

FORTY-FIRST ANNUAL REPORT

— OF THE —

NEW YORK LIFE INSURANCE CO.,

OFFICE: NOS. 346 & 348 BROADWAY, NEW YORK.

JANUARY 1st, 1886.

Amount of Net Cash Assets, January 1, 1885..... \$57,835,998 45

REVENUE ACCOUNT.

Premiums	\$13,517,328 03		
Less deferred Premiums, January 1, 1885.....	795,323 00	-\$12,722,103 08	
Interest and rents including realized gains on Securities and Real Est. (to sold)	3,439,77 47	-3,399,069 71	
Loss Interest accrued January 1, 1885	460,607 76		
			16,121,172 74

\$73,957,171 19

DISBURSEMENT ACCOUNT.

Losses by death, including reversionary additions to same	\$ 2,999,100 64
Endowments, matured and discounted, including reversionary additions to same	741,74 47
Annuities, dividends, and purchased policies	3,940,990 64
Total Paid Policy holders	\$7,651,873 75
Taxes and re-insurances	250,142 32
Commissions, brokerages, agency expenses and physician's fees.....	2,024,000 60
Office and law expenses, salaries, advertising, printing, etc	468,416 62
	\$10,714,563 19

\$63,242,608 00

ASSETS.

Cash in bank, on hand, and in transit, (plus received)	\$ 2,042,542 60
United States Bonds and other bonds and stocks (market value, \$36,991,973 48).....	33,610,220 78
Real Estate	6,855,532 63
Bonds and Mortg. ges, first lien on real estate (buildings thereon insured for \$16,500,000 and the policies assigned to this Company as additional collateral security)	18,159,566 00
Temporary Loans, (market values of securities held as collateral, \$594,450 00)	451,500 00
* Loans on existing policies, (the reserve held by the Company on these policies amounts to over \$2,000,000 00)	416,081 16
* Quarterly and semi-annual premiums on existing policies, due subsequent to January 1, 1886	678,161 65
* Premiums on existing policies in course of transmission and collection. (The reserve of these policies included in Liabilities, is estimated at \$365,000)	675,090 50
Agents' balances	58,142 73
Accrued interest on investments, January 1, 1886	435,264 18
	\$63,512,618 00

\$3,351,703 32

Market value of Securities over cost on Company's Books.....
 * A detailed schedule of these items will accompany the usual annual report filed with the Insurance Department of the State of New York.

CASH ASSETS, January 1, 1886 \$66,864,321 32

Appropriated as follows:—	
Adjusted losses, due subsequent to January 1, 1886.....	\$ 144,474 00
Reported losses, awaiting proof, &c.....	248,423 12
Matured endowments, due and unpaid claims not presented)	41,854 06
Annuities, due and unpaid, (uncalled for)	10,695 21
Reserved for reinsurance on existing policies: participating insurance at 4 per cent. Carlisle net premium; non-participating at 5 per cent. Carlisle net premium.....	66,209,875 00
Reserved for contingent liabilities to Tontine Dividend Fund, January 1, 1885, over and above a 4 per cent. reserve on existing policies of that class.....	\$2,633,796 70
Addition to the Fund during 1885.....	952,683 31
	\$3,586,480 01

DEDUCT:—
 Returned to Tontine policy-holders during the year on matured Tontines

Balance of Tontine Fund, January 1, 1886..... 3,123,742 77
 Reserves for premiums paid in advance..... 29,934 03
\$59,799,848 19

Divisible Surplus Company's Standard..... \$7,064,473 13

Surplus by the New York State Standard, at 4 1/2 per cent..... **13,225,053.94**

From the undivided surplus of \$7,064,473 13 the Board of Trustees has declared a reversionary dividend to participating policies in proportion to their contribution to surplus, available in settlement of next annual premium.

Death Claims paid.	Income from Interest.	Insurance in Force.	Cash Assets
1881, \$2,013,203	1881, \$2,432,654	Jan. 1, 1882, \$151,769,424	Jan. 1, 1882, \$17,228,741
1882, 1,835,292	1882, 2,798,018	Jan. 1, 1883, 171,415,097	Jan. 1, 1883, 50,800,346
1883, 2,283,099	1883, 2,712,863	Jan. 1, 1884, 198,746,043	Jan. 1, 1884, 57,642,902
1884, 2,257,175	1884, 2,971,624	Jan. 1, 1885, 229,352,586	Jan. 1, 1885, 59,283,763
1885, 2,369,109	1885, 3,299,069	Jan. 1, 1886, 259,674,500	Jan. 1, 1886, 66,864,321

During the year, 18,566 Policies have been issued, insuring \$68,521,452.

SURPLUS	January 1st, 1885—Company's Standard,	\$4,371,014 :	State Standard,	\$9,890,773
	January 1st, 1886—Company's Standard,	7,064,473 :	State Standard,	13,225,053
	INCREASE—Company's Standard,	\$2 693,459 :	State Standard,	\$3,328,280

WILLIAM H. BEERS, *President*, HENRY TUCK, *Vice-President*,
 ARCHIBALD H. WELCH, *2nd Vice-President*, RUFUS W. WEEKS, *Actuary*,
 THEODORE M. BANTA, *Cashier*, D. O. DELL, *Supt. of Agencies*,
 A. HUNTINGTON, M.D., *Medical Director*.

DAVID BURKE, General Manager for Canada.

OFFICES: { UNION BANK BUILDING, MONTREAL.
 { MAIL BUILDING, TORONTO.