, 100, 100, 25, 25, 25, 25 at 70, 50, 25, 25, 25 at 70½, 100, 100 at 76, 100 at 100, 100 at 76, 100 at 100, 100 at 76, 100 at 100, 100 at 124, 100 at 100, 100 at 124, 100 at 124, 100 at 64, 100 at 64½, 100 at 124, 100 at 124%, 100 decrease 16.0.

Dominion of Canada—Montreal, \$29,561,-000, decrease 10.9; Toronto, \$24,904,000, increase 4; Winnipeg, \$16,178,000, increase 2.4; Vancouver, B.C., \$3,535,000, decrease 11.7; Ottawa, \$3,207,000, decrease 2.4; Quebec, \$2,168,000, decrease 7.7; Halifax, \$1,-742,000, decrease 13.0; Hamilton, \$1,549,000, decrease 13.7; Caigary, \$1,488,000, increase 19.2; St. John, N.B., \$1,432,000, increase 12. RICHMOND STREET EAST.

Telephone Main 2351.

14.7; Victoria, \$1,051,000, decrease 17.6 Edmonton, \$992,000, increase 19.2. BANK IS CLOSED. WASHINGTON Oct. 16.—A telegram was received by the comptroller of the currency to-day from Bank Examiner foln B. Cunningham, stating that he had closed the Union National Bank of Sum-

merville, Pa.

The bank has a capital of \$50,000, and is said to have accumulated a considerable quantity of paper of doubtful value. PITTSBURG, Pa., Oct. 16.—Oil closed

of rock salt and asphalt are among the attractions to the freight carrying

HURLS HIMSELF UNDER ENGINE AND ESCAPES WITHOUT INJURY

William Laidlaw, a short service British army pensioner, attempted suicide alt 5 o'clock yesterday morning by throwing himself in front of a slowly moving yard engine at Eastern-avenue His clothes were stripped from him, and that was all. In court he said he had been drinking, and was remanded.

Old Age Annuities.

OTTAWA, Oct. 16.—The government has received many applications to purchase old age annuities, and will begin the sale next month. The applications are from lawyers, doctors, clergymen wage-earners. Pamphlets explaining the scheme being issued.

Desirable store on Yonge-street, situated in the Confederation Life Block, south of Queen-street. This is an opportunity for someone to get store in this locality.

For full particulars apply to

A. M. CAMPBELL

## Sterling Bank of Canada

Notice is hereby given that a dividend of one-and-one-quarter per cent. (1 1-4 per cent.) for the quarter ending thirty-first October instant. (being at the rate of five per cent. (5 per cent.) per annum) on the paid-up Capital Stock of this Bank has been declared and that the same will be payable at the Head Office and Branches of the Bank on and after the 14th day of November next. The Transfer Books will be closed from the 21st October to the 31st October, both days inclusive. F. W. BROUGHALL, ed General Manager. By order of the Board. Toronto, 6th October, 1908.

## STOCKS

25 at 704.

Mackay—%, 25, % at 73%, 25, 60 at 7714, 5 at 73%, 50 at 33%, 50 at 30%, 25 at 40%, 25 Those dealing in the stock market will find our Quotation Record very useful. It gives a list of all the active Railroad and Industrial stocks listed in New York, with the range of prices for the past five years, capitalization, bonded indebtedness, dividends, when payable, yield, earnings, mileage, income value at last quotation. Will be glad to send copy on application. 

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# ASK FOR LIST.

we may take silver as the first, if for no other reason than that silver has been greatly maligned, and has suffered much in the estimation of investors. Cobalt bears the distinction of being one of the silver camps of the world, producing enough at prevailing low figures to give it \$10,000,000 to its credit this year. It is a new camp. credit this year. It is a new camp, but not untried. It is a district. It duce one metal or another. For example, there is Butte, that will have on its ore than does the big red metal camp. Not only that, but it makes

Seven Years for Perjury.

NEW YORK, Oct. 16.—After fighting for three years a perjury charge brought in connection with a suit for damages against the Third-avenue

Mr. N. G. Gzowski has been elected to the Toronto Stock Exchange, the purchase price of the seat being \$20.000.

Mr. N. G. Gzowski has been elected do. rights 133% change, the purchase price of the seat being \$20.000.

Can Gen. Elec 98 102 98 to preferred City Dairy com 25 25 ...

seven years in prison.

Interest allowed at 4 PER CENT. per annum, compounded quarterly, and computed on the DAILY balances. Accounts

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# Dom. Steel com. do. preferred Duluth common Dominion Tel. Electric Develop. Halifax Tram. International Coal Imperial Life Ilinois preferred Units Diagram Nay Markay common PANY LIMITED Markay common Markay common Mexican I. & P. 76 75% 7614 do. preferred Mexican Tramway Montreal Power do. preferred Montreal Power do. preferred Montreal Power Misgara Nay Misga SAVINGS 4% ACCOUNTS

subject to check withdrawal.