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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

PRICES LOOK LIKE GOING HIGHER, BUT OFFERINGS OF STOCK ARE SMALL — RAILWAYS SHOW MORE INCREASES IN EARNINGS — MORNING SESSION DULL.

Montreal, Nov. 20.

With Consols higher, American securities selling higher in London and with a good bank statement, this morning session was very quiet, though prices ruled firm. There are no indications of a general desire to sell stocks, so that if there are buying orders for stock below present prices, liquidation is so very limited as not to bring down any offerings to these levels. On the other hand there is no surplus of money causing good stock to come out on high bids, and thus business was today in small quantities though fairly broad and representative in character. Canadian Pacific sold $\frac{1}{4}$ higher than on Friday. The proposed advance of freight charges by all railway companies from 5 to 10 p.c. on iron, twine, Canadian plate, but not on produce, will probably cause an increased showing in earnings.

Commercial Cable registering 196 sold today 2 points higher, closing weaker at 195 wanted and 194 $\frac{1}{2}$ bid. Twin City, the earnings of which for second week November will be found in another column was $\frac{1}{4}$ lower at 62 $\frac{1}{2}$. Toronto Railway the earnings of which show increase in each of the past few days on the same day last year advanced $\frac{3}{4}$ and closed steady at 108 $\frac{1}{2}$ wanted. War Eagle on a thousand share deal sold 2 points higher. Montreal St. Ry. was unchanged at 309, while Gas on a small transaction at 189 lost $\frac{1}{2}$ points. Around 117, 118 Republic of which good reports are being circulated is at its old valuation, Virtue at 48 $\frac{1}{2}$ which is an advanced price was $\frac{1}{2}$ lower than Saturday's price. Dominion Cotton sold $\frac{3}{4}$ higher. Reports continue about advance in price of manufactured cotton goods and there is talk of cotton workers coming out on strike about the new year in the States. 4 p.c. Coupon bonds changed hands on the old basis and 1000 shares of Payne at 112 gained 1 point on Friday's valuation.

MORNING SALES.

Can. Pac.—25, 95 $\frac{1}{2}$.
Cable—12, 195. 1, 196.
Twin City—25, 62 $\frac{1}{2}$.
Tor. Ry.—50, 108 $\frac{1}{2}$.
War Eagle—1000, 279.
Mo. St. Ry.—50, 309.
Mo. Gas—4, 189.
Republic—500, 118. 1000, 117 $\frac{1}{2}$. 500, 117.
Virtue—1000, 48 $\frac{1}{2}$.
Dom. Cotton—25, 101. 50, 101 $\frac{1}{2}$.
Corp. 4 p.c. Bonds—\$500, 101.
Payne—1000, 112.

AFTERNOON SALES.

Can. Pac.—25, 95 $\frac{1}{2}$. 175, 95.
Com. Cable—50, 195.
Tor. Ry.—50, 108 $\frac{1}{2}$. 75, 108 $\frac{1}{2}$.
Republic—500, 117 $\frac{1}{2}$. 100, 118.
Payne—1000, 112.

GRAND TRUNK EARNINGS.

Week ending Nov. 14, 1899	\$580,128
Week ending Nov. 14, 0898	521,683
Increase	\$58,445

STRAWS.

Drought in the cotton belt is reported.

Time Money N. Y.—The time money market is very firm and unchanged. Rates are quoted at 6 p.c. for all dates.

Exchange—Foreign exchange market opened strong and very active. Sterling demand is 4.85 $\frac{1}{2}$ bid against 4.85 $\frac{1}{2}$ at Wednesday's close.

The Salt Lake Herald says: The banks of Salt Lake City have on deposit between \$15,000,000 and \$16,000,000, the largest amount in the history of the city. This is largely the product of Utah's mines.

Despatch from Galveston, Tex., says:—“Europe has to face the problem of supplying her requirements of 7 million bales with a possible supply from here of 5 million bales. Japan is taking 200,000 bales more than last year.

LONDON AND PARIS.

Nov. 20, 1899.

Bank of England rate.....	5
Open discount rate	4 $\frac{1}{2}$
Paris Rentee	100-37 $\frac{1}{2}$
French Exchange.....	25f. 24 $\frac{1}{2}$
Consols, money	103.7 $\frac{1}{2}$
Canadian Pacific	98
New York Central.....	141 $\frac{1}{2}$
St. Paul.....	130 $\frac{1}{2}$
Union Pacific.....	79 $\frac{1}{2}$

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
“ 1st preference.....	86 $\frac{1}{2}$
“ 2nd “	57 $\frac{1}{2}$
“ 3rd “	22 $\frac{1}{2}$
G. T. R. Com.....	
O. P. R	98 $\frac{1}{2}$

TORONTO STREET EARNINGS.

Oct. earnings.....	\$111,465.37	Inc.....	\$11,815.21
Nov. 8, 3,351.42	Dec. 214.48		
“ 9, 3,465.46	“ 147.20		
“ 11, 4,687.91	Inc. 309.83		
“ 12, 1,504.89	“ 166.95		
“ 13, 3,410.70	Dec. 263.90		
“ 14, 3,425.18	“ 145.29		
“ 15, 3,345.00	Inc. 9.73		
“ 16, 3,474.02	“ 148.32		

MONTREAL STREET EARNINGS.

October earnings \$145,878.20, Inc. \$12,458.57	
Nov. 10, 4,449.49	Inc. 333.11
“ 11, 4,923.20	“ 304.71
“ 12, 3,668.17	“ 220.14
“ 13, 4,824.85	“ 440.75
“ 14, 4,636.31	“ 224.67
“ 15, 4,565.06	“ 332.87
“ 16, 4,715.70	“ 316.87
“ 17, 4,564.19	“ 306.65
“ 18, 4,954.25	“ 412.28
“ 19, 3,677.69	“ 255.65