#### The ONTARIO LOAN & DEBENTURE CO. Of London, Canada.

Subscribed Capital		1	-			\$2,000,000
Paid-up Capital		-		-		1,200,000
Reserve Fund -						585,000
Total Assets -				-		3,740,664
Total Liabilities -						1,904,361

Debentures issued for 3 or 5 years. Debentures and interest can be collected at any agency of Molsons Bank, without charge.

WILLIAM F. BULLEN, Manager.

London, Ontario, 1903.

#### The Ontario Loan and Savings Company

Oshawa, Ontario

CAPITAL SUBSCRIBED				 \$300,000
CAPITAL PAID-UP			***	 300,000
CONTINGENT	***			 25,000
RESERVE FUND	***		***	 75,000
DEPOSITS AND CAN. D	EBENT	URES		 523,751

Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures. Deposits received and Interest allowed.

W. F. COWAN, President. W F. ALLAN, Vice-President.

T. H. McMILLAN, Sec-Treas.

# R. Wilson-Smith, Meldrum & Go.

STOCK AND Brokers

Standard Chambers, 151 St. James Street Montreal

MEMBERS OF MONTREAL STOCK EXCHANGE

Orders for the purchase and sale of stocks and bonds listed on the Montreal, London, New York and Toronto Stock Exchanges promptly executed.

### OIL—SMELTER—MINES—TIMBER **BUTCHART & WATSON**

Confederation Life Bldg., Toronto.

Managers Western Canada and Michigan Branches,

Douglas, Lacey & Co.

Sound Investments paying from 8 to 1,2 per cent. guaranteed. Information free on request.

### JAMES C. MACKINTOSH Banker and Broker.

166 Hollis St., Halifax, N. S.

Dealer in Stocks, Bonds and Debentures. Municipal Corporation Securities a specialty.

Inquiries respecting investments freely answered.

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### Edwards & Company, CHARTERED ACCOUNTANTS.

North British & Mercantile Chambers,

26 Wellington Street East, Toronto. GEORGE EDWARDS, F.C.A. | ARTHUR H. EDWARDS.

#### The Australian Trading World. Weekly. Price, 2d. Thursday. Established 1886.

The large and influential circulation which the Australian Trading World now enjoys in the Commercial and Financial world places it in the front rank of newspapers devoted to the Australasian Colonies.

Trade Reports are a Prominent Feature.
Stocks and Shares are Carefully Followed.
Special Articles by Eminent Writers.
Subscription—108. per annum, including postage EDITORIAL AND PUBLISHING OFFICES:

38 King William Street, City, LONDON, E.C.

#### Mercantile Summary

THE customs returns for the port of Vancouver, for the month just passed, were \$106,932.

THE Northern Elevator, at Gainsborough, Assa., was on the 29th ult., destroyed by fire.

THE Ladysmith Lumber Company's mills at Fiddick's Junction, B.C., have been destroyed by fire. The loss was \$25,000, with no insurance.

NEW BRUNSWICK advices speak, with some exception, of a successful termination of lumber drives, there having been just about sufficient water in the rivers to bring down the logs.

Messrs. Moran & Doherty, of Escanaba, Mich., have bought a mineral property adjoining the Twentieth Century mine on Manitou Lake, Rainy River district. It is a gold proposition, and the new owners will, it is stated, go ahead developing it without delay.

OWING to the heavy increase in summer tourist travel in the Maritimt Provinces, the Eastern Steamship Co. has put on a new steamer, the "Calvin Austin." for service on the direct route between St. John, N.B., and Boston. The vessel is 325 ft. long, 62 ft. wide over all, 21 ft. deep in the hold.

#### THE GREAT WEST PERMANENT LOAN AND SAVINGS CO.,

274 Portage Ave., Winnipeg, Man.

Permanent Preference Stock of the par value of One Hundred Dollars per Share is being rapidly subscribed for at a ten per cent. premium. This stock bears Five per Cent per annum, paid half-yearly. It also participates in the profits in excess of said five per cent. Profits paid yearly.

Five per Cent. Full-paid Stock (is an excellent investment), withdrawable in three years.

Money to Loan on First Mortgage on Real Estate on reasonable and convenient terms.

W. T. ALEXANDER. - - President.

WE WILL BE GLAD TO SEND N YOU OUR PROS-PECTUS, JUST PRE-E PARED IN CON-ST NECTION WITH CANADIAN NORTHERN RAIL-WAY CO'Y CAR E. EQUIPMENT BONDS. THEY N AFFORD AN UN-USUALLY STRONG SECURITY AND LIST ON YIELD FROM 54% APPLICA-TO 6% ON THE TION AMOUNT INVES-TED. = B O WRITE US **Dominion Securities** N Corporation, Limited D 26 KING STREET EAST S TORONTO

### The Selection of an Executor

Of proven integrity, ability and experience is the paramount duty of every man possessing property of any description.

To choose an executor grounds of personal friendship only is to jeopardize the estate and the welfare of those dependent thereon. Such a person may have no capacity for the duties of the office, may not live to perform them, or may become a defaulter.

A corporate trustee offers ability, security and experience in the discharge of these important duties at a minimum cost.

# The Toronto General Trusts Corporation

59 Yonge Street, Toronto.

### AGRICULTURAL

SAVINGS AND LOAN COMPANY.

Dividend No. 62.

Notice is hereby given that a Dividend at the rate of Six per Cent, per annum has been declared for the current half year, upon the Capital Stock, payable on and after

2nd July next.

Transfer Books closed from 15th to the 30th instant.

C. P. BUTLER. London, 1st June, 1903.

Manager.

### THE DOMINION

SAVINGS & INVESTMENT SOCIETY

MASONIC TEMPLE BUILDING,

LONDON, CANADA

Capital Subscribed......\$1,000,000 00 Total Assets, 1st Dec., 1900.. 2,272,980 88

T. H. PURDOM, Esq. K.C., President. NATHANIEL MILLS, Manager.

### Have You Made Your Will?

Now is the time to make your will when you are in good health and have the possession of all your faculties. We will forward free for the asking, the various Forms of Wills.

## Trusts & Guarantee Co.

Capital Subscribed, - - \$2,000, Capital Paid-up, - - 700, Office and Safe Deposit Vaults:

14 King Street West, - Toronto.