per cent of the traffic would come from the United States for the reason mentioned above. No one would suggest that the users of the road would have any right of ownership, or of control. That is the situation in respect to the Commission's recommendations re the St Lawrence canals.

As stated above, the population on the United States side, tributary to these international waters, is anywhere between twenty and forty millions, while on the Canadian side, it is not more than five million at the most. Everything points to the fact that the normal use by the two countries would be one-fifth for Canada and four-fifths by our neighbours.

Assuming for a moment that the two countries were under one political control. The St Lawrence would be deepened, that which I have referred to as a toll, namely the interest on the investment, plus the repairs and operating expenses, would be taken out of the annual revenues of the entire country. We all know that Canada's revenue is about one-twelfth of that of the United States, so there again you see the proportion that would be paid by the people of this country towards the development of that waterway would probably be less than twenty per cent.