Sectors:

Jewelry Design Theater arts Visual arts Music

Type of Reservation:

Performance Requirements (Article 7)

Description:

The Republic of Peru reserves the right to adopt or maintain any measure conditioning the receipt or continued receipt of government support¹⁸ for the development and production of jewelry design, theater arts, visual arts and music on the recipient achieving a given level or percentage of domestic creative content.

For greater certainty, this entry does not apply to advertising.

For greater certainty, this reservation is without prejudice to the scope and application of the exception relating to investments in cultural industries.

For purposes of this entry, "government support" means tax incentives, incentives on mandatory contributions, government grants, government supported loans, guarantees, or trusts, or insurance provided by a government, irrespective of whether a private entity is wholly or partially responsible for its management. However, a measure is not covered by this entry to the extent that it is inconsistent with Article 16 (Taxation Measures).