the exhibition has been expressed as to impress upon Canadians as well as visitors from other countries the greatness and variety of Canadian resources and the rapid development of every department of industry.' But as the exhibition is to remain open for fourteen days only there is not much inducement for manufacturers to incur heavy costs in forwarding exhibits. No doubt very interesting collections will be brought together, and visitors who happen to be on the spot will be able to gather useful information; but surely Ontario could and should do something better than seems likely to result from a fourteen days' run."

## MONTREAL MARKETS.

Montreal, August 12th, 1903.

Ashes.—In potash there has been further decided advance, owing to some enquiry from England, and the dearth of receipts. For first pots the quotation is now \$5.75 to \$5.80, with seconds ranging about \$5.25. Of pearls there are only two brls. in store, and no recent transactions are reported.

Dairy Products.-The cheese market has developed quite a fair degree of advance since last report, with finest Ontarios generally quoted at 97/8c., though some holders ask Ioc. Township is, if anything relatively stronger than Ontario, and is quoted at 93/4 to 97/8c., while Quebec goods are quoted at 91/2 to 95/8c. The higher prices have somewhat checked the demand. The butter market is a dull one, with little present request from English buyers, and 181/2c. is about the outside limit for finest Townships creamery. Last week there were shipped 105,737 boxes of cheese, making total shipments for the season to date 1,156,-463 boxes, some 249,000 boxes ahead of the same time last year. Of butter 21,549 pckgs. were shipped, making the total to date 119,444 pckgs, some 96,000 pckgs. less than for same period of 1902.

Dry Gods.-A good many travellers are taking their holidays just now, but those who are out are doing well, and the demand for fall goods is reported active from all sections, and the wholesale warehouses are all displaying much bustle. In city retail quarters trade is dull, and it is reported that there is a much larger number of people out of town than usual, though whether they can all afford the luxury of a costly summer vacation is another question. General remittances are hardly so free, but payments on the 4th inst., which was a fairly heavy day, were well met, some of the larger houses reporting 65 to 73 per cent. of customers' paper as being met.

Groceries. — Business is seasonably quiet, and there is little of special interest in the situation. Teas are again quieter, and cables from primary points indicate no changes. The refineries report continued good demand for sugars. with prices steady at \$4.15 for standard granulated, and \$3.45 the lowest for yellows, these being brl. prices, bags

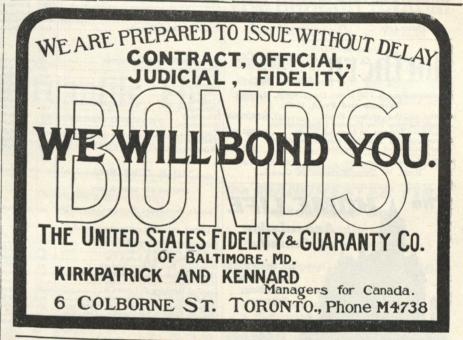
5c. less. Molasses is very firm at 39 to 40c. for Barbadoes. Syrups are in fair request at  $2\frac{1}{2}$  to 3c. per lb. The canners' combine have made a quotation for wax beans at  $82\frac{1}{2}$ c. to the trade; prices of tomatoes and corn are not yet fixed.

Hides. — Nothing that can be called new has transpired since last report. Competition between hide buyers is still keen and prices paid butchers range from 8½ to 9c. per lb. Calfskins remain steady at II and 9c. per lb. for Nos. I and 2 respectively; lambskins 45c. each.

Hardware and Metals.—Merchants are hardly so busy as they were, but report a good movement, i.e., for August, and the larger heavy metal houses also report satisfaction with the demand, considering the time of the year. The

decline in the price of bars referred tolast week is confirmed. Ingot tin is stiffer at 31½ to 32½; copper weaker at 14¼c.; lead rather firmer at \$3.05; spelter steady at \$5.75; antimony, 73¼ to 8c. Blacks sheets are reported a little firmer in Britain, with local quotations at \$2.40 to \$2.45; Canadas, \$2.50; Ternes, \$7.25. In other lines no changes are noted.

Oils, Paints and Glass.—Trade in these lines has now assumed a quiet phase, as is usual in August. Linseed oil is reported a little firmer in London to-day, but not enough to effect local prices, which rule easy. Turpentine is also a little firmer in the South. In other lines there is nothing new. We quote as follows: Single barrels, raw linseed oil, 52 to 53.; boiled, 55 to 56.; net, 30



Gain first seven months of 1903, fifty per cent. over gain of same period in 1902.

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