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HOW OUR FOUR WAR LOANS WERE ALLOTTED

Subscriptions of	First Loan, November, 1915 (\$100,000,000)	Second Loan, September, 1916 (\$100,000,000)	Third Loan, March, 1917 (\$150,000,000)	Fourth Loan, November, 1917 (\$400,000,000)
(1) \$25,000		In full	In full	In full
(2) From \$25,000 to \$100,000	All subscriptions of \$50,000 and under in full. Subscriptions, except banks, for amounts over \$50,000, in full, with privilege of withdrawing subscriptions	First \$25,000 in full; remainder 30 per cent.	First \$25,000 in full; remainder 80 per cent.	In full
From \$100,000 to \$1,000,000		Of first \$100,000, \$25,000 in full, remainder 30 per cent; above \$100,000, 40 per cent.	Of first \$100,000, \$25,000 in full, remainder 80 per cent; above \$100,000, 70 per cent.	Over \$500,000 and up to and including \$1,000,000, \$500,000 in full and 75 per cent. of the balance
In excess of \$1,000,000		Of the first \$1,000,000, \$25,000 in full, and remainder 40 per cent; above first \$1,000,000, 26 per cent.	Of the first \$1,000,000, \$25,000 in full, and the remainder 70 per cent; above first \$1,000,000, 45 per cent.	Over \$1,000,000, \$500,000 in full and 75 per cent. of the balance for first million, and 50 per cent. of amount in excess of first \$1,000,000.

NOTE.—First loan—Subscribers, other than the chartered banks, for amounts exceeding \$50,000 were allotted their subscriptions in full, but were allowed to withdraw or reduce the amount of their subscriptions by written notification lodged with the finance department on or before December 18th, 1915. The chartered banks, which subscribed an aggregate of \$25,000,000, were allowed to take such portion of their subscription as they desired, but so that the total issue did not exceed \$100,000,000. Of the total loan so increased to \$100,000,000, the Government employed \$50,000,000 to establish a credit with the finance department for the Imperial treasury. Second loan—No allotments of the \$50,000,000 subscribed by the banks were made, but a credit of \$50,000,000 was established here for the Imperial treasury.