

simir Gzowski, Mr. Christie, and myself, when the said lease and other documents were unanimously approved of. The following is the minute of the board:

"University Park, lots 8 and 9, lease to Park Hospital Trustees. Approved.

"University lots 7 and 10, assignment of lease Protestant Episcopal Divinity School to Park Hospital Trustees." Approved.

"Land south of Hoskin Avenue, lease to Wycliffe College, one acre." Approved.

It may be observed that five of the Trustees present at this meeting were present at the meeting of the Park Hospital Trustees, when my report was read and approved of, and I was directed to execute the papers.

I now beg to direct the attention of the Senate to some of the provisions of the lease which I think show that the interests of the University has been carefully considered. The lease provides that "These two lots (along with the Wycliffe College lots), should be held for hospital purposes and for such educational purposes in connection therewith and with the Medical Faculty of the University of Toronto as the Senate of the said University may from time to time in that behalf determine.

"That Her Majesty, for and on behalf of and as trustee for the said University of Toronto, may from time to time erect and maintain on said lands, notwithstanding the estate therein of the Park Hospital Trustees, such building or buildings as may be deemed necessary by the Senate of the University of Toronto for educational purposes in connection with the said Hospital, and for such purposes may use, occupy and enjoy the same."

"That no building or buildings shall at any time hereafter be erected by the Lessees upon the said demised lands or other lands, without the approval first had and obtained of the Senate of the University of Toronto."

"That the successors of the Trustees of the said Park Hospital shall from time to time be appointed by the Senate of the University of Toronto, in accordance with the provisions of such statute or statutes, as the Senate may from time to time enact."

"That the Park Hospital Trustees shall not sell, encumber (except for the purpose of securing the unpaid purchase money due to Wycliffe College or the Protestant Episcopal School Corporation), or otherwise alienate any portion of the herein demised or other lands aforesaid, without the consent thereto of the said Senate by statute in that behalf, and such consent shall only be given upon condition that the moneys to arise from any such disposition shall be held and applied by the Park Hospital Trustees for the carrying out in the City of Toronto of the same trusts and purposes in all respects as affect the said lands and premises under the provisions hereof, and

"The Park Hospital Trustees shall not entrust the management of