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MONTHLY REVIEW.

No new developments in the real estate situation were noticeable in September, and the transactions in most of the wards show a falling off, the only activity having been in the St. Denis and St. Jean Baptiste Wards, where there is an apparent demand for cheap lots. The continued dullness is not regarded as anything serious, and there is a well defined feeling among the real estate men of Montreal, that the worst in the realty market is past, and that from this time on values and inquiries will pick up. There seems to be no reason why the market for investment property is not more active than it is, and buyers seem to be simply holding back for developments, or until a keynote is struck that will clearly define the situation.

At public auction the offerings have been of an improved character, and more interest has been taken in these sales than has been usually the case for some time back, but owing to the slowness of the bidding, withdrawals have been the order of the day.

The market for mortgage loans continues to be dull and there is little or no change in the rates of interest. Applications for loans are scrutinized very closely, and lenders insist on a good margin of security.

Now that the Dominion elections are on, it will be well for all those interested in the future of Montreal, to make the politicians on both sides understand that there are certain things that must be done, and that soon, to make the navigation of the St. Lawrence from the ocean upwards as safe as it can be made, and to furnish the necessary facilities at the Montreal end of the route. This work, when accomplished, while ad-

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