

have had neither leisure nor opportunity to acquire manners; nor do they as a rule feel their lack of manners. With them money makes the man, and the politeness they may meet with from better bred people is supposed to be proper homage to their wealth. But the question I wish to ask is this:—Did the presentation of medals take place in the afternoon, or in the evening? If in the afternoon, I think the morning costume was proper according to present fashion. Yet, even if I am right "Oday" is not wrong; since it is of late years this fashion has been brought in, by the Prince of Wales, and although it is now generally adopted for all daylight receptions and ceremonies, we must remember that the Queen still insists on full dress for both ladies and gentlemen attending her receptions. But even the Queen cannot stem the tide of progress, and most people now-a-days consider low-necked dresses and dress-coats only proper for evening wear, while some go further and do not think low dresses proper at any time. The Queen is often dubbed old-fogyish for so rigidly enforcing this old court rule and American ladies, unless very young and possessed of lovely shoulders, generally evade it by a doctor's certificate, which procures them permission to be properly clothed. However "Oday" erred—if he erred at all—on the right side by going in dress-clothes; and the persons who dubbed him "bad form" merely showed their own ignorance of conservative customs. I trust that "Oday" will not feel annoyed by my remarks, if he can prove me to be wrong, I shall be greatly obliged to him for doing so, as I prefer being shown my error to remaining in ignorance and even should we again disagree I hope we may do so politely.

Yours respectfully,

Euphrosyne.

RONDEAU.

When Finis comes the book we close,
And somewhat sadly fancy goes
With backward step from stage to stage
Of that accomplished pilgrimage.
The thorn lies thicker than the rose!
There is so much that no one knows,
So much unreach'd that none suppose;
What flaws! what faults! on every page,
When Finis comes.

Still they must pass! The swift tide flows,
Though not for all the laurel grows,
Perchance in this be-slandered age,
The worker, mainly, wins his wage;
And Time will sweep both friends and foes,
When Finis comes.

Austin Dobson "Proverbs in Porcelain."

GRADATION.

Tell me not of insulations, of affinities distinct,
For all things with one another are indissolubly link'd;
Nature's work is in gradations, from the life-blood to the stone;
Oh! the infinite commingling! Nothing, nothing stands alone.

Know ye when the gates of morning close against the twilight gray,
And the setting sun's wet purple flushes out the glare of day?
Can ye mark the point of time when the star, before unseen,
Took its place in the high Heav'n's, trembling into light serene?
Noted ye with due exactness how it paled before the dawn,
Fainting back into the vault, beneath the steady eye of morn,
To carry on its burning, viewless, till another night be born?
Can ye tell when the small seedling push'd aside its parent flower,
And the beech-boughs intermingled in the wondrous leafy shower?
When the throistlecock sang loudest, and the fern was in its pride,
And the first flush of the heather crept o'er all the mountain side?
Did ye watch the dewdrop forming? Did ye see the snowdrop rise?
The up-breaking of the Seasons—is that done before your eyes?

Has thy mem'ry served thee truly? hast thou certainly defined
When the first ray of intelligence illumed thy crescent mind?
When thy childish thoughts went from thee; when thy boyhood ceased
to be;

And the red sun of thy manhood rose in glory o'er the sea?
Canst thou tell when Love first whispered, low and softly at thine ear,
Thrilling all thy sense with rapture, and a faint delicious fear?
If thou canst not read this closely, how much less the outward sphere?

In this world can no beginning, nor end of aught be shown;
All things blend in one another; only GOD can stand alone.

Household Words.

TRADE—FINANCE—STATISTICS.

RAILWAY TRAFFIC RECEIPTS.

COMPANY.	Period.	1880.			1879.	Week's Traffic.		Aggregate.		
		Pass. & Mails & Express	Freight	Total.		Incr'se	Decr'se	Period.	Incr'se	Decr'se
Grand Trunk.....	Jan. 10	43,751	130,791	174,542	162,008	12,534	.....	2 wks	31,848	.....
Great Western.....	" 2	30,182	61,284	91,466	70,149	21,317	.....	1 "	23,317	.....
Northern & H. & N.W.	" 8	6,161	7,439	13,600	10,493	3,107	.....	1 "	3,107	.....
Toronto & Nipissing..	Dec. 31	2,078	2,630	4,708	3,663	1,045	.....	25 "	4,786	.....
Midland.....	" 31	3,033	1,999	5,032	3,413	1,619	.....	26 "	24,859	.....
St. Lawrence & Ottawa	Jan. 3	1,022	966	1,988	1,453	535	.....	fm Jan. 1	535	.....
Whitby, Port Perry & Lindsay.....	" 7	524	683	1,207	767	440	.....	"	440	.....
Canada Central.....	Dec. 21	1,725	2,550	4,275	4,393	.....	118	25 wks	20,051	.....
Toronto, Grey & Bruce	Jan. 3	2,253	3,430	5,683	3,090	2,593	.....	1 "	2,593	.....
Q. M. O. & O.....	" 3	4,287	1,493	5,780	5,354	426	.....	24 "	141,910	.....
Intercolonial.....	Nov. 29	46,571	74,052	120,623	121,413	.....	Month	790	53,964	.....

* This is the aggregate earnings for 1879; 1878 figures not given.

BANKS.

BANK.	Shares per value.	Capital Subscribed.	Capital Paid up	Rest.	Price per \$100 Jan. 4, 1880.	Price per \$100 Jan. 14, 1879.	Two last 1/2-yearly Dividends.	Equivalent of Dividend, based on price of Stock.
Montreal.....	\$200	\$12,000,000	\$11,999,200	\$5,000,000	\$137 3/4	\$137 1/2	10	7 1/2
Ontario.....	40	3,000,000	2,996,000	100,000	70 3/4	63	6	8 1/2
Molson's.....	50	2,000,000	1,999,095	100,905	76	81	6	8
Toronto.....	100	2,000,000	2,000,000	.....	121 1/2	116	7	5 1/2
Jacques Cartier.....	25	5,000,000	5,000,000	55,000	59	30	5 1/2	9 1/2
Merchants.....	100	5,798,267	5,506,166	475,000	86	77 3/4	6	7
Eastern Townships.....	50	1,469,600	1,381,989	200,000	96	.....	7	7 1/2
Quebec.....	100	2,500,000	2,500,000	425,000	.....	.....	6	.....
Commerce.....	50	6,000,000	6,000,000	1,400,000	114 1/4	100 1/4	8	7
Exchange.....	100	1,000,000	1,000,000	.....	.....	.....	.....	.....
MISCELLANEOUS.								
Montreal Telegraph Co.....	40	2,000,000	2,000,000	171,432	91 1/4	102 3/4	7	7 1/2
R. & O. N. Co.....	100	1,565,000	1,565,000	.....	39 1/2	42 1/4	4 1/2	11 1/2
City Passenger Railway.....	50	.....	600,000	163,000	73	70	5	6 1/2
New City Gas Co.....	40	2,000,000	1,880,000	.....	114	107 1/4	10	8 1/2

*Contingent Fund. †Reconstruction Reserve Fund.

The following table shows the imports (exclusive of specie) at the port of New York for the week ended January 9th, 1880:—

	1880.	1879.	1878.
Dry Goods.....	2,113,912	642,278	1,852,410
General Merchandise.....	4,801,687	1,586,204	4,390,357
Total for week.....	6,915,599	2,228,482	6,242,767
Since January 1st.....	6,915,599	5,738,483	11,220,560

*THE FARMERS' DELIVERIES of home-grown Grain in the 150 towns in England and Wales for the week ended December 20th, 1879, and for the corresponding weeks of the previous nine years and the weekly average prices:—

	WHEAT.		BARLEY.		OATS.	
	Qrs.	Price.	Qrs.	Price.	Qrs.	Price.
1879.....	41,787	46s 6d	80,701	38s 7d	5,904	20s 11d
1878.....	51,419	40s 8d	69,306	39s 4d	4,299	21s 1d
1877.....	42,759	51s 4d	83,677	43s 3d	5,241	23s 11d
1876.....	41,546	50s 8d	76,938	38s 7d	4,919	25s 2d
1875.....	49,125	45s 9d	84,101	34s 9d	4,671	23s 4d
1874.....	61,664	44s 8d	84,862	44s 5d	4,247	29s 4d
1873.....	61,158	61s 8d	86,470	44s 6d	6,414	26s 0d
1872.....	53,276	56s 3d	71,277	41s 2d	5,759	23s 2d
1871.....	69,214	55s 8d	87,823	36s 9d	6,612	23s 6d
1870.....	67,066	52s 7d	69,179	34s 11d	5,833	23s 6d
Average 10 years.....	53,895	50s 6d	79,408	39s 5d	5,390	23s 11d

*Summary of exports for week ending January 3rd, 1880:—

From—	Flour, brls.	Wheat, bush.	Corn, bush.	Oats, bush.	Rye, bush.	Pease, bush.
New York.....	78,402	498,236	558,101	491	16,363	3245
Boston.....	32,198	76,299	105,809	.....	.....	.....
Portland.....	2,235	33,258	.....	.....	26,784	22,350
Montreal.....	.....	.....	.....	.....	.....	.....
Philadelphia.....	1,250	128,631	71,942	.....	.....	.....
Baltimore.....	2,492	119,161	646,315	.....	.....	.....

Total per week..... 116,877 855,585 1,381,667 491 43,047 25,595
Corresponding week of '78..... 78,568 1,612,241 820,900 29,377 183,534 24,027
13,560 bushels Barley.

*The receipts of Live Stock at New York for the last four weeks have been as follows:—

	Beeves.	Cows.	Calves.	Sheep.	Swine.
January 5.....	11,068	102	1,050	23,223	26,241
December 29.....	10,619	160	1,135	21,330	23,235
December 22.....	11,590	289	1,250	29,845	33,874
December 15.....	10,301	329	1,590	28,890	32,273
Total 4 weeks.....	43,578	940	5,025	103,288	115,683
Corresponding 4 weeks 1878.....	39,797	395	3,695	136,539	174,171
Corresponding week 1878.....	9,160	35	509	15,181	40,445
Weekly average, 1878.....	10,933	142	2,998	29,005	33,089
Corresponding week 1877.....	8,560	76	925	23,557	37,537

*Live Hogs quoted \$4.75 to \$5.00 per 100 lbs.
*From New York Produce Exchange.