- continuing discussions and consultations on commodities;

- the evolution of international codes of conduct in various areas;

- the creation of particular mechanisms to meet urgent needs, such as the proposed special facility in the IMF, which we have encouraged the Managing Director to explore; and

- the evolution of new techniques of resource-management, including

conservation policies.

We are in the midst of a period of transition, in many respects of unprecedented scope.

This special session of the General Assembly is one important step forward in this process. I welcome this opportunity to improve our mutual understanding of the problems before us. The Canadian delegation, in addressing itself to the problems of raw materials and of development, will be taking a positive but realistic approach. It will seek, in promoting its own positions and proposals, to take full account of the interests of others. It will be guided by the conviction that our common interest is in a healthy and viable world economy.