

The Monetary Times

Trade Review and Insurance Chronicle
OF CANADA

ESTABLISHED
1867

TORONTO, FEBRUARY 8, 1918

TEN CENTS
\$3 PER ANNUM

THE Royal Bank of Canada

INCORPORATED 1869

| | | |
|-------------------------------|---------|---------------|
| Capital Authorized | - - - - | \$ 25,000,000 |
| Capital Paid-up | - - - - | 12,911,700 |
| Reserve and Undivided Profits | - - - - | 14,564,000 |
| Total Assets | - - - - | 335,000,000 |

HEAD OFFICE, MONTREAL

Sir H. S. HOLT, Pres. E. L. PEASE, V. Pres. and Man. Dir.
C. E. NEILL, General Manager.

424 Branches in Canada, Newfoundland, British West Indies,
Cuba, Porto Rico, Dominican Republic,
Costa Rica and Venezuela.

LONDON ENGLAND
Bank Bldgs.,
Princes Street, E.C.

NEW YORK CITY
Cor. William and
Cedar Streets

Business Accounts carried upon favorable terms.
Savings Department at all Branches.

G. MONTEGU BLACK BART. M. ARMSTRONG

Black & Armstrong

SUCCESSORS TO

ROBINSON & BLACK

WINNIPEG

REAL ESTATE AND
INSURANCE

VALUATORS OF FARM LAND AND
CITY PROPERTY

Established 1890

The Pacific Coast Fire Insurance Co.

VANCOUVER, B.C.

ASSETS. DECEMBER 31st, 1917 . \$1,018,986.40

General Agents for Ontario:

Messrs. REED, SHAW & McNAUGHT
85 Bay St., Toronto

For Agencies in Western Provinces, apply
HOME OFFICE, VANCOUVER, B.C.

Fidelity and Surety Bonds

THE GUARANTEE COMPANY OF NORTH AMERICA

(Founded by Edward Rawlings in 1872)

MONTREAL

THE BOARD OF DIRECTORS

President and Managing Director:
HENRY E. RAWLINGS, Esq.

Vice-President: WM. McMASTER, Esq.,
President Canadian Explosives, Limited.

SIR VINCENT MEREDITH, Bart., President
Bank of Montreal; E. F. HERDEN, Esq.,
Man. Director, Merchants Bank of Canada;
JAMES B. FORGAN, Esq., Chairman, First
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Trunk Railway System, Montreal.

This Company operates under a Dominion Charter.
It transacts its business in Canada and the United States.
Its investments in Canada are over \$1,250,000.
Its assets and resources are over \$2,500,000.

Toronto Agency: MEDLAND & SON, Mail Building
Winnipeg Agency: OSLER, HAMMOND & NANTON

