

TRADE AGREEMENT BETWEEN CANADA AND COLOMBIA

The Government of Canada and the Government of the Republic of Colombia, with the aim of contributing to the development of commercial relations between the two countries, have agreed as follows:

ARTICLE I

1. Each contracting party shall accord to the other contracting party unconditional most favoured nation treatment in all matters concerning customs duties and charges of any kind, the method of levying such duties and charges, all internal taxes and charges of any kind, and all rules and formalities applicable both to domestic and external trade. All benefits granted by either contracting party to any third country in regard to these matters shall be accorded immediately and without compensation to the other contracting party.

2. In all matters relating to allocation of foreign exchange and granting of import licences each contracting party undertakes to accord treatment to the products of the other contracting party treatment no less favourable than that accorded to the like products of all third countries.

ARTICLE II

1. The provisions of paragraph 1 of Article I are not applicable to:

- (a) exclusive advantages accorded by Canada to countries and their dependent overseas territories entitled to benefits of the British preferential tariff;
- (b) exclusive tariff advantages extended by Colombia toward the establishment of tariff-free trade with members of the Latin American Free Trade Association;
- (c) benefits which may be granted by either contracting party by virtue of a customs union, common market or free trade area; and,
- (d) advantages which may be accorded by either contracting party to adjacent countries to facilitate frontier traffic.

2. Nothing in this agreement shall limit the right of either contracting party to take measures solely directed to:

- (a) the protection of public health;
- (b) the protection of its essential security interests; and
- (c) the implementation of its obligations under any multilateral commodity agreement concluded under the auspices of the United Nations which is open to participation by both governments.