

net receipts from local
traffic,
that the net receipts for
no per cent. on a cost of

Toronto, Grey and Bruce
in Canada, and the
Railway, are based upon
trade and resources:

145,000
100,000
15,000
150,000
30,000
10,000
25,000
20,000

\$400,000

equal to a dividend of 18

which will be undisputed

to afford every necessary
need, under 50 miles, and
satisfactory, by the test of

and prosperity consequent

and who desire to see
is equal to the task, to
the route of the railway
to surrender control of
the healthiest competi-
tion of the last rail.

London, is one of the easiest

and Road.

route was carefully and

E. Boyd, M.I.C.E., and

and, as anticipated, no real

Mr. Charles Douglas

here written opinion that

cuttings.

lowest cost in Canada,

of a first-class permanent

and to be selected of the

the city, and egress, if

and the disposition of

way will be obtained for

with the concurrence, and

held responsible for the

large railways, of which

be honourably identified.

Toronto, to the muni-

capitalists elsewhere,

Bruce Railway worthy

April, at 10 o'clock, a.m.

gives and clerks of the

from Messrs. Blaikie &

member of the firm of Sir

effective operations will be