THE ROYAL-VICTORIA LIFE

INSURANCE CO.

The Directors' Report for 1906 shows large increases during the year

IN CASH INCOME

IN LEGAL RESERVES

IN INVESTED ASSETS

IN LOANS TO POLICYHOLDERS

IN PAYMENTS TO POLICYHOLDERS

and 71 per cent. Reduction in Expenses of Management for year. No Interest Overdue or Unpaid on Investments at end of year,

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THE NORTHERN LIFE ASSURANCE CO. OF CANADA



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Insurance Company of North America

Incorporated 1794

Founded 1792

PHILADELPHIA
Capital \$ 3,000,000.00
Assets, January 1st, 1906 13,024,862,85
Net Surplus 3,626,730,57

Losses Paid Since Organization, over \$125,000,000.00 ROBERT HAMPSON & SON, Montreal, General Agents for Canada.



ESTABLISHED A.D. 1720 Head Office, Canada Branch, Montreal TOTAL FUNDS, - \$20,000,000

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Assurance Company of Edinburgh. Established 1825

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Invested Funds......\$ 60,000,000 Investments, Canadian Branch. 17,000,000 Deposited with Canadian Govt., 6,709,866 Apply for full particulars.

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Canadian Investments 7,8808,23
(Greatly in excess of other Fire Companies)
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