Dividend No. 82, five per cent.	100,000 00	
		$200,000 00
Contribution to India Famine Fund................		1,000 00
Carried forward to next year		89,687 40
		$290,687 40

The general manager and other officers of the bank have discharged their duties to the satisfaction of tha board.

The whole respectfully submitted.

(Signed) George Gooderham,
President.

GENERAL STATEMENT, 31ST MAY, 1897.

Liabilities.

Notes in circulation		$ 1 236,168 00
Deposits bearing interest	$7,626,885 91	
Deposits not bearing interest....	1,714,563 64	
		9,341,249 55
Balances due to other banks ..		211,732 39
Unclaimed dividends	2,815 00	
Half-yearly dividend, payable 1st June, 1897	100,000 00	
		102,825 00
		10,891,964 94
Capital paid up...	$2,000,000 00	
Rest......... ..	1,800,000 00	
Interest accrued on deposit receipts	49,541 00	
Rebate on notes discounted	80,461 00	
Balance of profit and loss account carried forward	89,687 40	
		4,019,689 40
		$14,911,654 34

Assets.

Gold and silver coin on hand ..	$ 610,138 38	
Dominion notes on hand	1,218,973 00	
Notes and cheques of other banks..	428,765 21	
Balances due from banks in Canada	5,558 86	
Balances due from banks in the United States..	332,681 25	
Balances due from agents of the bank in Great Britain	197,368 85	
Deposit with Dominion Government for security of note circulation	73,900 00	
Government, municipal and other debentures	260,366 93	
		$3,127,752 48
Loans and bills discounted	$11,568,461 03	
Overdue debts (estimated loss provided for)......	15,242 83	
Real estate other than bank premises.......	198 00	
		11,583,901 86
Bank premises		200,000 00
		$14,911,654 34

(Signed)
D. Coulson,
General Manager.

The report was adopted and the thanks of the stockholders were tendered to the president, vice-president and directors for their continued attention to the interests of the bank.

The following named gentlemen were elected directors: George Gooderham, William H. Beatty, Henry Cawthra, Robert Reford, Charles Stuart, William George Gooderham, Geo. J. Cook.

At a meeting of the new board, Geo. Gooderham, Esq., was unanimously re-elected president, and William H. Beatty, Esq., vice-president.

STANDARD BANK OF CANADA.

The twenty-second annual general meeting of the shareholders of the Standard Bank of Canada was held at the head office, Toronto, on Wednesday, 16th June, 1897.

Mr. W. F. Cowan, president, took the chair, and Mr. George P. Reid acted as secretary.

REPORT.

The following report and statements of the business of the year were submitted:—The directors have pleasure in presenting the statement of the affairs of the bank for the year ending 31st May, 1897.

The business of the bank has been fairly good during the past year, and under the circumstances the profits have been satisfactory. Owing, however, to the continued commercial depression, the directors have deemed it advisable to make larger provision for contingencies. This necessarily affected the net results of the year's profits.

The usual half-yearly dividends of four per cent. each have been distributed and $20,919.15 carried forward to credit of Profit and Loss account, making the amount now at credit of that account $71,041.10.

The inspection of the head office and agencies has been made during the year, and the officers continue to discharge their duties to the satisfaction of the board.

All of which is respectfully submitted.

W. F. Cowan,
President.

PROFIT AND LOSS ACCOUNT.

Dr.

Balance of Profit and Loss account brought forward from 30th May, 1896 ....$	50,121 95
Profits for year ending 31st May, 1897, after deducting expenses, interest accrued on deposits and making provision for bad and doubtful debts.........	100,919 15
	$151,041 10

Cr.

Dividend No. 42, paid 1st December, 1896 ....$	40,000 00
Dividend No. 42, paid 1st De-June, 1897...	40,000 00
Balance carried forward	71,041 10
	$151,041 10

GENERAL STATEMENT.

Liabilities.

Notes in circulation .. ..$		655,639 00
Deposits bearing interest (including interest accrued to date).....	$5,077,440 60	
Deposits not bearing interest....	668,657 93	
		$5,746,098 53
Due to agents in Great Britain....		162,973 20
Total liabilities to the public.		$6,564,710 73
Capital paid up....		1,000,000 00
Reserve fund		600,000 00
Former dividends outstanding		6 00
Dividend No. 43, payable 1st June, 1897		40,000 00
Balance of Profit and Loss account carried forward....		71,041 10
		$8,275,757 83

Assets.

Specie.... .. ..$		155,561 46
Dominion notes, legal tenders..		461,244 00
Notes and cheques of other banks		184,310 24
Deposits with Dominion Government for security of note circulation..		36,101 50
Balances due from other banks in Canada .. ..$	172,464 96	
In United States	66,316 65	
		238,781 61
Dominion Government and other first-class debentures....		1,565,531 06
		$2,641,529 87
Bills discounted and advances current		5,292,135 36
Loans on securities at call and short dates....		178,319 77
Notes and bills overdue (estimated loss provided for) ..		15,993 23
Bank premises (freehold) head office and agencies and safes and office furniture		139,493 32
Other assets not included under the foregoing. ..		8,286 28
		$8,275,757 83

Geo. P. Reid,
General Manager.

Toronto, 31st May, 1897.

After a few remarks by the president, the usual resolutions were adopted.

The following gentlemen were elected as directors for the ensuing year:—Messrs. W. F. Cowan, John Burns, W. F. Allen, Frederick Wyld, A. J. Somerville, T. R. Wood and James Scott.

A meeting of the newly-elected board was held subsequently, and the following gentlemen were elected:—W. F. Cowan, Esq., president; John Burns, Esq., vice-president.

IMPERIAL BANK OF CANADA.

The twenty-second annual general meeting of shareholders of the Imperial Bank of Canada was held at its banking-house in Toronto, on Wednesday, the 16th of June, 1897.

There were present:—H. S. Howland, Thos. R. Merritt (St. Catharines), Robt. Jaffray, Wm. Ramsay, of Bowland, T. Sutherland Stayner, Hugh Ryan, Elias Rogers, Edward Martin, Q.C. (Hamilton), William Gordon, R. L. Benson, Rev. E. B Lawler, Charles Forrest (Fergus), William Spry, R. H. Temple (Fergus), Hamilton, Rev. T. W. Paterson, Anson Jones, R. D. Perry, W. C. Crowther, Albert Dawson, F. C. Taylor (Lindsay), J. G. Ramsey, A. E. Ames, H. R. O'Hara, Nehemiah Merritt, W. Gibson Cassels, David Kidd (Hamilton), J. Stewart, I. J. Gould (Uxbridge), A. A. McFall (Bolton), George Robinson, Clarkson Jones, J Gordon Jones, G. B. Smith, D. R. Wilkie, etc.

The chair was taken by the president, Mr. H. S. Howland, and the general manager, Mr. D. R. Wilkie, was requested to act as secretary.

It was moved by Mr. J. G. Ramsey, seconded by Mr. Wm. Gordon, that Messrs. W. Gibson Cassels and R. H. Temple act as scrutineers. Carried.

The general manager, at the request of the chairman, read the report of the directors and the statement of affairs.

REPORT.

The directors have pleasure in meeting the shareholders at the twenty-second annual general meeting, and in laying before them the statement of affairs of the bank at the close of the last financial year.

It will be observed that the net profits of the year, after making full provision for bad and doubtful debts, have enabled your directors to pay the usual dividends at the rate of nine per cent. per annum, and to make a further appropriation in reduction of bank premises account.

Through the death of the late Senator John Ferguson, the bank has lost the services of a most painstaking and conscientious director. Your directors take this opportunity to bear testimony to his many good qualities, and to the faithful manner in which his duties were performed.

The vacancy on the board occasioned by Senator Ferguson's death was filled by the election of Mr. Elias Rogers.

Recognizing the great development in the Province of British Columbia, a branch