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VALE.

YITH this issue the present editor, who has been associated with the active management of the MINING RECORD for the last seven years or more, takes regretful leave of his readers, arrangements having been recently concluded by which the work will in future be carried on by Mr. E. Jacobs. We do not think it necessary to introduce Mr. Jacobs to the readers of the MINING RECORD, for he is already widely known as an exceedingly well-informed and conscientious mining journalist. In fact, we question whether any man in the province has a better general knowledge of mining conditions in British Columiab; while, too, he enjoys in a large measure the respect, esteem and trust of the representative mining men of the country to whom his many excellent qualities, his sterling honesty, reliability and independence of character are appreciated at their full Since the establishment of the RECORD in 1805, it has been run on "straight" lines. The steadfast aim from the start has been to get at the truth of things and present what was believed to be the truth at all hazards. In this process and by attempting to follow out this policy we have made some enemies but many friends. In saying farewell, it is a satisfaction to believe that, in this regard at least, a change

of management will mean no change in the manner in which the RECORD will continue to be conducted.

THE MINING INDUSTRY IN 1904.

PROBABLY, since the inception of mining on an industrial footing in British Columbia, no year has been less, in a sense, eventful than the period we now propose to briefly survey. Yet this is not to say that there has been a cessation of progress, or that industrial conditions have been less generally favourable, for the contrary is true; but rather it is difficult to refer to developments in any particular direction as being in themselves specially worthy of remark. But this again is perhaps merely indicative of the improvement that has undoubtedly taken place in the direction of greater industrial stability, for while on the one hand there has been less speculative activity and consequently less incentive to prospecting effort, attention has been more earnestly directed towards the development and operation of mines already established than possibly at any previous time. While too, claim owners having shown a disposition to treat with capital in a more reasonable spirit than formerly, a greater proportion of promising prospects in the several districts have been acquired and operated during recent months on working-bond terms. A further matter of congratulation is the better understanding now existing between capital and labour in the mining districts, the year having passed without friction of any sort. In the matter of mineral production, although full returns are not yet available, there can be no doubt that this year a very considerable increase, both as regards tonnage and values, has been made, as a result of increased copper-gold output from the Boundary district, and also of the greater activity, attributable to the Government bounty on lead, in the silver-lead districts. The problem which a year or so ago appeared to present some difficulties, in respect to the fuel requirements of Kootenay smelters, has long since been successfully solved by the increase of coal and coke output from the East Kootenay collieries, which are able now not only to supply all local demands but are extending their American markets. Other features of the year have been the steady improvement of zinc mining conditions; the inauguration