

NEW YORK EXCHANGE.

CONSOLS $\frac{3}{4}$ AND AMERICANS $\frac{1}{2}$ TO 1 P.C. HIGHER — OUT PRICES AND ANTICIPATED REDUCTION IN DIVIDEND LOWERED SUGAR — ROCK ISLAND STATEMENT SHOWS DECREASE IN SURPLUS — ACTIVITY WAS NOT KEPT UP BUT PRICES HELD FIRM.

New York, Feb. 5.

The London markets are strong. Consols show an advance of $\frac{3}{8}$. There is, however, no reliable news from South Africa, although a very general impression prevails in London that Gen. Buller has once more crossed the Tugela and is making a third attempt to relieve Ladysmith.

Apparently the expectation in London is that this attempt will be successful, as otherwise there would have been no advance in the price of Consols.

The directors of Nat. Steel Co. meet this week in Chicago to take action in regard to dividend on common.

Chicago despatches state that a 6 p.c. dividend will be declared and that the company will show that 20 p.c. has been earned on common. The sharp advance of this stock during the past four days has been due to so-called inside buying.

On Friday and Saturday Nor. Pacific common was more active than for some time and was notably strong. There are dividend rumors, and further, it is said that the railroad situation in the West is steadily improving.

The traders are inclined to look for a sympathetic rise in Un. Pac. common. The largest buyers of B.R.T. during past few days has been a firm supposed to represent Standard Oil interests. There is some talk of the property being leased to the Met. St. Ry. Co. The M.R. interests and Standard Oil interests are thought to be working together.

Although there have been general rumors that the Sugar war is on the point of settlement, people who are conversant with the facts of the trade say that the present differences between raw and refined permit absolutely no money to be made.

The sentiment on the Street is, on the whole, moderately bullish.

New York (noon), Jan. 5.

The London markets were in a decidedly cheerful state of mind. Consols up $\frac{3}{8}$ and gains in Americans from $\frac{1}{2}$ to 1 p.c. The only stocks which were not strong were B. & O., of which London has been a seller for some time.

Almost without exception our market opened strong with London a buyer of international stocks. The steel stocks were again strong. Sugar early developed weakness. It was said that the opposition refineries had made a cut in the price of the refined article and that it was not unlikely the A.S.R. Co. would not only make similar cut, but would even make a price below that of the outside refineries. It is believed in the Sugar crowd that as the time for the next dividend approaches, liquidation is becoming more pronounced on behalf of holders who fear a reduction in dividend.

Nor. and Western common and preferred were both active and strong; a good deal of the buying of the former being attributed to Philadelphia.

Third Avenue showed rather more strength than for some time. Standard Oil interests bought.

The only railroad statement that came out and which was of interest was that of Rock Island for month of December, showing a decrease of surplus of \$9,124 as compared with 1898. The decrease is due to

increased operating expenses and taxes. For 9 months of the fiscal year the surplus showed an increase of \$483,489.

So, Pacific continues to be notably strong. A broker often executing orders for O. P. Huntington was a conspicuously large buyer.

After the first hour there was a falling off in activity, but prices continue to be maintained and the temper of the Room is inclined to be bullish.

CHICAGO MARKET.

(See page 8.)

Wheat in sight and on passage.			
Vis'b's p.	1900.	1900.	1899.
ply U.S.	Feb. 5,	Jan. 29,	Feb. 5,
& Can'da.	54,361,000	55,596,000	28,984,000
On pass.			
to U.K.	15,200,000	13,360,000	20,400,000
On pass. to			
Cont't.	6,400,000	5,920,000	9,280,000
Total.....	75,961,000	76,876,000	58,664,000

The total amount of wheat in sight and on passage shows a decrease of 915,000 bushels compared with a week ago and an increase of 17,297,000 a year ago.

The amount of wheat on passage to the United Kingdom shows an increase of 1,840,000 bushels compared with a week ago, and a decrease of 5,200,000 compared with a year ago.

The amount of wheat on passage to the Continent shows an increase of 480,000 bushels compared with a week ago, and a decrease of 2,880,000 bushels compared with a year ago.

VISIBLE SUPPLY OF GRAIN U. S. AND CANADA.

	Feb. 5,	Jan. 29,	Feb. 6,
	1900.	1900.	1899.
Wheat	54,361,000	55,596,000	28,984,000
Corn	14,583,000	14,526,000	28,208,000
Oats	5,776,000	5,332,000	7,038,000
Barley	1,690,000	1,750,000	2,211,000

On last week.		On last year.	
Wheat dec.....	1,235,000	Inc.....	25,377,000
Corn inc.....	57,000	Dec....	13,625,000
Oats inc.....	444,000	Dec....	1,262,000
Barley dec....	60,000	Dec....	1,521,000

STANDARD MINING EXCHANGE.

Toronto, Feb. 2.

Golden Star—1500, 18 $\frac{1}{4}$.	1000, 19.
Big Three—2000, 5.	
Novelty—2500, 2 $\frac{1}{4}$.	
Minnchaha—1000, 13.	
White Bear—4250, 3.	
N. C. G. Fields—3000, 3.	
Gold Hills—500, 4 $\frac{1}{4}$.	
Can. G. Fields—3000, 7.	

Toronto, Feb. 3.

Rambler Cariboo—2000, 50.	
Golden Star—700, 20.	
White Bear—1000, 3.	
Gold Hills—5000, 4 $\frac{1}{4}$.	

TORONTO MINING EXCHANGE.

Toronto, Feb. 3.

Morning Glory—2000, 5.	
Novelty—1000, 2 $\frac{1}{4}$.	
Rathmullen—1000, 5 $\frac{1}{2}$.	
Waterloo—500, 9.	
Winnipeg—1000, 24 $\frac{1}{4}$.	
Golden Star—1000, 19 $\frac{1}{4}$.	1000, 19 $\frac{1}{4}$. 700
20.	
Rambler Cariboo—2000, 50.	
White Bear—1000, 3.	
Gold Hills—5000, 4 $\frac{1}{4}$.	

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