

THE annual general meeting of shareholders of the Canada Paper Company, Limited, was held at the office of the company, Craig street, Montreal, on Tuesday, 13th inst. A satisfactory report of the year's business was presented, and a vote of thanks passed by the shareholders to the officers of the company. The following gentlemen were elected directors for the ensuing year:—Messrs. Andrew Allan, John Macfarlane, Hugh McLennan, H. Montague Allan, Hugh A. Allan, Robert Anderson and W. D. Gilean. At a subsequent meeting of the new Board, Mr. John Macfarlane was elected president; Mr. Andrew Allan, vice-president, and Mr. John Young, sec.-treas.

THERE are about half a dozen failures to note in this city this week. In the list we find Elmes & Co., grocers, who began business a year ago. They got behind with their rent and now assign.—An offer of 25 per cent. cash was made last week by D. C. Forbes, shoe dealer. This was refused and he assigned to W. A. Campbell. He has been quite a number of years in business. About 1887, W. M. McMillan opened a men's furnishing store. In June, 1891, he assigned with liabilities of \$7,000, and the stock was sold to his sister at 60 per cent., when he continued the business under the style of McMillan & Co. Another assignment has now taken place.—Having been eight years in the machine business, Charles Smith & Co. assign.—William Gosnell, formerly of the flour and feed firm of Gosnell & Bros., who failed badly in 1889, is again in trouble and makes an assignment.

IN the year 1871 Hoffman & Bros. began the dry goods business in Seaforth. Since that date several changes have been made in the membership of the firm, caused by a couple of failures. The present style of the firm is Hoffman & Co., and Rudina Hoffman, wife of William Hoffman, is the sole owner. She has always been under heavy liabilities, and now assigns.—Last week we stated that C. H. Nix, harness maker, Uxbridge, had arranged for an extension of time. Now he surprises his creditors by offering them 50 per cent. of their claims, payable in six months. His statement showed liabilities of \$4,300, and assets \$3,200. Less than a month ago he claimed a surplus of \$10,900. This statement, he now claims, was made for a purpose.—Geo. Southwick, general dealer at Hawtry, has made several changes. The above was his latest venture, under the management of his

son, who is a minor. Under the circumstances the assignment, just made, need not surprise any one.

THREE years ago McKelvie & Rife purchased Turner's woolen mill at Walkerton, for \$4,500. In the fall of 1892 the firm dissolved, and S. A. Rife continued the business. At that time his statement showed a surplus of over \$6,000. But it is quite evident that he did not improve his position. Two chattel mortgages were given and now we hear of his assignment.—D. Angus, confectioner at Chatham, and Geo. Reading, shoemaker, Port Hope, both assign.—The produce stock of F. Perkins & Co., at Gravenhurst, has been seized under the power of a chattel mortgage and offered for sale. Besides this mortgage the firm owes \$1,000, the dividend on which amount will be small.—Last August J. King & Son succeeded to the foundry business of J. White & Co., and although they were industrious they had but little capital and make an assignment.

A RUN trader and general storekeeper at Savannee, named G. A. McLaurin, after several years experience, has got into difficulty and assigned, with liabilities of \$14,800 and nominal assets of a similar sum.—W. F. Findlater started a shoe store in London in 1890 by purchasing a stock of \$1,000 at a discount of 15 per cent. He does not appear to have made any money and assigns to his principal creditor, whom he owes \$1,800. In the same city, the old shoe firm of George Wyatt & Son ask an extension of one year, showing a surplus of \$3,000 on liabilities of \$5,600.—An extension is also asked by James Robertson, dry goods dealer at St. Thomas and Simcoe, and a meeting of creditors was held here yesterday. He owes \$50,000 and has nominal assets \$25,000 in excess of this sum. Creditors have agreed to accept 70 cents in the dollar cash, or 100 cents in twelve months without interest.

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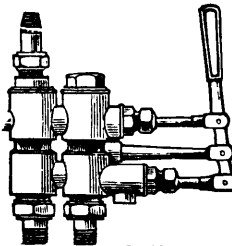
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